

REGISTERED NUMBER: OC384392 (England and Wales)

**REPORT OF THE MEMBERS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019
FOR
OTTIMO CREATIVE LLP**

Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

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FOR THE YEAR ENDED 31ST MARCH 2019**

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OTTIMO CREATIVE LLP (REGISTERED NUMBER: OC384392)

**REPORT OF THE MEMBERS
FOR THE YEAR ENDED 31ST MARCH 2019**

The members present their report with the financial statements of the LLP for the year ended 31st March 2019.

DESIGNATED MEMBERS

The designated members during the period under review were:

L A Crew
M Lindwall
G L Hawker

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £490 (2018 - £20,112 profit).

MEMBERS' INTERESTS

ON BEHALF OF THE MEMBERS:

N Lindwall - Designated member

28th November 2019

OTTIMO CREATIVE LLP

**REPORT OF THE ACCOUNTANTS TO THE MEMBERS OF
OTTIMO CREATIVE LLP**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2019 set out on pages three to six and you consider that the LLP is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Green & Co
Chartered Certified Accountants
Pembroke House
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NP44 3AU

28th November 2019

OTTIMO CREATIVE LLP (REGISTERED NUMBER: OC384392)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2019**

	Notes	2019 £	2018 £
TURNOVER		47,918	70,819
Cost of sales		<u>14,497</u>	<u>10,613</u>
GROSS PROFIT		33,421	60,206
Administrative expenses		<u>32,931</u>	<u>40,094</u>
OPERATING PROFIT and PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u>490</u>	<u>20,112</u>

The notes form part of these financial statements

OTTIMO CREATIVE LLP (REGISTERED NUMBER: OC384392)

**BALANCE SHEET
31ST MARCH 2019**

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	3	22,622	21,110
Cash at bank and in hand		<u>2,451</u>	<u>12,440</u>
		25,073	33,550
CREDITORS			
Amounts falling due within one year	4	<u>23,223</u>	<u>19,706</u>
NET CURRENT ASSETS		<u>1,850</u>	<u>13,844</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>1,850</u>	<u>13,844</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>1,850</u>	<u>13,844</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		1,850	13,844
Amounts due from members	3	<u>-</u>	<u>(12,484)</u>
		<u>1,850</u>	<u>1,360</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st March 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

OTTIMO CREATIVE LLP (REGISTERED NUMBER: OC384392)

BALANCE SHEET - continued
31ST MARCH 2019

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP on 28th November 2019 and were signed by:

N Lindwall - Designated member

The notes form part of these financial statements

OTTIMO CREATIVE LLP (REGISTERED NUMBER: OC384392)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019**

1. STATUTORY INFORMATION

Ottimo Creative LLP is registered in England and Wales. The LLP's registered number and registered office address are as below:

Registered number: OC384392

Registered office: 103/104 Queensway Meadows IE
Clearwater Road
Newport
Gwent
NP19 4ST

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	17,166	8,626
Amounts due from members	-	12,484
Other debtors	5,456	-
	<u>22,622</u>	<u>21,110</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	16,446	16,580
VAT	4,451	1,203
Other creditors	1,311	1,013
Accruals and deferred income	1,015	910
	<u>23,223</u>	<u>19,706</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.