

**Certsure LLP**  
**Financial Statements**  
**For the Period Ended**  
**31 March 2014**

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COMPANIES HOUSE

# **Certsure LLP**

## **Financial Statements**

**Period ended 31 March 2014**

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## **Certsure LLP**

### **Designated members and advisers**

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**Designated members:**

The Electrical Contractors Association Ltd  
ESC Partnerships Ltd

**Registered office:**

Warwick House  
Houghton Hall Park  
Houghton Regis  
Bedfordshire  
LU5 5ZX

**Auditor:**

Chantrey Vellacott DFK LLP  
Chartered Accountants and Statutory Auditor  
Russell Square House  
10-12 Russell Square  
London  
WC1B 5LF

**Bankers:**

HSBC  
70 Pall Mall  
London  
SW1Y 5EZ

## **Certsure LLP**

### **Report of the members**

**Period ended 31 March 2014**

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The members have the pleasure in presenting their first report and the audited financial statements of the LLP for the period ended 31 March 2014. The members confirm that the annual report and financial statements of the LLP comply with the current statutory requirements and the requirements of the LLP governing document.

#### **Principal activities and business review**

The principal activities of Certsure LLP during the period were:

- to certify installers and approve contractors as competent in accordance with appropriate scheme rules and provide all incidental services. This was done under the existing brands of NICEIC and ELECSA which are being licensed to Certsure LLP;
- to carry on other training/assessment, certification and verification services
- to supply products and services in connection with its other activities

On 1 April 2013 Certsure LLP received both trading assets and employees under TUPE via each of the members/associated companies such that it could commence to trade.

#### **Business review and outlook**

The Electrical Contractors Association (ECA), which owned ELECSA; and the consumer charity the Electrical Safety Council (ESC), which through its subsidiary Ascortiva Group Limited owned NICEIC reached agreement during the early part of 2013 to establish a new joint venture called Certsure LLP. ECA and ESC at 1 April 2013 transferred in their respectively owned ELECSA and NICEIC businesses.

Certsure LLP commenced trading on 1 April 2013 and amongst other things the joint venture is targeting:

- to bring unity, clarity and various benefits to the Electrical / Gas Contractor & the Consumer
- to be the organisation of choice for Certification and Services

The partnership will bring many tangible benefits including the harmonization of product offerings and the delivering of operational and administrative synergies.

Certsure LLP currently operates under three primary divisions: NICEIC, ELECSA and NICEIC Certification.

The business streams operated by Certsure LLP are both exposed to the risks and can benefit from the opportunities of a changing regulatory environment resulting from a government change of policy. The changing political landscape around green and carbon reduction initiatives has had a particular impact on the trading year being reported.

#### **NICEIC and ELECSA Divisions**

##### **Approved Contractor Scheme**

Certsure LLP under the trading name NICEIC and under licence from The Electrical Safety Council maintains a register of electrical contractors that it has assessed against the Approved Contractor Scheme requirements, including the technical standard of electrical work

The Approved Contractor Scheme has experienced continued growth over the last year. The total number of contractors on the roll rose to 17,728 (2013: 17,438) an increase of 290 (1.7%) over the year. Applications at 1,283 (2013: 1,363) and enrolments at 1,472 (2013: 1,509) to the scheme fell in comparison to last year. The electrical contractors registered under the Approved Contractor Scheme continued to maintain high standards of work.

**Domestic Installer Scheme - (Part P Government approved scheme)**

The NICEIC Domestic Installer Scheme has seen a period of marginal growth with the number of contractors registered increasing to 9,164 (2013: 9,067), an increase of 97 (1.0%) over the year. The overall Domestic Installer Register which includes both Approved Contractors registered with Domestic Installer status and Domestic Installers increased to 24,818 (2013: 24,639), up 179 on last year.

**ELECSA Part P Scheme - (Government approved scheme)**

The ELECSA Part P Scheme has also seen a period of marginal growth this year in the number of contractors registered to 7,438 (2013: 7,346), an increase of 92 (1.3%) over the year.

**TrustMark**

NICEIC continues to be one of a limited number of scheme providers authorised to award TrustMark to electrical contractors. TrustMark is a scheme supported by the Government, the building industry and consumer groups to help consumers and specifiers find reliable and trustworthy trades-people to make improvements and repairs to domestic properties. Currently NICEIC has registered 2,462 (2013: 2,308) contractors on the scheme an increase of 154 on last year.

**Extension to Scope**

NICEIC operates a national registration scheme for enterprises conducting Portable Appliance Testing (PAT). Currently there are 104 (2013: 31) registered enterprises. The NICEIC DPIR Scheme provides registered Domestic Installers that perform periodic inspection reporting in dwellings with independent recognition of their skills and to provide a definitive register of inspectors to householders, landlords and other specifiers. Currently there are 85 (2013: 120) enterprises registered with this scheme.

