

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
NSM Special Products LLP

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for the Year Ended 31 March 2017**

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DESIGNATED MEMBERS: N.B. Shakespeare LLP
NSM Special Products UK Limited
S.T. Middleton LLP

REGISTERED OFFICE: Unit 91 Haltwhistle Road
Western Industrial Estate
S Woodham Ferrers
Essex
CM3 5ZA

REGISTERED NUMBER: OC383498 (England and Wales)

ACCOUNTANTS: APT
44 The Pantiles
Tunbridge Wells
Kent
TN2 5TN

Balance Sheet
31 March 2017

	Notes	31.3.17 £	31.3.16 £
FIXED ASSETS			
Intangible assets	3	833,332	1,249,999
CURRENT ASSETS			
Debtors	4	17,443	20,079
Cash at bank		29,448	31,431
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO			
MEMBERS		<u>880,223</u>	<u>1,301,509</u>
LOANS AND OTHER DEBTS DUE TO			
MEMBERS		-	-
MEMBERS' OTHER INTERESTS			
Capital accounts		880,223	1,301,509
		<u>880,223</u>	<u>1,301,509</u>
TOTAL MEMBERS' INTERESTS			
Members' other interests		<u>880,223</u>	<u>1,301,509</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2017.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 31 October 2017 and were signed by:

NSM Special Products UK Limited - Designated member

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

NSM Special Products LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of six years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

3. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2016	
and 31 March 2017	<u>2,500,000</u>
AMORTISATION	
At 1 April 2016	1,250,001
Charge for year	<u>416,667</u>
At 31 March 2017	<u>1,666,668</u>
NET BOOK VALUE	
At 31 March 2017	<u>833,332</u>
At 31 March 2016	<u>1,249,999</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	<u>17,443</u>	<u>20,079</u>

5. RELATED PARTY DISCLOSURES

NSM Special Products LLP is connected to NSM Special Products UK Limited, Shakespeare Engineering International (Asia) Limited, Shakespeare Engineering International Limited, Bardett Sourcing Limited and Challenger Solutions Limited through common directors and designated members.

6. ULTIMATE CONTROLLING PARTY

The controlling party is NSM Special Products UK Limited .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.