

REGISTERED NUMBER: OC384953 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st March 2019
for
Kitchen Crafts And Furniture LLP

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for the Year Ended 31st March 2019

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Kitchen Crafts And Furniture LLP

General Information
for the Year Ended 31st March 2019

DESIGNATED MEMBERS: O Braithwaite
Miss J Mainwaring

REGISTERED OFFICE: Unit 1 - 4
Redesmere Farm
Congleton
Cheshire
SK11 9JR

REGISTERED NUMBER: OC384953 (England and Wales)

ACCOUNTANTS: Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Kitchen Crafts And Furniture LLP (Registered number: OC384953)

Abridged Balance Sheet
31st March 2019

	Notes	31/3/19 £	£	31/3/18 £	£
FIXED ASSETS					
Tangible assets	4		21,520		24,462
CURRENT ASSETS					
Stocks		21,479		35,200	
Debtors		19,934		30,550	
Cash in hand		108		8	
		<u>41,521</u>		<u>65,758</u>	
CREDITORS					
Amounts falling due within one year		<u>82,688</u>		<u>116,377</u>	
NET CURRENT LIABILITIES			<u>(41,167)</u>		<u>(50,619)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET LIABILITIES ATTRIBUTABLE TO MEMBERS			<u>(19,647)</u>		<u>(26,157)</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			-		-
MEMBERS' OTHER INTERESTS					
Capital accounts			<u>(19,647)</u>		<u>(26,157)</u>
			<u>(19,647)</u>		<u>(26,157)</u>
TOTAL MEMBERS' INTERESTS			<u>(19,647)</u>		<u>(26,157)</u>
Members' other interests			<u>(19,647)</u>		<u>(26,157)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st March 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.
- (a) 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

Abridged Balance Sheet - continued
31st March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st March 2019 in accordance with Section 444(2A) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Profit and Loss Account has not been delivered.

The financial statements were approved by the members of the LLP on 11th October 2019 and were signed by:

O Braithwaite - Designated member

Miss J Mainwaring - Designated member

Notes to the Financial Statements
for the Year Ended 31st March 2019

1. STATUTORY INFORMATION

Kitchen Crafts And Furniture LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors and other loans.

Other loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of income and Retained Earnings.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 5 (2018 - 6) .

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1st April 2018	46,188
Additions	899
At 31st March 2019	<u>47,087</u>
DEPRECIATION	
At 1st April 2018	21,726
Charge for year	3,841
At 31st March 2019	<u>25,567</u>
NET BOOK VALUE	
At 31st March 2019	<u>21,520</u>
At 31st March 2018	<u>24,462</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.