

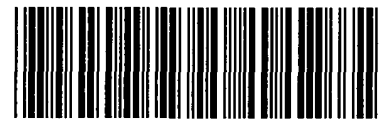
REGISTERED NUMBER: OC384450 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Closer Management LLP

THURSDAY



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22/12/2016

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COMPANIES HOUSE

Closer Management LLP

Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2016

	Page
General Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Closer Management LLP

General Information  
for the Year Ended 31 March 2016

**DESIGNATED MEMBERS:** Closer Artists Limited  
RL Music Management Limited

**REGISTERED OFFICE:** 27-29 Cursitor Street  
London  
EC4A 1LT

**REGISTERED NUMBER:** OC384450 (England and Wales)

**ACCOUNTANTS:** Skeet Kaye LLP  
27-29 Cursitor Street  
London  
EC4A 1LT

Closer Management LLP (Registered number: OC384450)

Abbreviated Balance Sheet

31 March 2016

	31.3.16 £	31.3.15 £
<b>CURRENT ASSETS</b>		
Debtors	837,651	400
Cash at bank	630,407	-
	<hr/>	<hr/>
	1,468,058	400
<b>CREDITORS</b>		
Amounts falling due within one year	70,900	400
	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>	1,397,158	-
	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
<b>and</b>		
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>	1,397,158	-
	<hr/> <hr/>	<hr/> <hr/>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	-	-
<b>MEMBERS' OTHER INTERESTS</b>		
Other reserves	1,397,158	-
	<hr/>	<hr/>
	1,397,158	-
	<hr/> <hr/>	<hr/> <hr/>
<b>TOTAL MEMBERS' INTERESTS</b>		
Members' other interests	1,397,158	-
Amounts due from members	(157,680)	(400)
	<hr/>	<hr/>
	1,239,478	(400)
	<hr/> <hr/>	<hr/> <hr/>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2016.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Closer Management LLP (Registered number: OC384450)

Abbreviated Balance Sheet - continued

31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 19 December 2016 and were signed by:

A handwritten signature in black ink, appearing to be 'R. M.', written in a cursive style.

Closer Artists Limited - Designated member

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Capital**

The capital requirements of the partnership are determined from time to time by the members. No interest is paid on capital.

**Allocation of profits and drawings**

The allocation of profits to members during the financial year occurs on a periodic basis with a final allocation being made following the finalisation of the annual financial statements. As permitted by the Limited Liability Partnership Regulations allocated profits may not necessarily represent all profits arising in a particular year if the members consider it appropriate to retain profits or to allocate profits previously retained.

During the year members receive profit allocations by way of drawings. The level and timing of the distributions are decided upon by the members, taking account of the partnership cash requirements for operating and investment activities. The drawings represent payments on account of current years profits and are reclaimable from members until profits have been allocated. Any over-distribution of profits during the year is also recoverable from members.

Pending the allocation of profits and their division between members drawings are shown in debtors as "Amounts due from members". Unallocated profits are shown in "Members other interests".