

Registered number  
OC380929

SmartCont LLP

**Amending Accounts**

31 December 2017



**SmartCont LLP**  
**Profit and Loss Account**  
**for the year ended 31 December 2017**

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
Administrative expenses	(5,006)	(5,716)
<b>Operating loss</b>	<u>(5,006)</u>	<u>(5,716)</u>
<b>Loss before members' remuneration and profit share</b>	<u>(5,006)</u>	<u>(5,716)</u>
<b>Loss for the financial year available for discretionary division among members</b>	<u>(5,006)</u>	<u>(5,716)</u>

**SmartCont LLP**  
**Registered number:**  
**Balance Sheet**  
**as at 31 December 2017**

OC380929

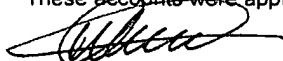
	Notes	2017 \$	2016 \$
<b>Current assets</b>			
Debtors	2	2,410	2,410
Cash at bank and in hand		325,536	328,644
		<u>327,946</u>	<u>331,054</u>
<b>Creditors: amounts falling due within one year</b>	3	(1,781)	(1,083)
<b>Net current assets</b>		<u>326,165</u>	<u>329,971</u>
<b>Total assets less current liabilities</b>		326,165	329,971
<b>Creditors: amounts falling due after more than one year</b>	4	(1,200)	(1,320)
<b>Net assets attributable to members</b>		<u>324,965</u>	<u>328,651</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>	5	<u>21,065</u>	<u>19,745</u>
<b>Members' other interests</b>			
Members' capital classified as equity		1,605	1,605
Other reserves		302,295	307,301
		<u>303,900</u>	<u>308,906</u>
		<u>324,965</u>	<u>328,651</u>
<b>Total members' interests</b>			
Loans and other debts due to members	5	21,065	19,745
Members' other interests		303,900	308,906
		<u>324,965</u>	<u>328,651</u>

For the year ended 31 December 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 17 August 2018 and signed on their behalf by:



Willem Marthinus de Beer on behalf of Tamian Systems Ltd.  
Designated member

**SmartCont LLP**  
**Reconciliation of Members' Interests**  
**for the year ended 31 December 2017**  
**\$**

	EQUITY				DEBT			TOTAL
	Members' other interests				Loans and other debts due to members less any amounts due from members in debtors			
	Members' capital (classified as equity)	Revaluation reserve	Other reserves	Total	Members' capital (classified as debt)	Other amounts	Total	Total members' interests
Balance at 1 January 2017	1,605	-	307,301	308,906	-	19,745	19,745	328,651
Profit for the financial year available for discretionary division among members			(5,006)	(5,006)				(5,006)
Members' interests after profit for the year	1,605	-	302,295	303,900	-	19,745	19,745	323,645
Introduced by members	-			-	-	1,320	1,320	1,320
Balance at 31 December 2017	1,605	-	302,295	303,900	-	21,065	21,065	324,965

**SmartCont LLP**  
**Notes to the Accounts**  
**for the year ended 31 December 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

<b>2 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
Other debtors	2,410	2,410
<b>3 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
Bank loans and overdrafts	1,781	1,083
<b>4 Creditors: amounts falling due after one year</b>	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
Other creditors	1,200	1,320
<b>5 Loans and other debts due to members</b>	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
Loans from members	21,065	19,745
Amounts falling due within one year	21,065	19,745

**SmartCont LLP**  
**Notes to the Accounts**  
**for the year ended 31 December 2017**

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Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

**6 Other information**

SmartCont LLP is a limited liability partnership incorporated in England. Its registered office is:

8-12 New Bridge Street  
London  
EC4V 6AL

**SmartCont LLP****Administrative expenses****for the year ended 31 December 2017***This schedule does not form part of the statutory accounts of the LLP*

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
Legal and professional costs	3,610	3,330
Bad debts	(309)	-
Other finance charges	1,705	2,386
	<u>5,006</u>	<u>5,716</u>

**SmartCont LLP****Detailed profit and loss account****for the year ended 31 December 2017**

*This schedule is designed for completing the partnership tax return and does not form part of the statutory accounts of the LLP*

	2017 \$	2016 \$
<b>Expenses</b>		
Legal and professional costs	3,610	3,330
Bad debts	(309)	-
Other finance charges	1,705	2,386
	<u>5,006</u>	<u>5,716</u>
 <b>Loss before members' remuneration and profit share</b>	 <u>(5,006)</u>	 <u>(5,716)</u>



**SmartCont LLP**  
**Detailed profit and loss account**  
**for the year ended 31 December 2017**

*This schedule does not form part of the statutory accounts of the LLP*

	2017	2016
	\$	\$
<b>Legal and professional costs</b>		
Accountants fees	1,200	1,320
Management fees	2,410	2,010
	<u>3,610</u>	<u>3,330</u>
<b>Bad debts</b>		
Bad debts	<u>(309)</u>	<u>-</u>
<b>Other finance charges</b>		
Bank charges	1,600	2,412
Exchange gain/loss	105	(26)
	<u>1,705</u>	<u>2,386</u>