

# Smuggler Entertainment LLP

Annual Report and Unaudited Financial Statements

For filing with the Registrar

For the year ended 31 December 2019

# Smuggler Entertainment LLP

## Limited Liability Partnership Information

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<b>Designated members</b>	B Carmody P Milling Smith H Rabbatts
<b>Limited liability partnership number</b>	OC382282
<b>Registered office</b>	16 Carlisle Street London W1D 3BT
<b>Accountants</b>	Moore Kingston Smith LLP Charlotte Building 17 Gresse Street London W1T 1QL
<b>Business address</b>	16 Carlisle Street London W1D 3BT

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# Smuggler Entertainment LLP

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# Smuggler Entertainment LLP

## Balance Sheet

As at 31 December 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Investments	4		3,000,000		3,000,000
<b>Current assets</b>					
Debtors		301		301	
Cash and cash equivalents		1,772		4,026	
		<u>2,073</u>		<u>4,327</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(1,006)</u>		<u>(2,700)</u>	
<b>Net current assets</b>			1,067		1,627
<b>Total assets less current liabilities</b>			<u>3,001,067</u>		<u>3,001,627</u>
<b>Represented by:</b>					
<b>Loans and other debts due to members within one year</b>					
Amounts due in respect of profits			3,000,667		3,001,227
<b>Members' other interests</b>					
Members' capital classified as equity			400		400
			<u>3,001,067</u>		<u>3,001,627</u>
<b>Total members' interests</b>					
Loans and other debts due to members			3,000,667		3,001,227
Members' other interests			400		400
			<u>3,001,067</u>		<u>3,001,627</u>

For the financial year ended 31 December 2019 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008).

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime.

# Smuggler Entertainment LLP

## Balance Sheet (Continued)

As at 31 December 2019

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The financial statements were approved by the members and authorised for issue on 30 June 2021 and are signed on their behalf by:

H Rabbatts  
**Designated member**

**Limited Liability Partnership Registration No. OC382282**

## Smuggler Entertainment LLP

## Reconciliation of Members' Interests

For the year ended 31 December 2019

	<b>EQUITY</b>		<b>DEBT</b>		<b>TOTAL</b>
	<b>Members' other interests</b>		<b>Loans and other debts due to members less any amounts due from members in debtors</b>		<b>MEMBERS' INTERESTS</b>
<i>Current financial year</i>					
	<b>Members' capital (classified as equity)</b>	<b>Other reserves</b>	<b>Total Other amounts</b>	<b>Total</b>	<b>Total 2019</b>
	£	£	£	£	£
Amounts due to members					
			3,001,227		
Members' interests at 1 January 2019	400	-	3,001,227	3,001,227	3,001,627
Loss for the financial year available for discretionary division among members	-	(560)	(560)	-	(560)
Members' interests after loss for the year	400	(560)	(160)	3,001,227	3,001,067
Allocation of loss for the financial year	-	-	-	(560)	(560)
Other divisions of losses	-	560	560	-	560
Members' interests at 31 December 2019	400	-	400	3,000,667	3,001,067
Amounts due to members					
			3,000,667		
			3,000,667		
			3,000,667		

## Smuggler Entertainment LLP

Reconciliation of Members' Interests (Continued)  
For the year ended 31 December 2019

Prior financial year	EQUITY		DEBT		TOTAL
	Members' other interests	Loans and other debts due to members less any amounts due from members in debtors	MEMBERS' INTERESTS		
	Members' capital (classified as equity)	Members' Other reserves	Total Other amounts	Total	Total 2018
	£	£	£	£	£
Amounts due to members			3,004,932		
Members' interests at 1 January 2018	400	-	400	3,004,932	3,005,332
Loss for the financial year available for discretionary division among members	-	(3,705)	(3,705)	-	(3,705)
Members' interests after loss for the year	400	(3,705)	(3,305)	3,004,932	3,001,627
Allocation of loss for the financial year	-	-	-	(3,705)	(3,705)
Other divisions of losses	-	3,705	3,705	-	3,705
Members' interests at 31 December 2018	400	-	400	3,001,227	3,001,627
Amounts due to members			3,001,227		
			3,001,227		
			3,001,227		

# Smuggler Entertainment LLP

## Notes to the Financial Statements

For the year ended 31 December 2019

### 1 Accounting policies

#### Limited liability partnership information

Smuggler Entertainment LLP is a limited liability partnership incorporated in England and Wales. The registered office is 16 Carlisle Street, London, W1D 3BT.

The limited liability partnership's principal activities are disclosed in the Members' Report.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in January 2017, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The members are committed to meeting the financial obligations of the partnership. On this basis, the members consider it appropriate to prepare the financial statements on the going concern basis.

#### 1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.4 Financial instruments

The Company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic instruments measured at fair value.

### 2 Employees

The average number of persons (excluding members) employed by the partnership during the year was nil (2018 : nil).

### 3 Information in relation to members

	2019 Number	2018 Number
Average number of members during the year	3	3

### 4 Fixed asset investments

	2019 £	2018 £
Unlisted investments	3,000,000	3,000,000



# Smuggler Entertainment LLP

## Notes to the Financial Statements (Continued)

For the year ended 31 December 2019

(Continued)

### 4 Fixed asset investments

#### Movements in fixed asset investments

#### Investments other than loans

£

#### Cost or valuation

At 1 January 2019 & 31 December 2019

3,000,000

#### Carrying amount

At 31 December 2019

3,000,000

At 31 December 2018

3,000,000

### 5 Creditors: amounts falling due within one year

2019

2018

£

£

Accruals and deferred income

1,006

2,700

### 6 Loans and other debts due to members

2019

2018

£

£

#### Analysis of loans

Amounts falling due within one year

3,000,667

3,001,227

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

### 7 Controlling party

The limited liability partnership is controlled by its members.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.