

REGISTERED NUMBER: OC380816
(England and Wales)

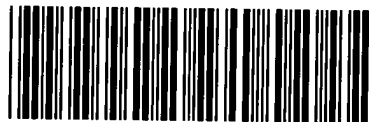
**REPORT OF THE MEMBERS AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2020

FOR

KCS (ASHFORD) LLP

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KCS (ASHFORD) LLP (REGISTERED NUMBER: OC380816)

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FOR THE YEAR ENDED 31 MARCH 2020**

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KCS (ASHFORD) LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DESIGNATED MEMBERS:

S J Palmer
J Palmer-Rosser
Mrs A Palmer-Rosser

REGISTERED OFFICE:

Kent Cookery School, The Courtyard
Hythe Road
Ashford
Kent
TN25 6NH

REGISTERED NUMBER:

OC380816 (England and Wales)

KCS (ASHFORD) LLP (REGISTERED NUMBER: OC380816)

**REPORT OF THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2020**

The members present their report with the financial statements of the LLP for the year ended 31 March 2020.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of a cookery school.

DESIGNATED MEMBERS

The designated members during the year under review were:

S J Palmer
J Palmer-Rosser
Mrs A Palmer-Rosser


RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £10,167 (2018 - £8,467.27 profit).

MEMBERS' INTERESTS

ON BEHALF OF THE MEMBERS:

Mrs A Palmer-Rosser - Designated member


04.02.21

24 January 2021

KCS (ASHFORD) LLP (REGISTERED NUMBER: OC380816)
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2020

	Notes	2020 £	2019 £
TURNOVER		83,598	80,664
Cost of sales		<u>14,037</u>	<u>17,648</u>
GROSS PROFIT		69,561	63,015
Administrative expenses		<u>59,394</u>	<u>54,548</u>
OPERATING PROFIT and PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		10,167	8,467

KCS (ASHFORD) LLP (REGISTERED NUMBER: OC380816)**BALANCE SHEET****31 MARCH 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	5		19,500		30,500
Tangible assets	6		<u>30,213</u>		<u>63,861</u>
			49,713		94,361
CURRENT ASSETS					
Stocks		11,008		7,267	
Bank/Debtors	7	20,980		1,595	
Cash at bank		<u>4,125</u>		<u>31,624</u>	
		36,113		40,486	
CREDITORS					
Amounts falling due within one year	8	25,925		87,200	
NET CURRENT LIABILITIES			59,901	47,647	
TOTAL ASSETS LESS CURRENT LIABILITIES					
And					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>59,901</u>	<u>47,647</u>	

The notes form part of these financial statements

KCS (ASHFORD) LLP (REGISTERED NUMBER: OC380816)
BALANCE SHEET - continued
31 MARCH 2020

	Notes	2020 £	£	2019 £	£
LOANS AND OTHER DEBTS DUE TO MEMBERS	9		<u>59,901</u>		<u>47,647</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	9		59,901		47,647
Amounts due from members	7		-		-
			<u>59,901</u>		<u>47,647</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2020.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 24th January 2021 and were signed by:



Mrs A Palmer-Rosser - Designated member

04.02.21

KCS (ASHFORD) LLP (REGISTERED NUMBER: OC380816)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. STATUTORY INFORMATION

KCS (ASHFORD) LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable excluding discounts and rebates. Turnover includes revenue earned from sale of goods and from the rendering of services. Turnover from the rendering of services is recognised by reference to stage of completion of the course.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% per annum on reducing balance and 20% per annum on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2019 - NIL).

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KCS (ASHFORD) LLP (REGISTERED NUMBER: OC380816)
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

4. OPERATING PROFIT

The operating profit is stated after charging:

	2020	2019
	£	£
Depreciation - owned assets	15,842	15,842
Goodwill amortisation	<u>11,000</u>	<u>11,000</u>

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017 and 31 March 2020	<u>55,000</u>
AMORTISATION	
At 1 April 2019	24,500
Charge for year	<u>11,000</u>
At 31 March 2020	<u>35,500</u>
NET BOOK VALUE	
At 31 March 2020	<u>19,500</u>
At 31 March 2019	<u>30,500</u>

continued...

KCS (ASHFORD) LLP (REGISTERED NUMBER: OC380816)**NOTES TO THE FINANCIAL STATEMENTS - continued****FOR THE YEAR ENDED 31 MARCH 2020****6. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2019	87,659
Additions	-17,806
At 31 March 2020	<u>69,853</u>
DEPRECIATION	
At 1 April 2019	23,798
Charge for year	15,842
At 31 March 2020	<u>39,640</u>
NET BOOK VALUE	
At 31 March 2020	<u>30,213</u>
At 31 March 2019	<u>63,861</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>0</u>	<u>1,595</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	6,426	13,558
Trade creditors	23,499	73,642
Other creditors	-	-
	<u>29,925</u>	<u>87,200</u>

9. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2020 £	2019 £
Amounts owed to members in respect of profits	<u>59,901</u>	<u>47,647</u>
Falling due within one year	<u>59,901</u>	<u>47,647</u>

Loans and other debts due to members will be paid after all other creditors of the LLP.