

Limited liability partnership No. OC382668
 Limited liability partnership Name Adagma IT Solutions LLP

Balance Sheet as at :**28/02/2017****Fixed Assets**

I. Office Furniture	£194.06
II. Office Equipment & Tools	£2,770.62
Total	£2,964.68

Current Assets

I. Stocks	£1,490.62
II. Other Debtors and Prepayments	£2,900.00
III. Cash at bank & in hand	£0.00
Total	£4,390.62

Total Assets	£7,355.30
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Creditors: amounts falling due within one year	£608.00
Bank overdraft and Loans	£2,429.85
Other creditors and accruals i.e. Rent owing	£532.78

Current Liabilities	£3,570.63
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Net Current Assets	£819.99
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Total Assets less Current Liabilities	£3,784.67
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Creditors: amounts falling due after more than one year	
I. Bank loans	£2,500.00

Total Assets less Total Liabilities	£1,284.67
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LOANS AND OTHER DEBTS DUE TO MEMBERS

I. Members' capital	£1,200.00
II. Members' Fund	£84.67

For the year ending 28/02/2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

Signed by the Designated Member : Mr Adrian Royston George Deacon
 For and on behalf of the members of the Limited Liability Partnership.



Dated: 30th November 2017

586 High Road, North Finchley
 London, N12 0AB

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COMPANIES HOUSE

Balance Sheet in respect of Adagma IT Solutions LLP

Limited liability partnership No.

OC382668

Limited liability partnership Name

Adagma IT Solutions LLP

Notes to the accounts for the balance sheet as at: 28th February 2017.

Fixed Assets

- I. Office furniture is limited to a few items brought in by partners. These items have been further marked down by 25% to take into account of depreciation over the year. The office is mainly furnished with items on loan from and recorded in an asset register by the provider of the unit in which the partnership conducts its day to day business.
- II. Office equipment and tools have also been re-valued and marked down by 25% for depreciation and this refers to hardware items used by the business to carry out the duties required in order to provide IT services to our current and prospective clients. These items differ in relation to stock items in that they form an integral part of the running of the business and as such are not for sale to clients.

Current Assets

- I. Stock consists of hardware stored at the business unit ready to configure to complete new orders. Most of which has been depleted due to sales and not replaced due to space restrictions in the office. Old Stock has been re-valued to take into account depreciation at 25%
- II. Debtors are made up of those organisations / individuals on our client list who we have sold equipment to or have provided or are providing on-going services to.
- III. This is a nil figure as we have continued during our second year to fall in and out of our agreed overdraft of £2500.

A note in respect of current Liabilities for the period ending 28th February 2017 in that the rent owing is an amount due in respect of the previous terms rent rise and now at the end of our final term under the contract in respect of the overall rental period, it now forms the final balance owing less our original deposit. This has remained frozen whilst we downsize the unit for the business and re-negotiate a new payment plan.

Creditors falling due after more than one year, i.e. outside of the current accounting period.

- I. An indication is given here as to the fixed size of the loan which is by arrangement and in the form of an overdraft facility.

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Notes to the accounts for the balance sheet as at: 28th February 2017. Cont.

Loans and other debts due to Members

- I. Members Capital consists of an initial payment on registration of the Company to assist the business and to be paid back subject to the Partnership agreement in place in the event a Partner leaves the Company.
- II. The Members Fund takes into account total assets – current liabilities – agreed bank loan and the initial capital provided by the founding partners.