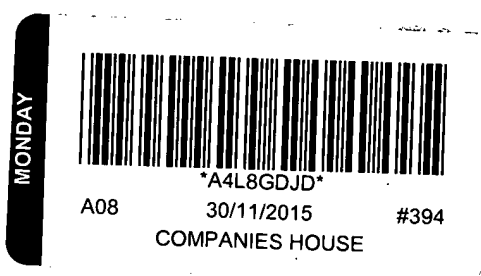


# Five TCS Bridgend LLP

Unaudited Abbreviated Accounts  
for the Year Ended 28 February 2015



Fergusons Chartered Accountants  
95 High Street  
Gorseinon  
Swansea  
SA4 4BL

## **Five TCS Bridgend LLP**

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The following reproduces the text of the accountants' report in respect of the LLP's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Chartered Accountants' Report to the Members on the Unaudited Financial Statements  
of  
Five TCS Bridgend LLP**


In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, we have prepared for your approval the financial statements of Five TCS Bridgend LLP for the year ended 28 February 2015 set out on pages from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the members of Five TCS Bridgend LLP, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Five TCS Bridgend LLP and state those matters that we have agreed to state to the members of Five TCS Bridgend LLP, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Five TCS Bridgend LLP and its members as a body for our work or for this report.

It is your duty to ensure that Five TCS Bridgend LLP has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Five TCS Bridgend LLP. You consider that Five TCS Bridgend LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Five TCS Bridgend LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

  
Fergusons Chartered Accountants

17 September 2015

95 High Street  
Gorseinon  
Swansea  
SA4 4BL

**Five TCS Bridgend LLP**  
**Abbreviated Balance Sheet as at 28 February 2015**

	2015		2014
	£	£	£
<b>Current assets</b>			
Stocks	30,000		25,000
Debtors	9,596		10,310
Cash at bank and in hand	<u>16,694</u>		<u>12,779</u>
		56,290	48,089
<b>Creditors: Amounts falling due within one year</b>		<u>(41,250)</u>	<u>(37,408)</u>
<b>Net assets</b>		<u>15,040</u>	<u>10,681</u>
<b>Represented by:</b>			
<b>Equity: Members' other interests</b>			
Other reserves		<u>15,040</u>	<u>10,681</u>
<b>Total members' interests</b>			
Members' other interests		15,040	10,681
Amounts due from members		<u>(3,596)</u>	<u>(3,596)</u>
		<u>11,444</u>	<u>7,085</u>

For the financial year ended 28 February 2015, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The notes on page 3 form an integral part of these financial statements.

## **Five TCS Bridgend LLP**

### **Notes to the abbreviated accounts for the Year Ended 28 February 2015**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Operating leases**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Members' remuneration**

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account after arriving at 'profit for the financial year before members' remuneration and profit shares'.

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are also included within members' remuneration charged to the profit and loss account.

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.