

Report of the Members and
Unaudited Financial Statements for the Year Ended 30 April 2019
for
The Bennett Foster Partnership LLP

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28/06/2019
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for the Year Ended 30 April 2019

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General Information
for the Year Ended 30 April 2019

DESIGNATED MEMBERS:

Concept IDL Limited
C Pollard Design Ltd

REGISTERED OFFICE:

16-18 Station Road
Chapelton
Sheffield
South Yorkshire
S35 2XH

REGISTERED NUMBER:

OC384814 (England and Wales)

ACCOUNTANTS:

Lishmans LLP
16-18 Station Road
Chapelton
Sheffield
South Yorkshire
S35 2XH

The Bennett Foster Partnership LLP

Report of the Members
for the Year Ended 30 April 2019

The members present their report with the financial statements of the LLP for the year ended 30 April 2019.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of Interior Designer & Project Management.

DESIGNATED MEMBERS

The designated members during the year under review were:

Concept IDL Limited
C Pollard Design Ltd

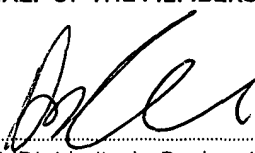
RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £814,632 (2018 - £331,957 profit).

MEMBERS' INTERESTS

There have been no movements in members interest, repayment of capital or transfers during the period.

ON BEHALF OF THE MEMBERS:



.....
Concept IDL Limited - Designated member

Date:

14/6/19

The Bennett Foster Partnership LLP

Income Statement
for the Year Ended 30 April 2019

	Notes	2019 £	2018 £
TURNOVER		1,144,329	629,490
Cost of sales		261,678	232,068
GROSS PROFIT		882,651	397,422
Administrative expenses		68,283	65,487
OPERATING PROFIT	4	814,368	331,935
Interest receivable and similar income		264	22
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES		814,632	331,957
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES		814,632	331,957
Members' remuneration charged as an expense	5	(87,663)	(42,000)
PROFIT FOR THE FINANCIAL YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		726,969	289,957

The notes form part of these financial statements

Balance Sheet
30 April 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	6	6,202	3,159
CURRENT ASSETS			
Debtors	7	285,989	86,052
Cash at bank		255,661	79,574
		541,650	165,626
CREDITORS			
Amounts falling due within one year	8	133,680	54,469
NET CURRENT ASSETS		407,970	111,157
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		414,172	114,316
LOANS AND OTHER DEBTS DUE TO MEMBERS	9	414,172	114,316
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	9	414,172	114,316

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2019.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 14/6/19 and were signed by:



Concept IDL Limited - Designated member

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. **STATUTORY INFORMATION**

The Bennett Foster Partnership LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was 11 (2018 - 9).

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	2019 £	2018 £
Depreciation - owned assets	<u>2,245</u>	<u>1,332</u>

5. **INFORMATION IN RELATION TO MEMBERS**

	2019 £	2018 £
Members' remuneration charged as an expense		
Other payments	<u>87,663</u>	<u>42,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 May 2018	656	1,252	12,068	13,976
Additions	-	2,316	2,972	5,288
At 30 April 2019	656	3,568	15,040	19,264
DEPRECIATION				
At 1 May 2018	446	703	9,668	10,817
Charge for year	42	429	1,774	2,245
At 30 April 2019	488	1,132	11,442	13,062
NET BOOK VALUE				
At 30 April 2019	168	2,436	3,598	6,202
At 30 April 2018	210	549	2,400	3,159

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	282,752	80,219
Other debtors	3,237	5,833
	<u>285,989</u>	<u>86,052</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	8,760	14,524
Taxation and social security	89,382	37,559
Other creditors	35,538	2,386
	<u>133,680</u>	<u>54,469</u>

9. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2019 £	2018 £
Amounts owed to members in respect of profits	<u>414,172</u>	<u>114,316</u>
Falling due within one year	<u>414,172</u>	<u>114,316</u>

The Bennett Foster Partnership LLP

Report of the Accountants to the Members of
The Bennett Foster Partnership LLP

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2019 set out on pages three to six and you consider that the LLP is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lishmans LLP

Lishmans LLP
16-18 Station Road
Chapelton
Sheffield
South Yorkshire
S35 2XH

Date: 13/06/19

The Bennett Foster Partnership LLP**Trading and Profit and Loss Account**
for the Year Ended 30 April 2019

	2019		2018	
	£	£	£	£
Sales		1,144,329		629,490
Cost of sales				
Purchases	6,289		4,924	
Motor expenses and travel	55,166		41,563	
Planning fees	28,092		8,192	
Wages	158,149		163,500	
Social security	11,459		12,714	
Pensions	2,523		1,175	
		<u>261,678</u>		<u>232,068</u>
GROSS PROFIT		882,651		397,422
Other income				
Deposit account interest		264		22
		<u>882,915</u>		<u>397,444</u>
Expenditure				
Rent	19,218		16,013	
Rates and water	352		3,396	
Insurance	5,519		5,287	
Telephone	3,240		2,884	
Post and stationery	6,166		4,215	
Accommodation and subsistence	4,472		3,587	
Repairs and renewals	553		3,795	
Sundry expenses	1,292		843	
Accountancy and bookkeeping	10,944		10,049	
Professional fees	10,772		9,004	
Entertainment	3,277		2,403	
		<u>65,805</u>		<u>61,476</u>
		817,110		335,968
Finance costs				
Bank charges		233		218
		<u>816,877</u>		<u>335,750</u>
Depreciation				
Plant and machinery	42		53	
Fixtures and fittings	429		97	
Computer equipment	1,774		1,182	
		<u>2,245</u>		<u>1,332</u>
		814,632		334,418
Loss on disposal of fixed assets				
Computer equipment		-		2,461
		<u>814,632</u>		<u>331,957</u>

The Bennett Foster Partnership LLP

Trading and Profit and Loss Account
for the Year Ended 30 April 2019

	2019		2018	
	£	£	£	£
Brought forward		814,632		331,957
Members' remuneration charged as an expense				
Other payments		87,663		42,000
NET PROFIT		<u>726,969</u>		<u>289,957</u>
Divisible as follows:				
Concept IDL Limited	726,969		289,957	
C Pollard Design Ltd	<u>-</u>	<u>726,969</u>	<u>-</u>	<u>289,957</u>

The Bennett Foster Partnership LLP

Capital Accounts Schedule
30 April 2019

	Concept IDL Limited £
At 1 May 2018	114,316
Share of profit	726,969
	<hr/>
	841,285
	<hr/>
Less	
Drawings	427,113
	<hr/>
At 30 April 2019	414,172
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