

**AVL TRADE SALES LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019**

AVL Trade Sales LLP
Unaudited Financial Statements
For The Year Ended 31 January 2019

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AVL Trade Sales LLP
Balance Sheet
As at 31 January 2019

Registered number: OC382020

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Stocks	3	310,000		173,000	
Debtors	4	51,472		33,936	
Cash at bank and in hand		106,353		108,020	
		467,825		314,956	
Creditors: Amounts Falling Due Within One Year	5	(390,299)		(250,479)	
NET CURRENT ASSETS (LIABILITIES)			77,526		64,477
TOTAL ASSETS LESS CURRENT LIABILITIES			77,526		64,477
NET ASSETS ATTRIBUTABLE TO MEMBERS			77,526		64,477
REPRESENTED BY:					
Equity					
Members' other interests					
Members' capital		(14,950)		(14,950)	
Other reserves		92,476		79,427	
			77,526		64,477
			77,526		64,477
TOTAL MEMBERS' INTEREST			77,526		64,477
Members' other interests			77,526		64,477

AVL Trade Sales LLP
Balance Sheet (continued)
As at 31 January 2019

For the year ending 31 January 2019 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

Member's responsibilities:

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

Mr Stuart Beagrie

28/10/2019

The notes on pages 3 to 4 form part of these financial statements.

AVL Trade Sales LLP
Notes to the Financial Statements
For The Year Ended 31 January 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2017 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	18% on reducing balance
Motor Vehicles	18% on reducing balance
Fixtures & Fittings	18% on reducing balance
Computer Equipment	18% on reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

AVL Trade Sales LLP
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2019

2. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 February 2018	(281)	281	-
As at 31 January 2019	(281)	281	-
Net Book Value			
As at 31 January 2019	(281)	281	-
As at 1 February 2018	(281)	281	-

3. Stocks

	2019	2018
	£	£
Stock - materials and work in progress	310,000	173,000
	310,000	173,000

4. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	-	41,203
Amounts recoverable on contracts	-	(10,640)
VAT	51,472	3,373
	51,472	33,936

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	275,099	230,731
Bank loans and overdrafts	-	19,748
Other creditors	115,200	-
	390,299	250,479

6. General Information

AVL Trade Sales LLP is a limited liability partnership, incorporated in England & Wales, registered number OC382020. The Registered Office is Unit 10 Easter Park, Barton Road, Middlesbrough, TS2 1RY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.