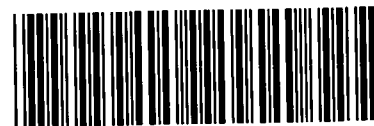


Registered number:  
OC382436

**GB DEVELOPMENTS (BPS) LLP**  
**UNAUDITED ANNUAL ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**GB DEVELOPMENTS (BPS) LLP**  
**REGISTERED NUMBER: OC382436**

**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	3,741,285	3,741,285
		<u>3,741,285</u>	<u>3,741,285</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	7,953	8,002
Cash at bank and in hand		52,551	189,861
		<u>60,144</u>	<u>22,518</u>
Creditors: Amounts Falling Due Within One Year	5	(1,150,039)	(1,334,518)
<b>Net current liabilities</b>		(1,121,007)	(1,136,655)
<b>Total assets less current liabilities</b>		2,651,750	2,604,630
Creditors: amounts falling due after more than one year	6	(2,289,000)	(2,259,000)
		<u>362,750</u>	<u>345,630</u>
<b>Net assets</b>		<u>362,750</u>	<u>345,630</u>
<b>Represented by:</b>			
Total members' interests		<u>362,750</u>	<u>345,630</u>
<b>Members' interests:</b>			
Members' other interests		<u>362,750</u>	<u>345,630</u>

**GB DEVELOPMENTS (BPS) LLP  
REGISTERED NUMBER: OC382436**

**BALANCE SHEET (CONTINUED)  
AS AT 31 MARCH 2022**

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

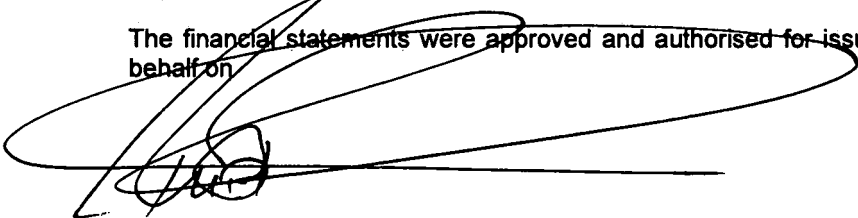
The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on

A large, stylized handwritten signature in black ink, appearing to be 'P. Bradshaw', is written over the text 'The financial statements were approved and authorised for issue by the members and were signed on their behalf on'.

**Paul Bradshaw on behalf of GB Developments (BPS) LLP**  
Designated member

The notes on pages 4 to 6 form part of these financial statements.

**GB DEVELOPMENTS (BPS) LLP**

**RECONCILIATION OF MEMBERS' INTERESTS  
FOR THE YEAR ENDED 31 MARCH 2022**

	<b>Members' other interests</b>	<b>Total members' interests</b>
	<b>£</b>	<b>£</b>
<b>At 1 April 2020</b>	375,756	375,756
<b>Comprehensive income for the year</b>		
Loss for year for discretionary division among members	(30,126)	(30,126)
<b>At 1 April 2021</b>	<u>345,630</u>	<u>345,630</u>
<b>Comprehensive income for the year</b>		
Profit for year for discretionary division among members	17,120	17,120
<b>At 31 March 2022</b>	<u><u>362,750</u></u>	<u><u>362,750</u></u>

The notes on pages 4 to 6 form part of these financial statements.

## **GB DEVELOPMENTS (BPS) LLP**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

GB Developments (BPS) LLP ("the LLP") is a limited liability partnership incorporated in the United Kingdom. The address of the registered office and principal place of business is 11 Waterloo Street, Birmingham, B2 5TB. The nature of the LLP's operations and principal activity is that of property investment.

The financial statements are prepared in Sterling (£). The financial statements are for the year ended 31 March 2022 (2021: year ended 31 March 2021).

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice; Accounting by Limited Liability Partnerships published in 2014 and the Companies Act 2006.

The following principal accounting policies have been applied:

##### **1.2 Going concern**

The financial statements have been prepared on the going concern basis which the directors believe is appropriate for the following reasons:

Nurton Developments Limited, a company related through common investors, has confirmed that it will continue to provide financial support to the LLP if needed. The directors consider that this should enable the LLP to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due for payment. As with any LLP placing reliance on other group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue although, at the date of approval of these financial statements, they have no reason to believe it will not do so. The financial statements do not include any adjustments which would result from the basis of preparation being inappropriate.

##### **1.3 Other operating income**

Other operating income is recognised to the extent that it is probable that the economic benefits will flow to the company and can be reliably measured. Other operating income described as other operating income in the accounts, comprises rent receivable from the property held by the company.

##### **1.4 Finance costs**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

##### **1.5 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

## **GB DEVELOPMENTS (BPS) LLP**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

#### **1. Accounting policies (continued)**

##### **1.6 Financial instruments**

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade and other accounts receivable and payable, and other third parties and loans to and from related parties.

All financial assets and liabilities are initially measured at transaction price and subsequently measured at amortised cost.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the balance sheet date.

#### **2. Employees**

The LLP had no employees in the current or prior year.

#### **3. Tangible fixed assets**

	<b>Freehold property £</b>
<b>Cost or valuation</b>	
At 1 April 2021	3,741,285
At 31 March 2022	<u>3,741,285</u>
<b>Net book value</b>	
At 31 March 2022	<u>3,741,285</u>
At 31 March 2021	<u>3,741,285</u>

**GB DEVELOPMENTS (BPS) LLP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**4. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other debtors	890	200
Prepayments and accrued income	7,063	7,802
	<u>7,953</u>	<u>8,002</u>

**5. Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	7,126	5,329
Amounts owed to related party undertakings	1,130,431	752,652
Other creditors	-	558,724
Accruals and deferred income	12,482	17,813
	<u>1,150,039</u>	<u>1,334,518</u>

**6. Creditors: Amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>2,289,000</u>	<u>2,259,000</u>

The bank loan is repayable in full within 2 to 5 years. Interest is charged on a monthly basis at a commercial rate.

**7. Related party transactions**

Included within creditors due within one year is £1,130,431 (2021: £752,652) due to companies who are related by virtue of common control.