

Registration number OC380205

# House of Urrard LLP

Unaudited Abbreviated Accounts

for the Period from 14 November 2012 to 30 April 2013

Young & Co  
Chartered Accountants  
Bewell House  
Bewell Street  
Hereford  
Herefordshire  
United Kingdom  
HR4 0BA

SATURDAY



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15/03/2014  
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**House of Urrard LLP**

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The following reproduces the text of the accountants' report in respect of the LLP's annual financial statements from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Members on the Unaudited Financial Statements  
of  
House of Urrard LLP**

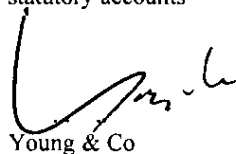
In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, we have prepared for your approval the financial statements of House of Urrard LLP for the period ended 30 April 2013 set out on pages from the LLP's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the members of House of Urrard LLP as a body in accordance with the terms of our engagement letter dated 27 September 2013. Our work has been undertaken solely to prepare for your approval the financial statements of House of Urrard LLP and state those matters that we have agreed to state to the members of House of Urrard LLP, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than House of Urrard LLP and its members as a body for our work or for this report.

It is your duty to ensure that House of Urrard LLP has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and loss of House of Urrard LLP. You consider that House of Urrard LLP is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit or a review of the financial statements of House of Urrard LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Young & Co  
Chartered Accountants

30 April 2013

Bewell House  
Bewell Street  
Hereford  
Herefordshire  
United Kingdom  
HR4 0BA

**House of Urrard LLP (Registration number: OC380205)**

**Abbreviated Balance Sheet as at 30 April 2013**

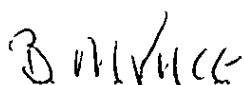
<b>30 April 2013</b>			
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2		3,161,982
<b>Current assets</b>			
Stocks		905	
Debtors		45,987	
Cash at bank and in hand		137,110	
		<u>184,002</u>	
<b>Creditors Amounts falling due within one year</b>		<u>(8,256)</u>	
<b>Net current assets</b>			<u>175,746</u>
<b>Net assets</b>			<u><u>3,337,728</u></u>
<b>Represented by</b>			
<b>Equity Members' other interests</b>			
Members' capital			<u>3,337,728</u>
<b>Total members' interests</b>			
Members' other interests			3,337,728
Amounts due from members			<u>(40,250)</u>
			<u><u>3,297,478</u></u>

For the financial period ended 30 April 2013, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

Approved by the members on 30 April 2013 and signed on their behalf by



B M Price  
Designated Member



D G Price  
Designated Member

The notes on pages 3 to 4 form an integral part of these financial statements

## House of Urrard LLP — —

### Notes to the abbreviated accounts for the Period Ended 30 April 2013

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010)

##### Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Land and buildings	2% straight line basis
Motor vehicles	25% of written down value
Plant and machinery	15% straight line basis

##### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

##### Members' remuneration

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'

##### Start-up costs

Start-up costs are accounted for on a basis consistent with similar costs incurred as part of the LLP's ongoing business

Where there are no similar ongoing costs, start up costs which satisfy the criteria under relevant accounting standards to be recognised as assets are included in the balance sheet. All other costs are written off as incurred

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities

## House of Urrard LLP

### Notes to the abbreviated accounts for the Period Ended 30 April 2013

*continued*

#### 2 Fixed assets

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost or Valuation</b>	
Additions	<u>3,167,297</u>
<b>Depreciation</b>	
Charge for the period	<u>5,315</u>
<b>Net book value</b>	
As at 30 April 2013	<u>3,161,982</u>

#### 3 Related parties

##### Controlling entity

The LLP is controlled by Mrs B M Price