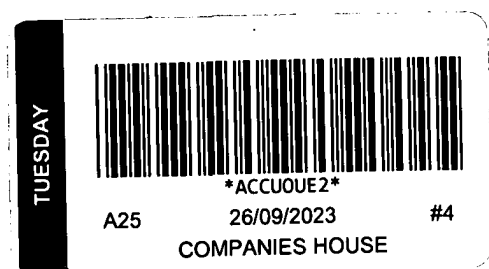


Registered number
OC380929

SmartCont LLP

Filleted Accounts

31 December 2022



SmartCont LLP**Registered number:**

OC380929

Balance Sheet**as at 31 December 2022**

	Notes	2022 \$	2021 \$
Current assets			
Debtors	3	177,451	187,984
Cash at bank and in hand		435	461
		<u>177,886</u>	<u>188,445</u>
Creditors: amounts falling due within one year	4	(1,100)	(1,100)
Net current assets		<u>176,786</u>	<u>187,345</u>
Total assets less current liabilities		176,786	187,345
Net assets attributable to members		<u>176,786</u>	<u>187,345</u>
Represented by:			
Loans and other debts due to members	5	<u>48,338</u>	<u>45,028</u>
Members' other interests			
Members' capital classified as equity		1,605	1,605
Other reserves		126,843	140,712
		<u>128,448</u>	<u>142,317</u>
		<u>176,786</u>	<u>187,345</u>
Total members' interests			
Loans and other debts due to members	5	48,338	45,028
Members' other interests		128,448	142,317
		<u>176,786</u>	<u>187,345</u>

For the year ended 31 December 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 13 September 2023 and signed on their behalf by:

Murad Gadimbayov
Designated member



SmartCont LLP
Notes to the Accounts
for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the LLP	<u>0</u>	<u>0</u>

3 Debtors

	2022	2021
	\$	\$
Other debtors	<u>177,451</u>	<u>187,984</u>

4 Creditors: amounts falling due within one year

	2022	2021
	\$	\$
Bank loans and overdrafts	<u>1,100</u>	<u>1,100</u>

SmartCont LLP
Notes to the Accounts
for the year ended 31 December 2022

5 Loans and other debts due to members	2022	2021
	\$	\$
Loans from members	<u>48,338</u>	<u>45,028</u>
Amounts falling due within one year	<u>48,338</u>	<u>45,028</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

6 Other information

SmartCont LLP is a limited liability partnership incorporated in England. Its registered office is:

5 St John's Lane
London
United Kingdom
EC1M 4BH