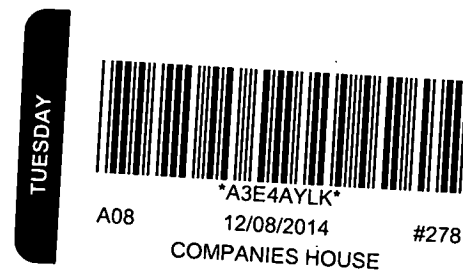


1D Live LLP

Abbreviated Accounts

For the period 12 November 2012 to 31 March 2014



Registered Number: OC380123 (England and Wales)

GENERAL INFORMATION

MEMBERS

1D Media Limited (Appointed 12/11/12)
Rollcall Touring Limited (Appointed 05/04/14)

Harry Styles (Appointed 12/11/12, Resigned 05/04/14)
Liam Payne (Appointed 12/11/12, Resigned 05/04/14)
Louis Tomlinson (Appointed 12/11/12, Resigned 05/04/14)
Niall Horan (Appointed 12/11/12, Resigned 05/04/14)
Zain Malik (Appointed 12/11/12, Resigned 05/04/14)

DESIGNATED MEMBER

1D Media Limited

REGISTERED OFFICE

4 Gees Court
St. Christopher's Place
London
W1U 1JD

REGISTERED NUMBER

OC380123 (England and Wales)

BANKERS

Barclays Bank Plc
1 Churchill Place
London
E14 5HP

BALANCE SHEET (Registered Number OC380123)
As at 31 March 2014

	2014 £
Current assets	
Debtors	579,041
Cash at bank and in hand	2,919,000
	<u>3,498,041</u>
Creditors (amounts falling due within one year)	<u>(2,718,782)</u>
Net current assets	<u>779,259</u>
Total assets less current liabilities	<u>779,529</u>
Represented By:	
Members' interests	<u>779,259</u>
Total Members Interests	<u>779,259</u>

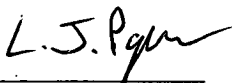
For the period ended 31st March 2014, the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for:

- (i) ensuring the limited liability partnership keeps accounting records which comply with section 386 and 387 of the Companies Act 2006 as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and;
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the limited liability partnership as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the limited liability partnership.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small limited liability partnerships.

The financial statements were approved by the members of the LLP on 08/08/2014 and were signed by:


Liam Payne
On Behalf of 1D Media Limited

NOTES TO THE FINANCIAL STATEMENTS

31st March 2014

1 Accounting Policies

Basis of preparing the financial statements

The LLP was established to facilitate touring activities. The financial statements are prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the financial Reporting Standard for smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Exemption from preparing a cash flow statement

Exemption has been taken from the preparing a cash flow statement on the grounds that the LLP qualifies as a small LLP.

Turnover

Turnover comprises tour advances received in lieu of production costs net of value added tax. Advances are taken to income on receipt.

Foreign Currencies

Assets in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.