

**LANDID B LLP  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

BCT Accountants Ltd

Beechley Minskip Road  
Boroughbridge  
North Yorkshire  
YO51 9HY

**Landid B LLP**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2019**

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**Landid B LLP**  
**Balance Sheet**  
**As at 31 March 2019**

Registered number: OC384722

		2019		2018	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		-		86,014
			-		86,014
<b>CURRENT ASSETS</b>					
Debtors	4	417,828		1,190,915	
Cash at bank and in hand		183		439,662	
		418,011		1,630,577	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(418,011 )		(1,435,475 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			-		195,102
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			-		281,116
<b>Creditors: Amounts Falling Due After More Than One Year</b>	6		-		(72,152 )
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			-		208,964
<b>REPRESENTED BY:</b>					
Loans and other debts due to members within one year			-		208,964
			-		208,964
<b>TOTAL MEMBERS' INTEREST</b>					
Amounts due from members			(403,973)		(1,125,904)
Loans and other debts due to members within one year			-		208,964
			(403,973)		(916,940)

**Landid B LLP**  
**Balance Sheet (continued)**  
**As at 31 March 2019**

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For the year ending 31 March 2019 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

**Member's responsibilities:**

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

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**Mrs Samera Sacha Qadri**

**27th November 2019**

The notes on pages 3 to 5 form part of these financial statements.

**Landid B LLP**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2017 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% on reducing balance
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**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the LLP. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**2. Average Number of Employees**

Average number of employees, including members, during the year was as follows: nil (2018: nil)

**Landid B LLP**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

**3. Tangible Assets**

	<b>Motor Vehicles</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2018	163,108
Disposals	(163,108 )
As at 31 March 2019	-
<b>Depreciation</b>	
As at 1 April 2018	77,094
Provided during the period	3,584
Disposals	(80,678 )
As at 31 March 2019	-
<b>Net Book Value</b>	
As at 31 March 2019	-
As at 1 April 2018	86,014

**4. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	-	12,000
Prepayments and accrued income	-	39,414
Other debtors	13,855	13,597
Amounts due from members	403,973	1,125,904
	<u>417,828</u>	<u>1,190,915</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	-	25,343
VAT	-	31,560
Other creditors	350,000	1,213,922
Amounts owed to related parties	68,011	164,650
	<u>418,011</u>	<u>1,435,475</u>

**Landid B LLP**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

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**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Hire purchase over 1 year	-	72,152
	-	72,152

**7. Obligations Under Finance Leases and Hire Purchase**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	-	25,343
	-	25,343
	-	25,343

**8. Related Party Transactions**

**Landid Property Holdings Limited**

A company in which Mr T Silver is a shareholder.

During the period Landid Property Holdings Limited charged £531,659 (2018: £899,806) to the LLP in relation to management charges, rent, rates and service charges, telephone, printing, postage and stationery, advertising, legal and professional fees and travel expenses. Amount due to related party at the balance sheet date £68,011 (2018:£164,650)

**9. Ultimate Controlling Party**

The LLP's ultimate controlling party is T Silver.

**10. General Information**

Landid B LLP is a limited liability partnership, incorporated in England & Wales, registered number OC384722. The Registered Office is 20 Noel Street, 4th Floor, London, W1F 8GW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.