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Report of the Members and
Unaudited Financial Statements for the Year Ended 30 April 2018
for
The Bennett Foster Partnership LLP

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for the Year Ended 30 April 2018

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The Bennett Foster Partnership LLP

General Information
for the Year Ended 30 April 2018

DESIGNATED MEMBERS: Concept IDL Limited
C Pollard Design Ltd

REGISTERED OFFICE: 16-18 Station Road
Chapelton
Sheffield
South Yorkshire
S35 2XH

REGISTERED NUMBER: OC384814 (England and Wales)

ACCOUNTANTS: Lishmans LLP
16-18 Station Road
Chapelton
Sheffield
South Yorkshire
S35 2XH

The Bennett Foster Partnership LLP

Report of the Members
for the Year Ended 30 April 2018

The members present their report with the financial statements of the LLP for the year ended 30 April 2018.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of Interior Designer & Project Management.

DESIGNATED MEMBERS

The designated members during the year under review were:

Concept IDL Limited
C Pollard Design Ltd

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £331,957 (2017 - £442,612 profit).

MEMBERS' INTERESTS

There have been no movements in members interest, repayment of capital or transfers during the period.

ON BEHALF OF THE MEMBERS:



.....
Concept IDL Limited - Designated member

Date: 14th June 2018

The Bennett Foster Partnership LLP

Income Statement
for the Year Ended 30 April 2018

	Notes	2018 £	2017 £
TURNOVER		629,490	754,736
Cost of sales		182,313	188,865
GROSS PROFIT		447,177	565,871
Administrative expenses		115,242	123,271
OPERATING PROFIT	4	331,935	442,600
Interest receivable and similar income		22	12
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES		331,957	442,612
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES		331,957	442,612
Members' remuneration charged as an expense	5	(42,000)	(48,724)
PROFIT FOR THE FINANCIAL YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		289,957	393,888

The notes form part of these financial statements

The Bennett Foster Partnership LLP (Registered number: OC384814)

Balance Sheet
30 April 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	6	3,159	6,952
CURRENT ASSETS			
Debtors	7	86,052	111,879
Cash at bank		79,574	55,790
		<u>165,626</u>	<u>167,669</u>
CREDITORS			
Amounts falling due within one year	8	54,469	62,961
NET CURRENT ASSETS		<u>111,157</u>	<u>104,708</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>114,316</u>	<u>111,660</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	9	<u>114,316</u>	<u>111,660</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	9	<u>114,316</u>	<u>111,660</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 14th JUNE 18 and were signed by:


.....
Concept IDL Limited - Designated member

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. STATUTORY INFORMATION

The Bennett Foster Partnership LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 9 (2017 - 7).

4. OPERATING PROFIT

The operating profit is stated after charging:

	2018	2017
	£	£
Depreciation - owned assets	1,332	3,160

5. INFORMATION IN RELATION TO MEMBERS

	2018	2017
	£	£
Members' remuneration charged as an expense		
Other payments	42,000	48,724

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 May 2017	656	1,252	16,022	17,930
Disposals	-	-	(3,954)	(3,954)
At 30 April 2018	656	1,252	12,068	13,976
DEPRECIATION				
At 1 May 2017	393	606	9,979	10,978
Charge for year	53	97	1,182	1,332
Eliminated on disposal	-	-	(1,493)	(1,493)
At 30 April 2018	446	703	9,668	10,817
NET BOOK VALUE				
At 30 April 2018	210	549	2,400	3,159
At 30 April 2017	263	646	6,043	6,952

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	80,219	106,245
Other debtors	5,833	5,634
	86,052	111,879

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	14,524	3,855
Taxation and social security	37,559	47,269
Other creditors	2,386	11,837
	54,469	62,961

9. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2018 £	2017 £
Amounts owed to members in respect of profits	114,316	111,660
Falling due within one year	114,316	111,660

The Bennett Foster Partnership LLP

Report of the Accountants to the Members of
The Bennett Foster Partnership LLP

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2018 set out on pages three to six and you consider that the LLP is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lishmans LLP

Lishmans LLP
16-18 Station Road
Chapelton
Sheffield
South Yorkshire
S35 2XH

Date: 13.06.18

The Bennett Foster Partnership LLP**Trading and Profit and Loss Account**
for the Year Ended 30 April 2018

	2018		2017	
	£	£	£	£
Sales		629,490		754,736
Cost of sales				
Purchases	4,924		7,240	
Wages	163,500		170,961	
Social security	12,714		10,664	
Pensions	1,175		-	
		<u>182,313</u>		<u>188,865</u>
GROSS PROFIT		447,177		565,871
Other income				
Deposit account interest		22		12
		<u>447,199</u>		<u>565,883</u>
Expenditure				
Rent	16,013		13,260	
Rates and water	3,396		2,926	
Insurance	5,287		5,257	
Telephone	2,884		2,629	
Post and stationery	4,215		4,255	
Advertising	-		300	
Accommodation and subsistence	3,587		5,800	
Motor expenses and travel	41,563		46,895	
Repairs and renewals	3,795		866	
Sundry expenses	843		741	
Accountancy and bookkeeping	10,049		14,293	
Professional fees	9,004		11,171	
Legal fees	8,192		7,873	
Entertainment	2,403		3,561	
		<u>111,231</u>		<u>119,827</u>
		335,968		446,056
Finance costs				
Bank charges		218		284
		<u>335,750</u>		<u>445,772</u>
Depreciation				
Plant and machinery	53		68	
Fixtures and fittings	97		116	
Computer equipment	1,182		2,976	
		<u>1,332</u>		<u>3,160</u>
Carried forward		334,418		442,612

This page does not form part of the statutory financial statements

The Bennett Foster Partnership LLP

Trading and Profit and Loss Account
for the Year Ended 30 April 2018

	2018		2017	
	£	£	£	£
Brought forward		334,418		442,612
Loss on disposal of fixed assets				
Computer equipment		2,461		-
		<u>331,957</u>		<u>442,612</u>
Members' remuneration charged as an expense				
Other payments		42,000		48,724
NET PROFIT		<u>289,957</u>		<u>393,888</u>
Divisible as follows:				
Concept IDL Limited	289,957		393,888	
C Pollard Design Ltd	<u>-</u>	<u>289,957</u>	<u>-</u>	<u>393,888</u>

This page does not form part of the statutory financial statements

The Bennett Foster Partnership LLP

Capital Accounts Schedule
30 April 2018

	Concept IDL Limited £
At 1 May 2017	111,660
Share of profit	289,957
	<hr/>
	401,617
	<hr/>
Less	
Drawings	287,301
	<hr/>
At 30 April 2018	114,316
	<hr/>