

Unaudited Financial Statements for the Year Ended 30 April 2022

for

Concept IDL LLP

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for the Year Ended 30 April 2022

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General Information
for the Year Ended 30 April 2022

| | |
|----------------------------|--|
| DESIGNATED MEMBERS: | Bennett Foster Limited C Pollard Design Ltd |
| REGISTERED OFFICE: | 16-18 Station Road Chapelton Sheffield South Yorkshire S35 2XH |
| REGISTERED NUMBER: | OC384814 (England and Wales) |
| ACCOUNTANTS: | Lishmans LLP 16-18 Station Road Chapelton Sheffield South Yorkshire S35 2XH |

Balance Sheet
30 April 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 6,752 | | 4,770 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 86,282 | | 48,558 | |
| Cash at bank | | <u>639,571</u> | | <u>314,902</u> | |
| | | 725,853 | | 363,460 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>554,158</u> | | <u>51,486</u> | |
| NET CURRENT ASSETS | | | <u>171,695</u> | | <u>311,974</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| and | | | | | |
| NET ASSETS ATTRIBUTABLE TO MEMBERS | | | <u>178,447</u> | | <u>316,744</u> |
| LOANS AND OTHER DEBTS DUE TO MEMBERS | 7 | | <u>178,447</u> | | <u>316,744</u> |
| TOTAL MEMBERS' INTERESTS | | | | | |
| Loans and other debts due to members | 7 | | <u>178,447</u> | | <u>316,744</u> |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2022.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 24 November 2022 and were signed by:

Bennett Foster Limited - Designated member

Notes to the Financial Statements
for the Year Ended 30 April 2022

1. STATUTORY INFORMATION

Concept IDL LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------------|
| Plant and machinery | - 20% on reducing balance basis |
| Fixtures and fittings | - 15% on reducing balance basis |
| Computer equipment | - 33% on reducing balance basis |

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 8 (2021 - 10) .

4. TANGIBLE FIXED ASSETS

| | |
|-----------------------|------------------------------------|
| | Plant and machinery etc £ |
| COST | |
| At 1 May 2021 | 21,687 |
| Additions | 4,511 |
| At 30 April 2022 | <u>26,198</u> |
| DEPRECIATION | |
| At 1 May 2021 | 16,917 |
| Charge for year | 2,529 |
| At 30 April 2022 | <u>19,446</u> |
| NET BOOK VALUE | |
| At 30 April 2022 | <u>6,752</u> |
| At 30 April 2021 | <u>4,770</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 83,160 | 45,837 |
| Other debtors | 3,122 | 2,721 |
| | <u>86,282</u> | <u>48,558</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|------------------------------|----------------|---------------|
| | £ | £ |
| Trade creditors | 5,664 | 4,228 |
| Taxation and social security | 542,297 | 31,375 |
| Other creditors | 6,197 | 15,883 |
| | <u>554,158</u> | <u>51,486</u> |

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

| | 2022 | 2021 |
|---|----------------|----------------|
| | £ | £ |
| Amounts owed to members in respect of profits | <u>178,447</u> | <u>316,744</u> |
| Falling due within one year | <u>178,447</u> | <u>316,744</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.