

**REGISTERED NUMBER: OC380816**  
**(England and Wales)**

**REPORT OF THE MEMBERS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**  
**FOR**  
**KCS (ASHFORD) LLP**

|                 |  |            |      |
|-----------------|--|------------|------|
| MONDAY          |  |            |      |
|                 | *A8X2GJH7*   |            |      |
| THU             | A11  | 20/01/2020 | #44  |
|                 | COMPANIES HOUSE  |            |      |
|                 | *A8WAGL9M*   |            |      |
|                 | A24  | 09/01/2020 | #230 |
| COMPANIES HOUSE |  |            |      |

**KCS (ASHFORD) LLP (REGISTERED NUMBER: OC380816)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

|  | <b>Page</b> |
|--|-------------|
| <b>General Information</b>               | <b>1</b>    |
| <b>Report of the Members</b>             | <b>2</b>    |
| <b>Income Statement</b>                  | <b>3</b>    |
| <b>Balance Sheet</b>                     | <b>4</b>    |
| <b>Notes to the Financial Statements</b> | <b>6</b>    |

**KCS (ASHFORD) LLP**

**GENERAL INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2019**

**DESIGNATED MEMBERS:**

S J Palmer  
J Palmer-Rosser  
Mrs A Palmer-Rosser

**REGISTERED OFFICE:**

Kent Cookery School, The Courtyard  
Hythe Road  
Ashford  
Kent  
TN25 6NH

**REGISTERED NUMBER:**

OC380816 (England and Wales)

**KCS (ASHFORD) LLP (REGISTERED NUMBER: OC380816)**

**REPORT OF THE MEMBERS  
FOR THE YEAR ENDED 31 MARCH 2019**

The members present their report with the financial statements of the LLP for the year ended 31 March 2019.

**PRINCIPAL ACTIVITY**

The principal activity of the LLP in the year under review was that of a cookery school.

**DESIGNATED MEMBERS**

The designated members during the year under review were:

S J Palmer  
J Palmer-Rosser  
Mrs A Palmer-Rosser

**RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS**

The profit for the year before members' remuneration and profit shares was £8,467.27 (2018 - £20,518 profit).

**MEMBER'S INTEREST**

**ON BEHALF OF THE MEMBERS:**



MRS A PALMER-ROSSER – DESIGNATED MEMBER

28<sup>th</sup> December 2019

24 December 2019

**KCS (ASHFORD) LLP (REGISTERED NUMBER: OC380816)**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2019**

|   | Notes | 2019<br>£           | 2018<br>£            |
|---|-------|---------------------|----------------------|
| <b>TURNOVER</b>   |       | 80,664              | 132,811              |
| Cost of sales   |       | <u>17,648</u>       | <u>37,6323</u>       |
| <b>GROSS PROFIT</b>   |       | 63,015              | 95,632               |
| Administrative expenses   |       | <u>54,548</u>       | <u>74,661</u>        |
| <b>OPERATING PROFIT and<br/>PROFIT FOR THE FINANCIAL YEAR<br/>BEFORE MEMBERS' REMUNERATION<br/>AND PROFIT SHARES AVAILABLE<br/>FOR DISCRETIONARY DIVISION<br/>AMONG MEMBERS</b> |       | <u><u>8,467</u></u> | <u><u>20,518</u></u> |

The notes form part of these financial statements

**KCS (ASHFORD) LLP (REGISTERED NUMBER: OC380816)**  
**BALANCE SHEET**  
**31 MARCH 2019**

|  | Notes | 2019<br>£     | £             | 2018<br>£     | £               |
|--|-------|---------------|---------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |                 |
| Intangible assets                            | 5     |               | 30,500        |               | 41,500          |
| Tangible assets                              | 6     |               | <u>63,861</u> |               | <u>8,399</u>    |
|  |       |               | 94,361        |               | 49,899          |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |                 |
| Stocks                                       |       | 7,267         |               | 5,241         |                 |
| Debtors                                      | 7     | 1,595         |               | 1,595         |                 |
| Cash at bank                                 |       | <u>31,624</u> |               | <u>3,142</u>  |                 |
|  |       | 40,486        |               | 9,978         |                 |
| <b>CREDITORS</b>                             |       |               |               |               |                 |
| Amounts falling due within one year          | 8     | <u>87,200</u> |               | <u>20,697</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>47,647</u> |               | <u>(10,719)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               |               |               |                 |
| <b>And</b>                                   |       |               |               |               |                 |
| <b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>    |       |               | <u>47,647</u> |               | <u>39,180</u>   |



