

Registered number
OC380271

Nadact LLP

Accounts

31 March 2017

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COMPANIES HOUSE

Nadact LLP
LLP Information

Designated members

A C Tuson
D Frost

Accountants

Haescooper and Associates Ltd
The Tanhouse
Lamberhurst
Tunbridge Wells
TN3 8EN

Registered office

140 Blundell Road
Luton
LU3 1SP

Registered number

OC380271

Nadact LLP
Accountants' Report

Accountants' report to the members of
Nadact LLP

You consider that the LLP is exempt from an audit for the year ended 31 March 2017. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 (as applied by the LLP regulations) with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the LLP at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the LLP and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Haescooper and Associates Ltd
Chartered Taxation Advisers and Accountants

The Tanhouse
Lamberhurst
Tunbridge Wells
TN3 8EN

16 November 2017

Nadact LLP
Profit and Loss Account
for the year ended 31 March 2017

	2017	2016
	£	£
Turnover	5,879	1,850
Cost of sales	-	(15)
Gross profit	<u>5,879</u>	<u>1,835</u>
Administrative expenses	(12,050)	(3,860)
Operating loss	<u>(6,171)</u>	<u>(2,025)</u>
Loss before members' remuneration and profit share	<u>(6,171)</u>	<u>(2,025)</u>
Loss for the financial year available for discretionary division among members	<u>(6,171)</u>	<u>(2,025)</u>

Nadact LLP**Registered number:**

OC380271

Balance Sheet**as at 31 March 2017**

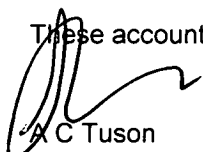
	Notes	2017 £	2016 £
Current assets			
Debtors	3	5,622	19,290
Cash at bank and in hand		2,558	329
		<u>8,180</u>	<u>19,619</u>
Creditors: amounts falling due within one year	4	(6,437)	(11,705)
Net current assets		<u>1,743</u>	<u>7,914</u>
Total assets less current liabilities		1,743	7,914
Net assets attributable to members		<u>1,743</u>	<u>7,914</u>
Represented by:			
Loans and other debts due to members	5	<u>1,743</u>	<u>7,914</u>
		<u>1,743</u>	<u>7,914</u>
Total members' interests			
Loans and other debts due to members	5	1,743	7,914
		<u>1,743</u>	<u>7,914</u>

For the year ended 31 March 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 16 November 2017 and signed on their behalf by:


A C Tuson
Designated member

Nadact LLP
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

Nadact LLP
Notes to the Accounts
for the year ended 31 March 2017

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2016	7,250
At 31 March 2017	<u>7,250</u>
Depreciation	
At 1 April 2016	7,250
At 31 March 2017	<u>7,250</u>
Net book value	
At 31 March 2017	<u>-</u>

3 Debtors	2017 £	2016 £
Trade debtors	<u>5,622</u>	<u>19,290</u>
Amounts due after more than one year included above	<u>-</u>	<u>750</u>

4 Creditors: amounts falling due within one year	2017 £	2016 £
Trade creditors	5,392	9,332
Other taxes and social security costs	25	1,423
Other creditors	<u>1,020</u>	<u>950</u>
	<u>6,437</u>	<u>11,705</u>

5 Loans and other debts due to members	2017 £	2016 £
Amounts due to members in respect of profits	<u>1,743</u>	<u>7,914</u>
Amounts falling due within one year	<u>1,743</u>	<u>7,914</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

6 Other information

Nadact LLP is a limited liability partnership incorporated in England. Its registered office is:

140 Blundell Road
Luton
LU3 1SP

Nadact LLP**Administrative expenses****for the year ended 31 March 2017***This schedule does not form part of the statutory accounts of the LLP*

	2017	2016
	£	£
Legal and professional costs	920	800
Bad debts	10,640	-
Other finance charges	490	643
Depreciation and loss/(profit) on sale	-	2,417
	<u>12,050</u>	<u>3,860</u>

Nadact LLP**Detailed profit and loss account****for the year ended 31 March 2017**

This schedule is designed for completing the partnership tax return and does not form part of the statutory accounts of the LLP

	2017 £	2016 £
Sales	5,879	1,850
Cost of sales	-	15
Gross profit	<u>5,879</u>	<u>1,835</u>
Expenses		
Legal and professional costs	920	800
Bad debts	10,640	-
Other finance charges	490	643
Depreciation and loss/(profit) on sale	-	2,417
	<u>12,050</u>	<u>3,860</u>
Loss before members' remuneration and profit share	<u>(6,171)</u>	<u>(2,025)</u>

Nadact LLP**Detailed profit and loss account
for the year ended 31 March 2017***This schedule does not form part of the statutory accounts of the LLP*

	2017 £	2016 £
Sales		
Sales	<u>5,879</u>	<u>1,850</u>
Cost of sales		
Purchases	<u>-</u>	<u>15</u>
Legal and professional costs		
Accountants fees	<u>920</u>	<u>800</u>
Bad debts		
Bad debts	<u>10,640</u>	<u>-</u>
Other finance charges		
Bank charges	<u>490</u>	<u>643</u>
Depreciation and loss/(profit) on sale		
Depreciation	<u>-</u>	<u>2,417</u>
	<u>-</u>	<u>2,417</u>
	<u>-</u>	<u>2,417</u>