

Report of the Members and
Unaudited Financial Statements for the Year Ended 30 April 2020
for
The Bennett Foster Partnership LLP

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for the Year Ended 30 April 2020

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The Bennett Foster Partnership LLP

General Information
for the Year Ended 30 April 2020

DESIGNATED MEMBERS:

Concept IDL Limited
C Pollard Design Ltd

REGISTERED OFFICE:

16-18 Station Road
Chapelton
Sheffield
South Yorkshire
S35 2XH

REGISTERED NUMBER:

OC384814 (England and Wales)

ACCOUNTANTS:

Lishmans LLP
16-18 Station Road
Chapelton
Sheffield
South Yorkshire
S35 2XH

The Bennett Foster Partnership LLP

Report of the Members
for the Year Ended 30 April 2020

The members present their report with the financial statements of the LLP for the year ended 30 April 2020.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of Interior Designer & Project Management.

DESIGNATED MEMBERS

The designated members during the year under review were:

Concept IDL Limited
C Pollard Design Ltd

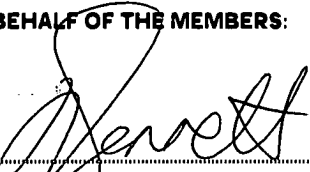
RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £886,831 (2019 - £814,632 profit).

MEMBERS' INTERESTS

There have been no movements in members interest, repayment of capital or transfers during the period.

ON BEHALF OF THE MEMBERS:


.....
Concept IDL Limited - Designated member

Date: 17/7/20
.....

The Bennett Foster Partnership LLP

Income Statement
for the Year Ended 30 April 2020

	Notes	2020 £	2019 £
TURNOVER		1,309,490	1,144,329
Cost of sales		380,788	272,450
GROSS PROFIT		928,702	871,879
Administrative expenses		64,848	57,511
		863,854	814,368
Other operating income		22,358	-
OPERATING PROFIT	4	886,212	814,368
Interest receivable and similar income		619	264
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES		886,831	814,632
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES		886,831	814,632
Members' remuneration charged as an expense	5	(86,315)	(87,663)
PROFIT FOR THE FINANCIAL YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		800,516	726,969

The notes form part of these financial statements

Balance Sheet
30 April 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	6	6,374	6,202
CURRENT ASSETS			
Debtors	7	153,602	285,989
Cash at bank		476,511	255,661
		<u>630,113</u>	<u>541,650</u>
CREDITORS			
Amounts falling due within one year	8	<u>119,531</u>	<u>133,680</u>
NET CURRENT ASSETS		<u>510,582</u>	<u>407,970</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>516,956</u>	<u>414,172</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	9	<u>516,956</u>	<u>414,172</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	9	<u>516,956</u>	<u>414,172</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2020.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP and authorised for issue on 17/7/20 and were signed by:


.....
Concept DL Limited - Designated member

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2020

1. STATUTORY INFORMATION

The Bennett Foster Partnership LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' including the provisions of Section 1A 'Small Entities' and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 10 (2019 - 11).

4. OPERATING PROFIT

The operating profit is stated after charging:

	2020 £	2019 £
Depreciation - owned assets	2,251	2,245

5. INFORMATION IN RELATION TO MEMBERS

	2020 £	2019 £
Members' remuneration charged as an expense		
Other payments	86,315	87,663

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2020**

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 May 2019	656	3,568	15,040	19,264
Additions	500	383	1,540	2,423
At 30 April 2020	1,156	3,951	16,580	21,687
DEPRECIATION				
At 1 May 2019	488	1,132	11,442	13,062
Charge for year	133	423	1,695	2,251
At 30 April 2020	621	1,555	13,137	15,313
NET BOOK VALUE				
At 30 April 2020	535	2,396	3,443	6,374
At 30 April 2019	168	2,436	3,598	6,202

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	150,142	282,752
Other debtors	3,460	3,237
	153,602	285,989

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	8,331	8,760
Taxation and social security	88,886	89,382
Other creditors	22,314	35,538
	119,531	133,680

9. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2020 £	2019 £
Amounts owed to members in respect of profits	516,956	414,172
Falling due within one year	516,956	414,172

The Bennett Foster Partnership LLP

Report of the Accountants to the Members of
The Bennett Foster Partnership LLP

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2020 set out on pages three to six and you consider that the LLP is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lishmans LLP
16-18 Station Road
Chapeltown
Sheffield
South Yorkshire
S35 2XH

Date: 17/7/20

The Bennett Foster Partnership LLP**Trading and Profit and Loss Account**
for the Year Ended 30 April 2020

	2020		2019	
	£	£	£	£
Sales		1,309,490		1,144,329
Cost of sales				
Purchases	9,645		6,289	
Motor expenses and travel	61,090		55,166	
Planning & professional fees	71,546		38,864	
Wages	216,647		158,149	
Social security	16,825		11,459	
Pensions	5,035		2,523	
		380,788		272,450
GROSS PROFIT		928,702		871,879
Other income				
Job Retention Scheme	12,358		-	
Rates grant	10,000		-	
Deposit account interest	619		264	
		22,977		264
		951,679		872,143
Expenditure				
Rent	17,740		19,218	
Rates and water	1,938		352	
Insurance	5,678		5,519	
Telephone	2,402		3,240	
Post and stationery	4,463		6,166	
Accommodation and subsistence	5,832		4,472	
Repairs and renewals	3,005		553	
Sundry expenses	4,238		1,292	
Accountancy and bookkeeping	11,660		10,944	
Donations	300		-	
Entertainment	5,057		3,277	
		62,313		55,033
		889,366		817,110
Finance costs				
Bank charges		284		233
		889,082		816,877
Depreciation				
Plant and machinery	133		42	
Fixtures and fittings	423		429	
Computer equipment	1,695		1,774	
		2,251		2,245
		886,831		814,632

This page does not form part of the statutory financial statements

The Bennett Foster Partnership LLP

Trading and Profit and Loss Account
for the Year Ended 30 April 2020

	2020		2019	
	£	£	£	£
Brought forward		886,831		814,632
Members' remuneration charged as an expense				
Other payments		86,315		87,663
NET PROFIT		<u>800,516</u>		<u>726,969</u>
Divisible as follows:				
Concept IDL Limited	800,516		726,969	
C Pollard Design Ltd	<u>-</u>	<u>800,516</u>	<u>-</u>	<u>726,969</u>

This page does not form part of the statutory financial statements

The Bennett Foster Partnership LLP

Capital Accounts Schedule
30 April 2020

	Concept IDL Limited £
At 1 May 2019	414,172
Share of profit	800,516
	<hr/>
	1,214,688
	<hr/>
Less	
Drawings	697,732
	<hr/>
At 30 April 2020	516,956
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