

Registered number  
OC380929

SmartCont LLP

Filleted Accounts

31 December 2021

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27/10/2022

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COMPANIES HOUSE

**SmartCont LLP****Registered number:**

OC380929

**Balance Sheet****as at 31 December 2021**

	Notes	2021 \$	2020 \$
<b>Current assets</b>			
Other debtors	2	187,984	203,392
Cash at bank and in hand		461	497
		<u>188,445</u>	<u>203,889</u>
<b>Creditors: amounts falling due within one year</b>	3	(1,100)	(1,100)
<b>Net current assets</b>		<u>187,345</u>	<u>202,789</u>
<b>Total assets less current liabilities</b>		187,345	202,789
<b>Net assets attributable to members</b>		<u>187,345</u>	<u>202,789</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>	4	<u>45,028</u>	<u>41,757</u>
<b>Members' other interests</b>			
Members' capital classified as equity		1,605	1,605
Other reserves		140,712	159,427
		<u>142,317</u>	<u>161,032</u>
		<u>187,345</u>	<u>202,789</u>
<b>Total members' interests</b>			
Loans and other debts due to members	4	45,028	41,757
Members' other interests		142,317	161,032
		<u>187,345</u>	<u>202,789</u>

For the year ended 31 December 2021 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 14 October 2022 and signed on their behalf by:

Murad Gadimbayov  
Designated member



**SmartCont LLP**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Members' capital***

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

<b>2 Debtors</b>	<b>2021</b>	<b>2020</b>
	\$	\$
Other debtors	<u>187,984</u>	<u>203,392</u>
<b>3 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	\$	\$
Other creditors	<u>1,100</u>	<u>1,100</u>
<b>4 Loans and other debts due to members</b>	<b>2021</b>	<b>2020</b>
	\$	\$
Loans from members	<u>45,028</u>	<u>41,757</u>
Amounts falling due within one year	<u>45,028</u>	<u>41,757</u>

**SmartCont LLP**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

**5 Other information**

SmartCont LLP is a limited liability partnership incorporated in England. Its registered office is:

8-12 New Bridge Street  
London  
EC4V 6AL