

**LANDID B LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

BCT Accountants Ltd

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Landid B LLP
Unaudited Financial Statements
For The Year Ended 31 March 2018

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Landid B LLP
Balance Sheet
As at 31 March 2018

Registered number: OC384722

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		86,014		114,686
			<u>86,014</u>		<u>114,686</u>
CURRENT ASSETS					
Debtors	4	981,951		457,942	
Cash at bank and in hand		<u>439,662</u>		<u>252,525</u>	
		1,421,613		710,467	
Creditors: Amounts Falling Due Within One Year	5	<u>(1,435,475)</u>		<u>(734,331)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(13,862)</u>		<u>(23,864)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>72,152</u>		<u>90,822</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(72,152)</u>		<u>(90,822)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>-</u>		<u>-</u>
REPRESENTED BY:					
TOTAL MEMBERS' INTEREST					
Amounts due from members			<u>(916,940)</u>		<u>(446,037)</u>
			<u>(916,940)</u>		<u>(446,037)</u>

Landid B LLP
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

Member's responsibilities:

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

Mrs Samera Sacha Qadri

18th December 2018

The notes on pages 3 to 5 form part of these financial statements.

Landid B LLP
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2017 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% on reducing balance
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1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the LLP. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2. Average Number of Employees

Average number of employees, including members, during the year was as follows: nil (2017: nil)

Landid B LLP
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

3. Tangible Assets

	Motor Vehicles
	£
Cost	
As at 1 April 2017	163,108
As at 31 March 2018	163,108
Depreciation	
As at 1 April 2017	48,422
Provided during the period	28,672
As at 31 March 2018	77,094
Net Book Value	
As at 31 March 2018	86,014
As at 1 April 2017	114,686

4. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	12,000	-
Prepayments and accrued income	39,414	2,305
Other debtors	13,597	9,600
Amounts due from members	916,940	446,037
	981,951	457,942

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Net obligations under finance lease and hire purchase contracts	25,343	25,343
VAT	31,560	88,337
Other creditors	1,213,922	353,267
Amounts owed to related parties	164,650	267,384
	1,435,475	734,331

Landid B LLP
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

6. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Hire purchase over 1 year	72,152	90,822
	<u>72,152</u>	<u>90,822</u>

7. Obligations Under Finance Leases and Hire Purchase

	2018	2017
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	25,343	25,343
	<u>25,343</u>	<u>25,343</u>
	<u>25,343</u>	<u>25,343</u>

8. Related Party Transactions

Landid Property Holdings Limited

A company in which Mr T Silver is a director

During the period Landid Property Holdings Limited charged £899,806 (2017: £792,043) to the LLP in relation to management charges, rent, rates and service charges, telephone, printing, postage and stationery, advertising, legal and professional fees and travel expenses. Amount due to related party at the balance sheet date £164,650 (2017: £217,384)

9. Ultimate Controlling Party

The LLP's ultimate controlling party is T Silver.

10. General Information

Landid B LLP is a limited liability partnership, incorporated in England & Wales, registered number OC384722. The Registered Office is 4th Floor, 71 Broadwick Street, London, W1F 9QY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.