**Scottish Building Standards**

NICEIC continues to be one of only two who are recognised as scheme providers for the Scottish Building Standards Certification of Construction (Electrical Installations to BS 7671) Scheme. Currently there are 66 (2013: 141) Approved Bodies and 71 (2013: 150) Approved Certifiers of Construction registered with NICEIC's scheme.

NICEIC in collaboration with SELECT, the trade association representing the electrical, electronics and communications systems industry in Scotland, runs a joint venture - Scottish Building Services Certification (SBSC) to support the Scottish building services industry delivery of the Certification requirements of The Building (Scotland) Act 2003. SBSC provides an information platform for the industry and allows individuals and companies to register as Certifiers and to manage the Certification process.

**NICEIC & ELECSA Merchandising**

During the year the NICEIC and ELECSA merchandising business streams have merged with all products being fulfilled and warehoused at a single location and this has delivered the expected positive synergies. The *merchandising* business streams revenue is marginally down on last year. The business continues to review its range of products allowing registered contractors, specifiers and landlords to purchase certificates, publications, test equipment, workwear and tools.

During the year further funds have been invested into the development of its Online Certification service which allows contractors to complete certificates and notify work remotely.

**NICEIC & ELECSA Training**

During the year the NICEIC and ELECSA training business streams have merged which has delivered various benefits and the expected positive synergies. Like many training providers this sector continues to be affected by a challenging economic environment and revenue was marginally down on the previous year.

The training business continues to offer public and in house training courses including a complete range of learning and development opportunities for individuals in the electrical, renewable, gas, water and health and safety sectors.

**NICEIC & ELECSA Insurance Services**

NICEIC and ELECSA Insurance Services continue to develop and expand their range of products and are performing well.

**NICEIC Consulting**

NICEIC Consulting continues to deliver its revenue through undertaking electrical and gas audits for various types of client. This remains a challenging sector but the revenue is higher than that of the previous year.

**NICEIC & ELECSA MCS Installer**

The MCS Installer scheme which was developed and accredited by UKAS as meeting the requirements of BS EN 45011 has suffered from a challenging market and this has resulted in a reduction in the number of registrations. The total number of registrations was 1,974 (2013: 2,245). Accreditation includes Solar Thermal, Solar PV, Heat Pumps, Biomass and Micro Wind.

**NICEIC Green Deal**

The Green Deal which is the Government's flagship policy for improving energy efficiency and reducing carbon emissions was launched in January 2013. Two schemes were launched during the year, one for Green Deal Installers which had a total number of registrations at the year end of 1,050 and one for Green Deal Advisors which had a total number of registrations at the year end of 15.

**NICEIC Certification Division**

**NICEIC Certification**

NICEIC Certification continues to assess gas operatives under ACS. NICEIC Certification has continued to expand its role in providing various support products for the Gas, Water and Renewables sectors.

NICEIC Certification remains very strong in the marketplace and has issued 16,948 (2013: 19,662) certificates in the past year via its UK network of Approved Centres. Certificates have been issued for various technical disciplines in support of utility trades as well as Competent Persons Schemes. The decrease in certification activity in the year has been in part the result of the introduction of a new category in ACS (CPA1) in the previous year which resulted in a surge of certifications in that year. CPA1 has since been amalgamated into the Domestic Core ACS Assessment CCN1. Electrical certification activities continued in support of NICEIC's Electrical inspectors and testers scheme which satisfies the Jersey Bylaws requirements.

**Results for the year and allocation to members**

This is the first year of trading for Certsure LLP and the reported profit was £ 989k (2013: Nil).

## **Certsure LLP**

### **Report of the members (continued)**

**Period ended 31 March 2014**

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#### **Designated members**

The following were designated members during the year:

- The Electrical Contractors Association Ltd
- ESC Partnerships Ltd

#### **Members' drawings and profit share**

There are two members of the LLP and both are corporate entities. There have been no members drawings made in the year. The LLP agreement provides that the Management Board shall allocate the profit and losses of the LLP between its members in the proportions as set out in the LLP agreement. For the current Financial Year the Management Board agreed to amend the allocation ratio due to the late transferring in of one of the business streams from one of the members.

**Statement of members responsibilities**

**Period ended 31 March 2014**

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**Responsibilities of the members**

The members are responsible for preparing the Members' Report and the financial statements in accordance with applicable law and regulations.

Legislation applicable to limited liability partnerships requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under legislation applicable to limited liability partnerships the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

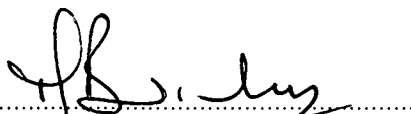
In so far as the members are aware:

- there is no relevant audit information of which the LLP's auditor is unaware; and
- the members have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Auditor**

Chantrey Vellacott DFK LLP are deemed to be re-appointed under section 487(2) of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008.

