

OC 382912

# Four TCS Cwmbran LLP

trading as  
Four TCS Cwmbran

Unaudited Abbreviated Accounts  
for the Year Ended 28 February 2015

TUESDAY



A11 \*A4YXGO96\* #250  
19/01/2016  
COMPANIES HOUSE

A13 \*A4MSZIHE\* #155  
22/12/2015  
COMPANIES HOUSE

Fergusons Chartered Accountants  
95 High Street  
Gorseinon  
Swansea  
SA4 4BL

**Four TCS Cwmbran LLP**  
**trading as**  
**Four TCS Cwmbran**

**Contents**

Accountants' report .....	1
Abbreviated balance sheet .....	2
Notes to the abbreviated accounts .....	3 to 4

The following reproduces the text of the accountants' report in respect of the LLP's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Members on the Unaudited Financial Statements  
of  
Four TCS Cwmbran LLP trading as Four TCS Cwmbran**

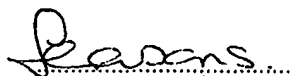
In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, we have prepared for your approval the financial statements of Four TCS Cwmbran LLP for the year ended 28 February 2015 set out on pages from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the members of Four TCS Cwmbran LLP, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Four TCS Cwmbran LLP and state those matters that we have agreed to state to the members of Four TCS Cwmbran LLP, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Four TCS Cwmbran LLP and its members as a body for our work or for this report.

It is your duty to ensure that Four TCS Cwmbran LLP has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Four TCS Cwmbran LLP. You consider that Four TCS Cwmbran LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Four TCS Cwmbran LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

  
Fergusons Chartered Accountants

30th November 2015

95 High Street  
Gorseinon  
Swansea  
SA4 4BL

**Four TCS Cwmbran LLP**  
trading as  
**Four TCS Cwmbran**

**Abbreviated Balance Sheet as at 28 February 2015**

		2015	2014
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	436	655
<b>Current assets</b>			
Stocks		23,125	25,000
Debtors		10,338	3,000
Cash at bank and in hand		13,497	18,902
		<u>46,960</u>	<u>46,902</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(32,065)</u>	<u>(41,270)</u>
<b>Net current assets</b>		<u>14,895</u>	<u>5,632</u>
<b>Net assets</b>		<u>15,331</u>	<u>6,287</u>
<b>Represented by:</b>			
<b>Equity: Members' other interests</b>			
Other reserves		<u>15,331</u>	<u>6,287</u>
<b>Total members' interests</b>			
Members' other interests		15,331	6,287
Amounts due from members		<u>(3,000)</u>	<u>(3,000)</u>
		<u>12,331</u>	<u>3,287</u>

For the financial year ended 28 February 2015, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.



Signed

STEPHEN PAUL JONES  
MEMBER.

PRINT NAME

30<sup>th</sup> NOVEMBER 2015.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Four TCS Cwmbran LLP**  
**trading as**  
**Four TCS Cwmbran**

**Notes to the abbreviated accounts for the Year Ended 28 February 2015**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% straight line basis
Fixtures and fittings	25% straight line basis

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Operating leases**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Members' remuneration**

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account after arriving at 'profit for the financial year before members' remuneration and profit shares'.

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are also included within members' remuneration charged to the profit and loss account.

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

**Four TCS Cwmbran LLP**  
**trading as**  
**Four TCS Cwmbran**

**Notes to the abbreviated accounts for the Year Ended 28 February 2015**

..... continued

**2 Fixed assets**

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
As at 1 March 2014 and 28 February 2015	<u>874</u>
<b>Depreciation</b>	
As at 1 March 2014	219
Charge for the year	<u>219</u>
As at 28 February 2015	<u>438</u>
<b>Net book value</b>	
As at 28 February 2015	<u>436</u>
As at 28 February 2014	<u>655</u>