

Limited Liability Partnership Registration No. OC382153 (England and Wales)

**W L SPORTING LLP**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**  
**PAGES FOR FILING WITH REGISTRAR**

## W L SPORTING LLP

### LIMITED LIABILITY PARTNERSHIP INFORMATION

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<b>Designated members</b>	Mr J W Cole Ms M L Granne
<b>Limited liability partnership number</b>	OC382153
<b>Registered office</b>	7 Faccombe Andover Hampshire England SP11 0DS
<b>Accountants</b>	Ellacotts LLP Countrywide House 23 West Bar Banbury Oxfordshire England OX16 9SA

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# W L SPORTING LLP

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## **W L SPORTING LLP**

### **CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF W L SPORTING LLP FOR THE YEAR ENDED 28 FEBRUARY 2022**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of W L Sporting LLP for the year ended 28 February 2022 which comprise, the Balance Sheet and the related notes from the limited liability partnership's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the limited liability partnership's members of W L Sporting LLP, as a body, in accordance with the terms of our engagement letter dated 14 May 2015. Our work has been undertaken solely to prepare for your approval the financial statements of W L Sporting LLP and state those matters that we have agreed to state to the limited liability partnership's members of W L Sporting LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than W L Sporting LLP and its members as a body, for our work or for this report.

It is your duty to ensure that W L Sporting LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of W L Sporting LLP. You consider that W L Sporting LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of W L Sporting LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Ellacotts LLP**

29 November 2022

**Chartered Accountants**

Countrywide House  
23 West Bar  
Banbury  
Oxfordshire  
England  
OX16 9SA

**W L SPORTING LLP**

**BALANCE SHEET**

**AS AT 28 FEBRUARY 2022**

		2022		2021	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		10,966		7,128
<b>Current assets</b>					
Debtors	4	116,009		139,800	
Cash at bank and in hand		85,741		94,696	
		<u>201,750</u>		<u>234,496</u>	
<b>Creditors: amounts falling due within one year</b>	5	(208,763)		(222,937)	
<b>Net current (liabilities)/assets</b>			<u>(7,013)</u>		<u>11,559</u>
<b>Total assets less current liabilities and net assets attributable to members</b>			<u>3,953</u>		<u>18,687</u>
<b>Represented by:</b>					
<b>Members' other interests</b>					
Members' capital classified as equity			400		400
Other reserves classified as equity			3,553		18,287
			<u>3,953</u>		<u>18,687</u>
<b>Total members' interests</b>			<u>3,953</u>		<u>18,687</u>
Members' other interests			<u>3,953</u>		<u>18,687</u>

In accordance with section 444 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008) all of the members of the limited liability partnership have consented to the abridgement of the financial statements pursuant to paragraph 1A of Schedule 1 to the Small Limited Liability Partnerships (Accounts) Regulations (S.I. 2008/1912)(a).

The members of the limited liability partnership have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 February 2022 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime.

**W L SPORTING LLP**  
**BALANCE SHEET (CONTINUED)**  
**AS AT 28 FEBRUARY 2022**

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The financial statements were approved by the members and authorised for issue on 25 November 2022 and are signed on their behalf by:

Ms M L Granne  
**Designated member**

**Limited Liability Partnership Registration No. OC382153**

# W L SPORTING LLP

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

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### 1 Accounting policies

#### Limited liability partnership information

W L Sporting LLP is a limited liability partnership incorporated in England and Wales. The registered office is 7 Facombe, Andover, Hampshire, England, SP11 0DS.

The limited liability partnership's principal activities are disclosed in the Members' Report.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in December 2018, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the limited liability partnership. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Going concern

At the time of approving the financial statements, the members have a reasonable expectation that the limited liability partnership has adequate resources to continue in operational existence for the foreseeable future. Thus the members continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Turnover

Turnover represents the amounts recoverable for the services provided to clients, excluding value added tax, under contractual obligations which are performed gradually over time.

#### 1.4 Members' participating interests

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with section 22 of FRS 102. A member's participation rights including amounts subscribed or otherwise contributed by members, for example members' capital, are classed as liabilities unless the LLP has an unconditional right to refuse payment to members, in which case they are classified as equity.

Once an unavoidable obligation has been created in favour of members through allocation of profits or other means, any undrawn profits remaining at the reporting date are shown as 'Loans and other debts due to members' to the extent they exceed debts due from a specific member.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the profit and loss account.

# W L SPORTING LLP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

### 1 Accounting policies (Continued)

#### 1.6 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Taxation

In accordance with Section 10 of the Limited Liability Partnerships Act 2000, any trade, profession or business carried on by a LLP is treated as though the business were carried out in partnership by its members. Accordingly, any liability to taxation is that of the members themselves and not of the LLP. There is therefore no provision for taxation in these financial statements.

### 2 Employees

The average number of persons (excluding members) employed by the partnership during the year was:

	2022 Number	2021 Number
Total	-	-

### 3 Tangible fixed assets

	Total £
<b>Cost</b>	
At 1 March 2021	12,898
Additions	6,580
At 28 February 2022	19,478
<b>Depreciation and impairment</b>	
At 1 March 2021	5,770
Depreciation charged in the year	2,742
At 28 February 2022	8,512
<b>Carrying amount</b>	
At 28 February 2022	10,966
At 28 February 2021	7,128



# W L SPORTING LLP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

<b>4 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	39,335	15,752
Other debtors	76,674	124,048
	<u>116,009</u>	<u>139,800</u>
	<u><u>116,009</u></u>	<u><u>139,800</u></u>
 <b>5 Creditors: amounts falling due within one year</b>	 <b>2022</b>	 <b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	158,887	140,529
Taxation and social security	-	24,000
Other creditors	49,876	58,408
	<u>208,763</u>	<u>222,937</u>
	<u><u>208,763</u></u>	<u><u>222,937</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.