

**AVL TRADE SALES LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

AVL TRADE SALES LLP
Unaudited Financial Statements
For The Year Ended 31 January 2018

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AVL TRADE SALES LLP
Balance Sheet
As at 31 January 2018

Registered number: OC382020

		2018		2017	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks	3	173,000		168,500	
Debtors	4	33,936		43,063	
Cash at bank and in hand		108,020		112,878	
		314,956		324,441	
Creditors: Amounts Falling Due Within One Year	5	(250,479)		(288,939)	
NET CURRENT ASSETS (LIABILITIES)			64,477		35,502
TOTAL ASSETS LESS CURRENT LIABILITIES			64,477		35,502
NET ASSETS ATTRIBUTABLE TO MEMBERS			64,477		35,502
REPRESENTED BY:					
Loans and other debts due to members within one year			37,232		-
Equity					
Members' other interests					
Members' capital		(14,950)		(6,693)	
Other reserves		42,195		42,195	
			27,245		35,502
			64,477		35,502
TOTAL MEMBERS' INTEREST					
Loans and other debts due to members within one year			37,232		-
Members' other interests			27,245		35,502
			64,477		35,502

AVL TRADE SALES LLP
Balance Sheet (continued)
As at 31 January 2018

For the year ending 31 January 2018 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

Member's responsibilities:

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

Mr Stuart Beagrie

25/10/2018

The notes on pages 3 to 4 form part of these financial statements.

AVL TRADE SALES LLP
Notes to the Financial Statements
For The Year Ended 31 January 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2017 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including members, during the year was as follows:

3. Stocks

	2018	2017
	£	£
Stock - materials and work in progress	173,000	168,500
	<u>173,000</u>	<u>168,500</u>

4. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	30,563	43,063
VAT	3,373	-
	<u>33,936</u>	<u>43,063</u>

AVL TRADE SALES LLP
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2018

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	230,731	287,276
Bank loans and overdrafts	19,748	-
VAT	-	1,663
	<u>250,479</u>	<u>288,939</u>

6. General Information

AVL TRADE SALES LLP is a limited liability partnership, incorporated in England & Wales, registered number OC382020. The Registered Office is 10 Easter Park, Barton Road, Middlesbrough, TS2 1RY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.