

PAVILLION INVESTMENTS LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

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for the Year Ended 31 December 2021

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PAVILLION INVESTMENTS LLP

GENERAL INFORMATION

for the Year Ended 31 December 2021

DESIGNATED MEMBERS:

Tudor Investments Ltd
KR Haria Investments Ltd
Horizon Developments (1994) Ltd

REGISTERED OFFICE:

Tudor House
185 Kenton Road
Harrow
Middlesex
HA3 0EY

REGISTERED NUMBER:

OC381019 (England and Wales)

ACCOUNTANTS:

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

BALANCE SHEET
31 December 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investment property	4		1,800,000		1,800,000
CURRENT ASSETS					
Debtors	5	948		2,623	
Cash at bank		<u>34,323</u>		<u>37,843</u>	
		35,271		40,466	
CREDITORS					
Amounts falling due within one year	6	<u>93,171</u>		<u>84,214</u>	
NET CURRENT LIABILITIES			<u>(57,900)</u>		<u>(43,748)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,742,100		1,756,252
CREDITORS					
Amounts falling due after more than one year	7		<u>708,248</u>		<u>755,067</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>1,033,852</u>		<u>1,001,185</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	9		<u>1,033,852</u>		<u>1,001,185</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	9		<u>1,033,852</u>		<u>1,001,185</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2021.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

BALANCE SHEET - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Profit and loss account has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 13 May 2022 and were signed by:

Horizon Developments (1994) Ltd - Designated member

KR Haria Investments Ltd - Designated member

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2021

1. STATUTORY INFORMATION

Pavillion Investments LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents receivable from owned property.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2020 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2021	
and 31 December 2021	<u>1,800,000</u>
NET BOOK VALUE	
At 31 December 2021	<u>1,800,000</u>
At 31 December 2020	<u>1,800,000</u>

Fair value at 31 December 2021 is represented by:

	£
Valuation in 2021	272,509
Cost	<u>1,527,491</u>
	<u>1,800,000</u>

If the investment properties had not been revalued they would have been included at the following historical cost:

	2021 £	2020 £
Cost	<u>1,527,491</u>	<u>1,527,491</u>

The investment properties were valued on an open market basis on 31 December 2021 by the members .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accrued income	-	1,718
Prepayments	<u>948</u>	<u>905</u>
	<u>948</u>	<u>2,623</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	71,832	71,832
Trade creditors	10,631	9,512
Accruals and deferred income	<u>10,708</u>	<u>2,870</u>
	<u>93,171</u>	<u>84,214</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans - 2-5 years	287,328	287,328
Bank loans more 5 yr by instal	<u>420,920</u>	<u>467,739</u>
	<u>708,248</u>	<u>755,067</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>420,920</u>	<u>467,739</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>780,080</u>	<u>826,899</u>

9. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members rank equally in relation to other unsecured creditors, in the event of the winding up of the LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.