AUTUMN PALMER ROSSER  
16.01.20

The notes form part of these financial statements

**KCS (ASHFORD) LLP (REGISTERED NUMBER: OC380816)**  
**BALANCE SHEET - continued**  
**31 MARCH 2019**

|   | Notes | 2019<br>£     | 2018<br>£     |
|---|-------|---------------|---------------|
| <b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b> | 9     | <u>47,647</u> | <u>39,180</u> |
| <b>TOTAL MEMBERS' INTERESTS</b>             |       |               |               |
| Loans and other debts due to members        | 9     | 47,647        | 39,180        |
| Amounts due from members                    | 7     | <u>-</u>      | <u>-</u>      |
|   |       | <u>47,647</u> | <u>39,180</u> |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 28th December 2019 and were signed by:

The notes form part of these financial statements

**KCS (ASHFORD) LLP (REGISTERED NUMBER: OC380816)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

1. **STATUTORY INFORMATION**

KCS (ASHFORD) LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable excluding discounts and rebates. Turnover includes revenue earned from sale of goods and from the rendering of services. Turnover from the rendering of services is recognised by reference to stage of completion of the course.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% per annum on reducing balance and 20% per annum on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.



**FOR THE YEAR ENDED 31 MARCH 2019****4. OPERATING PROFIT**

The operating profit is stated after charging:

|                             | 2019          | 2018          |
|-----------------------------|---------------|---------------|
|                             | £             | £             |
| Depreciation - owned assets | 15,842        | 3,468         |
| Goodwill amortisation       | <u>11,000</u> | <u>11,000</u> |

**5. INTANGIBLE FIXED ASSETS**

|                       | Goodwill<br>£ |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 April 2017       |               |
| and 31 March 2019     | <u>55,000</u> |
| <b>AMORTISATION</b>   |               |
| At 1 April 2018       | 13,500        |
| Charge for year       | <u>11,000</u> |
| At 31 March 2019      | <u>24,500</u> |
| <b>NET BOOK VALUE</b> |               |
| At 31 March 2019      | <u>30,500</u> |
| At 31 March 2018      | <u>41,500</u> |

**KCS (ASHFORD) LLP (REGISTERED NUMBER: OC380816)**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**  
**6. TANGIBLE FIXED ASSETS**

|  |               | Plant and<br>machinery<br>etc<br>£ |
|--|---------------|------------------------------------|
| <b>COST</b>  |               |                                    |
| At 1 April 2018  |               | 16,355                             |
| Additions  |               | 71,304                             |
| At 31 March 2019   |               | <u>87,659</u>                      |
| <b>DEPRECIATION</b>                                      |               |                                    |
| At 1 April 2018  |               | 7,956                              |
| Charge for year  |               | 15,842                             |
| At 31 March 2019   |               | <u>23,798</u>                      |
| <b>NET BOOK VALUE</b>                                    |               |                                    |
| At 31 March 2019   |               | <u>63,861</u>                      |
| At 31 March 2018   |               | <u>8,399</u>                       |
| <b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>   |               |                                    |
|  | 2019<br>£     | 2018<br>£                          |
| Other debtors  | <u>1,595</u>  | <u>1,595</u>                       |
| <b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> |               |                                    |
|  | 2019<br>£     | 2018<br>£                          |
| Bank loans and overdrafts                                | 13,558        | 3,317                              |
| Trade creditors  | 73,642        | 10,379                             |
| Other creditors  | -             | 7,001                              |
|  | <u>87,200</u> | <u>20,697</u>                      |
| <b>9. LOANS AND OTHER DEBTS DUE TO MEMBERS</b>           |               |                                    |
|  | 2019<br>£     | 2018<br>£                          |