

**AVL TRADE SALES LLP
MEMBER'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**



AVL TRADE SALES LLP
Member's Report and Unaudited Financial Statements
For The Year Ended 31 January 2017

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AVL TRADE SALES LLP
LLP Information
For The Year Ended 31 January 2017

Designated Members	Mr Clarke Beagrie Mr Stuart Beagrie
LLP Registration Number	OC382020
Registered Office	10 Easter Park Barton Road Middlesbrough TS2 1RY
Accountants	Bird & Porter Accounting Limited 10 Barton Road Easter Park Middlesbrough TS2 1RY

AVL TRADE SALES LLP
Member's Report
For The Year Ended 31 January 2017

The members present their report and the financial statements for the year ended 31 January 2017.

Statement of Member's Responsibilities

The members are responsible for preparing the financial statements in accordance with applicable law and regulations. Company law as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law as applied to Limited Liability Partnerships the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss for that period. In preparing the financial statements the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The LLP's principal activity continues to be that of (please complete sentence)

Members

The designated members who held office during the year were as follows:

Mr Clarke Beagrie
Mr Stuart Beagrie

Signed on behalf of the members by



Mr Stuart Beagrie

27/10/2017

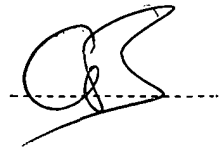
**AVL TRADE SALES LLP
Accountants' Report
For The Year Ended 31 January 2017**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the partners in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the partners the financial statements that we have been engaged to compile, to report to the partners that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the partnership and the partners for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 January 2017 your duty to ensure that the partnership has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



27/10/2017

Bird & Porter Accounting Limited

10 Barton Road
Easter Park
Middlesbrough
TS2 1RY

AVL TRADE SALES LLP
Profit and Loss Account
For The Year Ended 31 January 2017

	Notes	2017 £
TURNOVER		3,419,839
Cost of sales		<u>(3,317,678)</u>
GROSS PROFIT		102,161
Distribution costs		(54,341)
Administrative expenses		<u>(5,873)</u>
OPERATING PROFIT		41,947
Other interest receivable and similar income		<u>248</u>
PROFIT FOR THE FINANCIAL YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u><u>42,195</u></u>

The notes on pages 8 to 9 form part of these financial statements.

AVL TRADE SALES LLP
Balance Sheet
As at 31 January 2017

		2017	
	Notes	£	£
CURRENT ASSETS			
Stocks	3	168,500	
Debtors	4	43,063	
Cash at bank and in hand		<u>112,878</u>	
		324,441	
Creditors: Amounts Falling Due Within One Year	5	<u>(288,939)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>35,502</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35,502</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>35,502</u>
REPRESENTED BY:			
Equity			
Members' other interests			
Members' capital		(6,693)	
Other reserves		<u>42,195</u>	
			<u>35,502</u>
			<u>35,502</u>
TOTAL MEMBERS' INTEREST			
Members' other interests			<u>35,502</u>
			<u>35,502</u>

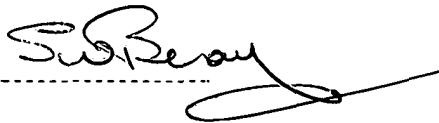
AVL TRADE SALES LLP
Balance Sheet (continued)
As at 31 January 2017

For the year ending 31 January 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

Member's responsibilities:

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

On behalf of the members

A handwritten signature in black ink, appearing to read 'Stuart Beagrie', is written over a horizontal dashed line.

Mr Stuart Beagrie

27/10/2017

The notes on pages 8 to 9 form part of these financial statements.

AVL TRADE SALES LLP
Reconciliation of Members' Interests
For The Year Ended 31 January 2017

Reconciliation of Members' Interests

EQUITY

	Members' other interests			
	Members' Capital classified as Equity	Other Reserves	Total Equity	Total members' interest
	£	£	£	£
Balance at 1 February 2016	(6,693)	-	(6,693)	(6,693)
Profit/(loss) for the financial year available for discretionary division among members	-	42,195	42,195	42,195
Members' interests after profit/(loss) for the year	(6,693)	42,195	35,502	35,502
As at 31 January 2017	(6,693)	42,195	35,502	35,502

AVL TRADE SALES LLP
Notes to the Unaudited Accounts
For The Year Ended 31 January 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in July 2014 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

1.2. Statement of Cash Flow

The LLP has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small LLP.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the LLP, net of Value Added Tax and trade discounts.

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average number of employees

Average number of employees during the year, including members, during the year was as follows:

3. Stocks

	2017
	£
Stock - materials and work in progress	168,500
	<u>168,500</u>

4. Debtors

	2017
	£
Due within one year	
Trade debtors	43,063
	<u>43,063</u>

5. Creditors: Amounts Falling Due Within One Year

	2017
	£
Trade creditors	287,276
VAT	1,663
	<u>288,939</u>

AVL TRADE SALES LLP
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

6. Ultimate Controlling Party

The LLP's ultimate controlling party is .

7. General Information

AVL TRADE SALES LLP Registered number OC382020 is a limited liability partnership incorporated in England & Wales. The Registered Office is 10 Easter Park, Barton Road, Middlesbrough, TS2 1RY.

AVL TRADE SALES LLP
Trading Profit and Loss Account
For The Year Ended 31 January 2017

Profit and Loss Account

	2017	
	£	£
TURNOVER		
Sales type A		2,529,539
Sales type B		893,131
Other trading income		(2,831)
		<u>3,419,839</u>
COST OF SALES		
Opening stock and work in progress	151,400	
Purchases	3,237,092	
Storage expenses	9,235	
Subcontractor costs	87,644	
Leasing and hire of plant, equipment and vehicles	807	
Closing stock and work in progress	(168,500)	
		<u>(3,317,678)</u>
GROSS PROFIT		102,161
Distribution Costs		
Hire and leasing of motor vehicles	22,175	
Vehicle running costs	31,885	
Printing, postage and stationery	281	
		<u>(54,341)</u>
Administrative Expenses		
Repairs and maintenance	70	
Accountancy fees	3,380	
Bank charges	1,941	
Sundry expenses	482	
		<u>(5,873)</u>
OPERATING PROFIT		<u>41,947</u>
Other interest receivable and similar income		
Bank interest receivable	248	
		<u>248</u>
PROFIT FOR THE FINANCIAL YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u><u>42,195</u></u>