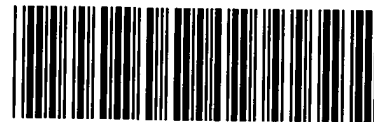


K.B. PACKAGING (UK) LLP
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

WEDNESDAY



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30/09/2015

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COMPANIES HOUSE

K.B. PACKAGING (UK) LLP
REGISTERED NUMBER: OC381178

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	10,000	15,000
Tangible assets	3	381,466	359,319
Investments	4	100	-
		<u>391,566</u>	<u>374,319</u>
CURRENT ASSETS			
Stocks		830,003	824,095
Debtors	5	1,854,940	1,345,969
Cash at bank and in hand		137,743	244,460
		<u>2,822,686</u>	<u>2,414,524</u>
CREDITORS: amounts falling due within one year		<u>(327,337)</u>	<u>(329,577)</u>
NET CURRENT ASSETS		<u>2,495,349</u>	<u>2,084,947</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,886,915</u>	<u>2,459,266</u>
CREDITORS: amounts falling due after more than one year		<u>(18,504)</u>	<u>-</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u><u>2,868,411</u></u>	<u><u>2,459,266</u></u>
REPRESENTED BY:			
Loans and other debts due to members within one year			
Other amounts		2,868,411	1,450,262
Members' other interests			
Other reserves classified as equity		-	1,009,004
		<u>2,868,411</u>	<u>2,459,266</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		2,868,411	1,450,262
Members' other interests		-	1,009,004
		<u>2,868,411</u>	<u>2,459,266</u>

K.B. PACKAGING (UK) LLP

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2014**

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 December 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf by:



Mr K W Birch (on behalf of K. B. Packaging)
Designated member

Date: 25.09.15.

The notes on pages 3 to 6 form part of these financial statements.

K.B. PACKAGING (UK) LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	- 4 years Straight Line
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1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 15% Reducing Balance
Motor vehicles	- 25% Reducing Balance
Fixtures & fittings	- 15% Reducing Balance
Office equipment	- 15% Reducing Balance

1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

K.B. PACKAGING (UK) LLP

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2014 and 31 December 2014	20,000
Amortisation	
At 1 January 2014	5,000
Charge for the year	5,000
At 31 December 2014	10,000
Net book value	
At 31 December 2014	10,000
At 31 December 2013	15,000

K.B. PACKAGING (UK) LLP

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2014	443,004
Additions	144,869
Disposals	(39,413)
At 31 December 2014	<u>548,460</u>
Depreciation	
At 1 January 2014	83,685
Charge for the year	93,016
On disposals	(9,707)
At 31 December 2014	<u>166,994</u>
Net book value	
At 31 December 2014	<u>381,466</u>
At 31 December 2013	<u>359,319</u>

K.B. PACKAGING (UK) LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

4. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 January 2014	-
Additions	100
	<hr/>
At 31 December 2014	100
	<hr/>
Net book value	
At 31 December 2014	100
	<hr/>
At 31 December 2013	-
	<hr/>

Subsidiary undertakings

The following were subsidiary undertakings of the LLP:

Name	Class of shares	Holding
K B Investments Limited	Ordinary	100%

The aggregate of the share capital and reserves as at 31 December 2014 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
K B Investments Limited	(14,753)	(14,853)
	<hr/>	<hr/>

5. DEBTORS

Debtors include £379,214 (2013 - £NIL) falling due after more than one year.

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2014 £	2013 £
Amounts due to members	2,868,411	1,450,262
	<hr/>	<hr/>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.