

Registered number  
OC380271

Nadact LLP  
Unaudited Accounts  
31 March 2018



**Nadact LLP**  
**LLP Information**

**Designated members**

A C Tuson  
D Frost

**Accountants**

HaesCooper and Associates Ltd  
The Tanhouse  
Lamberhurst  
Tunbridge Wells  
TN3 8EN

**Registered office**

Kemp House  
160 City Road  
London  
EC1V 2NX

**Registered number**

OC380271

## **Nadact LLP**

### **Chartered Accountants' report to the members on the preparation of the unaudited statutory accounts of Nadact LLP for the year ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006 (as applied by the LLP regulations), we have prepared for your approval the accounts of Nadact LLP for the year ended 31 March 2018 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).



HaesCooper and Associates Ltd  
Chartered Taxation Advisers and Accountants  
The Tanhouse  
Lamberhurst  
Tunbridge Wells  
TN3 8EN

25 September 2018

**Nadact LLP**  
**Profit and Loss Account**  
**for the year ended 31 March 2018**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	4,066	5,879
Cost of sales	(982)	-
<b>Gross profit</b>	<u>3,084</u>	<u>5,879</u>
Administrative expenses	(6,624)	(12,050)
<b>Operating loss</b>	<u>(3,540)</u>	<u>(6,171)</u>
<b>Loss before members' remuneration and profit share</b>	<u>(3,540)</u>	<u>(6,171)</u>
<b>Loss for the financial year available for discretionary division among members</b>	<u>(3,540)</u>	<u>(6,171)</u>

**Nadact LLP**  
**Registered number:**  
**Balance Sheet**  
**as at 31 March 2018**

OC380271

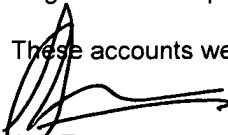
	Notes	2018 £	2017 £
<b>Current assets</b>			
Debtors	3	-	5,622
Cash at bank and in hand		17	2,558
		<u>17</u>	<u>8,180</u>
<b>Creditors: amounts falling due within one year</b>	4	(1,884)	(6,437)
<b>Net current (liabilities)/assets</b>		<u>(1,867)</u>	<u>1,743</u>
<b>Total assets less current liabilities</b>		(1,867)	1,743
<b>Net (liabilities)/assets attributable to members</b>		<u>(1,867)</u>	<u>1,743</u>
<b>Represented by:</b>			
Loans and other debts due to members	5	<u>(1,867)</u>	<u>1,743</u>
		<u>(1,867)</u>	<u>1,743</u>
<b>Total members' interests</b>			
Loans and other debts due to members	5	(1,867)	1,743
		<u>(1,867)</u>	<u>1,743</u>

For the year ended 31 March 2018 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 25 September 2018 and signed on their behalf by:

  
A.C. Tuson  
Designated member

**Nadact LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Division of profits***

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

***Taxation***

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price).

***Members' capital***

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

**Nadact LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**2 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 April 2017	7,250
At 31 March 2018	<u>7,250</u>
<b>Depreciation</b>	
At 1 April 2017	7,250
At 31 March 2018	<u>7,250</u>
<b>Net book value</b>	
At 31 March 2018	<u>-</u>

<b>3 Debtors</b>	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	<u>-</u>	<u>5,622</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2018 £</b>	<b>2017 £</b>
Trade creditors	-	5,392
Other taxes and social security costs	-	25
Other creditors	1,884	1,020
	<u>1,884</u>	<u>6,437</u>

<b>5 Loans and other debts due to members</b>	<b>2018 £</b>	<b>2017 £</b>
Amounts due to members in respect of profits	<u>(1,867)</u>	<u>1,743</u>
Amounts falling due within one year	<u>(1,867)</u>	<u>1,743</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

**6 Other information**

Nadact LLP is a limited liability partnership incorporated in England. Its registered office is:

Kemp House  
160 City Road  
London  
EC1V 2NX

**Nadact LLP****Administrative expenses****for the year ended 31 March 2018***This schedule does not form part of the statutory accounts of the LLP*

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Legal and professional costs	1,584	920
Bad debts	4,703	10,640
Other finance charges	337	490
	<hr/>	<hr/>
	<b>6,624</b>	<b>12,050</b>



**Nadact LLP****Detailed profit and loss account  
for the year ended 31 March 2018**

*This schedule is designed for completing the partnership tax return and does not form part of the statutory accounts of the LLP*

	2018 £	2017 £
<b>Sales</b>	4,066	5,879
Other direct costs	982	-
<b>Gross profit</b>	<u>3,084</u>	<u>5,879</u>
<b>Expenses</b>		
Legal and professional costs	1,584	920
Bad debts	4,703	10,640
Other finance charges	337	490
	<u>6,624</u>	<u>12,050</u>
<b>Loss before members' remuneration and profit share</b>	<u>(3,540)</u>	<u>(6,171)</u>

**Nadact LLP****Detailed profit and loss account****for the year ended 31 March 2018***This schedule does not form part of the statutory accounts of the LLP*

	2018	2017
	£	£
<b>Sales</b>		
Sales	<u>4,066</u>	<u>5,879</u>
<b>Other direct costs</b>		
Commissions payable	<u>982</u>	<u>-</u>
<b>Legal and professional costs</b>		
Accountants fees	<u>1,584</u>	<u>920</u>
<b>Bad debts</b>		
Bad debts	<u>4,703</u>	<u>10,640</u>
<b>Other finance charges</b>		
Bank charges	<u>337</u>	<u>490</u>