

**3D INVESTMENT PARTNERSHIP LLP**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MARCH 2019**

SATURDAY



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COMPANIES HOUSE

**3D INVESTMENT PARTNERSHIP LLP**  
**REGISTERED NUMBER: OC384217**

**BALANCE SHEET**  
**AS AT 31 MARCH 2019**

|   | Note | 2019<br>£             | 2018<br>£             |
|---|------|-----------------------|-----------------------|
| <b>Fixed assets</b>   |      |                       |                       |
| Tangible assets   | 3    | 1,362                 | 1,816                 |
| Investment property   | 4    | 317,575               | 317,575               |
|   |      | <u>318,937</u>        | <u>319,391</u>        |
| <b>Current assets</b>                                       |      |                       |                       |
| Debtors   | 5    | 14,587                | 19,410                |
| Cash at bank and in hand                                    | 6    | 50,697                | 38,232                |
|   |      | <u>65,284</u>         | <u>57,642</u>         |
| <b>Total assets less current liabilities</b>                |      | <u>384,221</u>        | <u>377,033</u>        |
| <b>Net assets</b>   |      | <u><u>384,221</u></u> | <u><u>377,033</u></u> |
| <b>Represented by:</b>                                      |      |                       |                       |
| <b>Loans and other debts due to members within one year</b> |      |                       |                       |
| <b>Members' other interests</b>                             |      |                       |                       |
| Members' capital classified as equity                       |      | 202,484               | 174,903               |
| Other reserves classified as equity                         |      | 181,737               | 202,130               |
|   |      | <u>384,221</u>        | <u>377,033</u>        |
| <b>Total members' interests</b>                             |      |                       |                       |
| Amounts due from members (included in debtors)              | 5    | (14,587)              | (19,410)              |
| Members' other interests                                    |      | 384,221               | 377,033               |
|   |      | <u>369,634</u>        | <u>357,623</u>        |

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**3D INVESTMENT PARTNERSHIP LLP**  
**REGISTERED NUMBER: OC384217**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2019**

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The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 17/12/19



**Dean Abraham**  
Designated member

The notes on pages 4 to 7 form part of these financial statements.

3D Investment Partnership LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of Changes in Equity.

### 3D INVESTMENT PARTNERSHIP LLP

#### RECONCILIATION OF MEMBERS' INTERESTS FOR THE YEAR ENDED 31 MARCH 2019

|  | EQUITY<br>Members' other interests              |                     | DEBT<br>Loans and other debts due to members less any amounts due from members in debtors |                    | Total members' interests |
|--|---|---------------------|---|--------------------|--------------------------|
|  | Members' capital<br>(classified as equity)<br>£ | Other reserves<br>£ | Total<br>£  | Other amounts<br>£ | Total<br>£               |
| Profit for the year available for discretionary division among members | -   | 202,130             | 202,130   | -                  | 202,130                  |
| <b>Members' interests after profit for the year</b>                    | <b>216,463</b>                                  | <b>367,894</b>      | <b>584,357</b>  | <b>(10,861)</b>    | <b>573,496</b>           |
| Other division of profits  | 165,764   | (165,764)           | -   | -                  | -                        |
| Repayment of capital   | (207,324)                                       | -                   | (207,324)   | -                  | (207,324)                |
| Drawings   | -   | -                   | -   | (8,549)            | (8,549)                  |
| Amounts due from members   |   |                     |   | (19,410)           |                          |
| <b>Balance at 31 March 2018</b>  | <b>174,903</b>                                  | <b>202,130</b>      | <b>377,033</b>  | <b>(19,410)</b>    | <b>357,623</b>           |
| Profit for the year available for discretionary division among members | -   | 181,737             | 181,737   | -                  | 181,737                  |
| <b>Members' interests after profit for the year</b>                    | <b>174,903</b>                                  | <b>383,867</b>      | <b>558,770</b>  | <b>(19,410)</b>    | <b>539,360</b>           |
| Other division of profits  | 202,130   | (202,130)           | -   | -                  | -                        |
| Repayment of capital   | (174,549)                                       | -                   | (174,549)   | -                  | (174,549)                |
| Drawings   | -   | -                   | -   | 4,823              | 4,823                    |
| Amounts due from members   |   |                     |   | (14,587)           |                          |
| <b>Balance at 31 March 2019</b>  | <b>202,484</b>                                  | <b>181,737</b>      | <b>384,221</b>  | <b>(14,587)</b>    | <b>369,634</b>           |

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

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## **3D INVESTMENT PARTNERSHIP LLP**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

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#### **1. General information**

3D Investment Partnership LLP is a limited liability partnership, incorporated in England and Wales.

The registered office is Equipoise House, Grove Place, Bedford, MK40 3LE.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

##### **2.2 Revenue recognition**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, Value Added Tax and other sales taxes. The following criteria must also be met before turnover is recognised:

###### **Rendering of services**

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the LLP will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### **2.3 Interest income**

Interest income is recognised in the Statement of Comprehensive Income using the effective interest method.

##### **2.4 Tangible fixed assets**

Tangible fixed assets under the cost model, other than investment properties, are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**2. Accounting policies (continued)**

**2.4 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

|                    |   |               |
|--------------------|---|---------------|
| Computer equipment | - | 25% per annum |
|--------------------|---|---------------|

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

**2.5 Investment property**

Investment property is carried at fair value determined annually by the members and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of Comprehensive Income.

**2.6 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.7 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

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## 3D INVESTMENT PARTNERSHIP LLP

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

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#### 3. Tangible fixed assets

|                                     | Computer<br>equipment<br>£ |
|-------------------------------------|----------------------------|
| <b>Cost or valuation</b>            |                            |
| At 1 April 2018                     | 3,230                      |
| At 31 March 2019                    | 3,230                      |
| <b>Depreciation</b>                 |                            |
| At 1 April 2018                     | 1,414                      |
| Charge for the year on owned assets | 454                        |
| At 31 March 2019                    | 1,868                      |
| <b>Net book value</b>               |                            |
| At 31 March 2019                    | 1,362                      |
| At 31 March 2018                    | 1,816                      |

#### 4. Investment property

|                  | Freehold<br>investment<br>property<br>£ |
|------------------|---|
| <b>Valuation</b> |   |
| At 1 April 2018  | 317,575                                 |
| At 31 March 2019 | 317,575                                 |

The 2019 valuations were made by the members, on an open market value for existing use basis.

If the Investment properties had been accounted for under the historic cost accounting rules, the properties would have been measured as follows:

|               | 2019<br>£ | 2018<br>£ |
|---------------|-----------|-----------|
| Historic cost | 317,575   | 317,575   |

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**3D INVESTMENT PARTNERSHIP LLP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**5. Debtors**

|                          | 2019<br>£     | 2018<br>£     |
|--------------------------|---------------|---------------|
| Amounts due from members | <u>14,587</u> | <u>19,410</u> |

**6. Cash and cash equivalents**

|                          | 2019<br>£     | 2018<br>£     |
|--------------------------|---------------|---------------|
| Cash at bank and in hand | <u>50,697</u> | <u>38,232</u> |

**7. Related party transactions**

During the period the LLP charged £138,988 (2018: £160,386) for management services to Chartmoor Estates Limited, a designated member of the LLP.