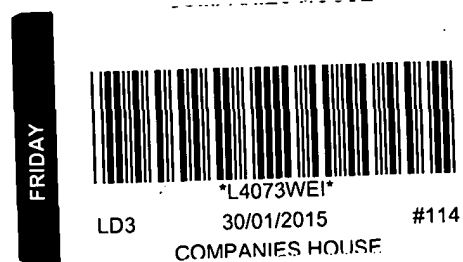


# **REEF PROM TRADE LLP**

## **REPORT AND FINANCIAL STATEMENTS**

for the year ended  
31 March 2014



Company Registration No.: OC383222

## **REEF PROM TRADE LLP**

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General information  
for the period from 11 March 2013 to 31 March 2014

**DESIGNATED MEMBERS:** GLORIELA MARIA AGRAGEL  
IZETH DEL CARMEN SAMUDIO TAPIA

**REGISTERED OFFICE:** SUITE 4043, 10 GREAT RUSSELL STREET, LONDON,  
UNITED KINGDOM WC1B 3BQ

**REGISTERED NUMBER:** OC383222

# REEF PROM TRADE LLP

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## Report of the Members for the period from 11 March 2013 to 31 March 2014

The members present their report and the audited financial statements of REEF PROM TRADE LLP for the year ended 31 March 2014.

### **PRINCIPAL ACTIVITY**

The principal activity of REEF PROM TRADE LLP in the year under review is supply of packaging materials and household goods as well as organisation and management of events such as meetings, conventions and conferences.

### **DESIGNATED MEMBERS**

The designated members during the year under review were:

GLORIELA MARIA AGRAGEL  
IZETH DEL CARMEN SAMUDIO TAPIA

### **REVIEW OF THE BUSINESS**

A summary of the results for the year and the financial position are set out in the financial statements on pages 5 to 8.

Designated Members are pleased to report the results for the year in what was, and remains, a challenging and highly competitive environment for REEF PROM TRADE LLP principal activities.

The outlook for the future remains challenging given uncertainties in the wider economy.

### **RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS**

The profit for the year before member's remuneration and profit shares was £29.328.

### **APPROVED ON BEHALF OF THE MEMBERS:**

  
\_\_\_\_\_  
IZETH DEL CARMEN SAMUDIO TAPIA

Date: 22 May 2014

## **REEF PROM TRADE LLP**

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### Members' responsibilities in the preparation of financial statements for the period from 11 March 2013 to 31 March 2014

The members are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Limited Liability Partnership law requires the members to prepare financial statements for each financial year.

Under that law, the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law, as applicable to Limited Liability Partnerships, the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs and of the profit or loss for that period.

In preparing those financial statements, the members are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts: and
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The members are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Limited Liability Partnership and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006 as applicable to Limited Liability Partnerships. The members are also responsible for safeguarding the assets of the partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The designated members exercise these responsibilities.

## REEF PROM TRADE LLP

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### Profit and Loss Account for the period from 11 March 2013 to 31 March 2014

	Notes	31 Mar 2014 £	11 Mar 2013 £
<b>TURNOVER</b>	1	113.262	-
Cost of sales		<u>(82.510)</u>	-
<b>GROSS PROFIT</b>		30.752	-
Bank charges		<u>(455)</u>	-
Administrative expenses		<u>(578)</u>	-
<b>OPERATING PROFIT</b>		<u>29.719</u>	
Loss on Exchange		(391)	-
<b>PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES</b>		<u>29.328</u>	-
<b>PROFIT FOR THE FINANCIAL YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONGST MEMBERS</b>	6	<u>29.328</u>	-

The result for the year arises from the LLP's continuing operations.

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Profit and Loss Account.

# REEF PROM TRADE LLP

## Balance Sheet for the period from 11 March 2013 to 31 March 2014

	Notes	31 Mar 2014 £	11 Mar 2013 £
<b>FIXED ASSETS</b>			
Investments	3	16.675	-
<b>CURRENT ASSETS</b>			
Debtors	4	17.573	-
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>(4.920)</u>	-
<b>NET CURRENT ASSETS</b>		<u>29.328</u>	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		29.328	-
<b>CREDITORS: Amounts falling due after more than one year</b>		-	-
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>29.328</u>	-
<b>REPRESENTED BY:</b>			
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS WITHIN ONE YEAR</b>			
Other amounts		-	-
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members		<u>29.328</u>	-
Amounts due from members		-	-
		<u>29.328</u>	-

These accounts have been prepared in accordance with the special provision of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008) applicable to LLPs subject to the small LLPs regime.

For the year ended 31 March 2014 the Limited Liability Partnership was entitled to exemption under section 477 of Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008).

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and the preparation of accounts.

The financial statements were approved by the members and authorized for issue on 22 May 2014 and are signed on their behalf by:

  
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IZETH DEL CARMEN SAMUDIO TAPIA

# REEF PROM TRADE LLP

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## Notes to the Abbreviated Accounts for the period from 11 March 2013 to 31 March 2014

### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards and the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover is not recognised where the right to receive payment is contingent on events outside the control of the LLP. The LLP's turnover is derived from its principal activity. Turnover principally arises in the European Union and Russia.

### 2 INFORMATION IN RELATION TO MEMBERS

	31 March 2014	11 March 2013
The average number of members during the year was	2	2

### 3. INVESTMENTS

	31 March 2014	11 March 2013
	£	£
Investment in subsidiary undertaking	16.675	-

The LLP owns 80% of the issued share capital of SIA "ALSENA Pluss" a company incorporated in Latvia under registration number 50103305481. The principal activity of SIA "ALSENA Pluss" is the wholesale of packaging materials as well as wholesale of other food (sugar, milk powder, dried food, nuts, etc.).

### 4. DEBTORS

	31 March 2014	11 March 2013
	£	£
Accounts receivable	17.432	-
Cash at bank and in hand	141	-

# REEF PROM TRADE LLP

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## Notes to the Abbreviated Accounts for the period from 11 March 2013 to 31 March 2014

### **5. CREDITORS: Amounts falling due within one year**

	31 March 2014	11 March 2013
	£	£
Accounts payable	4.920	-

### **6. MEMBERS' INTERESTS: Loans and other debts due to / (from) members**

	31 March 2014
	£
Members' interests at 11 March 2013	-
Members' remuneration charged as an expense	-
Profit for the financial year available for discretionary division amongst members	29.328
Members' interests after profit for the year	29.328
Amounts introduced by members	-
Drawings and distributions	-
Transfer of other amounts due from former members	-
Members' interests at 31 March 2014	29.328