

REGISTERED NUMBER: OC382020 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2021

for

Avl Trade Sales LLP

Contents of the Financial Statements
for the Year Ended 31 January 2021

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Avl Trade Sales LLP

General Information
for the Year Ended 31 January 2021

DESIGNATED MEMBERS:

S W Beagrie
C S Beagrie

REGISTERED OFFICE:

10 Easter Park Barton Road
Middlesbrough
Cleveland
TS2 1RY

REGISTERED NUMBER:

OC382020 (England and Wales)

ACCOUNTANTS:

Switch Accountants
Switch House
City West Business Park
St John's Road
Meadowfield
Durham
DH7 8ER

Balance Sheet
31 January 2021

	Notes	31.1.21 £	£	31.1.20 £	£
FIXED ASSETS					
Tangible assets	4		2,760		-
CURRENT ASSETS					
Stocks		61,822		61,822	
Debtors	5	1,634,970		335,879	
Cash at bank		<u>289,287</u>		<u>55,805</u>	
		1,986,079		453,506	
CREDITORS					
Amounts falling due within one year	6	<u>1,781,181</u>		<u>311,475</u>	
NET CURRENT ASSETS			<u>204,898</u>		<u>142,031</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>207,658</u>		<u>142,031</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7		<u>207,658</u>		<u>142,031</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		207,658		142,031
Amounts due from members	5		-		(6,440)
			<u>207,658</u>		<u>135,591</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 January 2021.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Balance Sheet - continued
31 January 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 27 July 2021 and were signed by:

S W Beagrie - Designated member

Notes to the Financial Statements
for the Year Ended 31 January 2021

1. STATUTORY INFORMATION

Avl Trade Sales LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	4,119
At 31 January 2021	<u>4,119</u>
DEPRECIATION	
Charge for year	1,359
At 31 January 2021	<u>1,359</u>
NET BOOK VALUE	
At 31 January 2021	<u>2,760</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.21 £	31.1.20 £
Trade debtors	1,634,970	300,767
Other debtors	-	35,112
	<u>1,634,970</u>	<u>335,879</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.21 £	31.1.20 £
Bank loans and overdrafts	372	-
Trade creditors	1,634,719	295,873
Amounts owed to joint ventures	12,602	-
Amounts owed to associates	-	12,602
Taxation and social security	130,488	-
Other creditors	3,000	3,000
	<u>1,781,181</u>	<u>311,475</u>

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans would rank in accordance with specifications outlined in the partnership agreement

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.