Signed on behalf of the Members



Designated Member  
The Electrical Contractors Association Ltd



Designated Member  
ESC Partnerships Ltd

Approved by the members on 20 November 2014



## **Certsure LLP**

### **Independent auditor's report to the members of Certsure LLP**

**Period ended 31 March 2014**

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We have audited the financial statements of Certsure LLP for the period ended 31 March 2014 which comprise the profit and loss account, balance sheet, cash flow statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the LLP's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our audit work has been undertaken so that we might state to the LLP's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and the LLP's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of members and auditor**

As explained more fully in the Members' Responsibilities Statement, the members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the LLP's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the members; and the overall presentation of the financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the LLP's affairs as at 31 March 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Members' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Certsure LLP**

**Independent auditor's report to the members of Certsure LLP**

**Period ended 31 March 2014**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 requires us to report to you if, in our opinion:

- the LLP has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



Richard Willis (Senior Statutory Auditor)  
for and on behalf of CHANTREY VELLACOTT DFK LLP  
Chartered Accountants and Statutory Auditor  
London, UK

16/12/2014

**Certsure LLP****Profit and loss account****Period ended 31 March 2014**

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|   | <b>12 months<br/>ended<br/>31 Mar 14<br/>£'000</b> | <b>15 months<br/>ended<br/>31 Mar 13<br/>£'000</b> |
|---|--|--|
| <b>Turnover</b>   |  |  |
| Sales   | 28,825   | -  |
| <b>Cost of sales</b>  |  |  |
| Direct costs  | 20,634   | -  |
| Administrative expenses   | 7,216  | -  |
|   | <u>27,850</u>                                      | <u>-</u>   |
| Operating Profit  | 975  | -  |
| <b>Interest Received</b>  | 14   | -  |
|   | <u>989</u>   | <u>-</u>   |
| <b>Profit/(loss) for the financial year before members' remuneration and profit<br/>shares available for discretionary division among members</b> |  |  |

All activities were aquired 1 April 2013.

The LLP had no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented.

There is no difference between the results above and their historical cost equivalents.

**The notes on pages 12 to 15 form part of these accounts**

**Certsure LLP****Balance sheet****As at 31 March 2014**

|   | Note | 31 March 14<br>£'000 | 31 March 13<br>£'000 |
|---|------|----------------------|----------------------|
| <b>Fixed assets</b>                                   |      |                      |                      |
| Tangible assets                                       | 2    | 521                  | -                    |
|   |      | <u>521</u>           |                      |
| <b>Current assets</b>                                 |      |                      |                      |
| Stock   |      | 675                  |                      |
| Debtors   | 3    | 6,369                | -                    |
| Cash at bank and in hand                              |      | 1,131                |                      |
|   |      | <u>8,175</u>         |                      |
| <b>Creditors: amounts falling due within one year</b> | 4    | <u>7,707</u>         | -                    |
| <b>Net current assets</b>                             |      | 468                  |                      |
| <b>Total assets less current liabilities</b>          |      | <u>989</u>           | -                    |
| <b>Represented by:</b>                                |      |                      |                      |
| <b>Financed by</b>                                    |      |                      |                      |
| <b>Members current accounts</b>                       | 5    | -                    | -                    |
| Members' capital                                      |      | 989                  | -                    |
| Other amounts due to members                          |      |                      |                      |
|   |      | <u>989</u>           | -                    |

Approved and authorised for issue by the members on 20 November 2014 and signed on its behalf by

  
.....  
Designated Member  
The Electrical Contractors Association Ltd

  
.....  
Designated Member  
ESC Partnerships Ltd

**The notes on pages 12 to 15 form part of these accounts**

**Certsure LLP****Cashflow Statement****Period ended 31 March 2014**

|   | <b>2014</b>  | <b>2013</b>  |
|---|--------------|--------------|
|   | <b>£'000</b> | <b>£'000</b> |
| <b>CASH FLOW STATEMENT</b>  |              |              |
| Net cash inflow / (outflow) from operating activities (per note <b>A</b> below) | <b>1,923</b> | -            |
| Returns on investments and servicing of finance (per note <b>B</b> below)       | <b>14</b>    | -            |
| Capital expenditure and financial investment (per note <b>C</b> below)          | <b>(806)</b> | -            |
| <b>Increase / (Decrease) in Cash in Year</b>                                    | <b>1,131</b> | -            |

| <b>Analysis of Net Funds</b> | <b>At 1 April<br/>2013<br/>£'000</b> | <b>Cashflow<br/>Movement<br/>£'000</b> | <b>At 31 March<br/>2014<br/>£'000</b> |
|------------------------------|--------------------------------------|--|---------------------------------------|
| Cash at bank and in hand     | -                                    | <b>1,131</b>                           | <b>1,131</b>                          |

**CASHFLOW STATEMENT NOTES****A. Reconciliation of changes in resources to net cash inflow from operating activities**

|  |                |   |
|--|----------------|---|
| Operating Profit   | <b>975</b>     | - |
| Depreciation and amortisation                                | <b>285</b>     | - |
| (Increase) / Decrease in stocks                              | <b>(675)</b>   | - |
| (Increase) / Decrease in debtors                             | <b>(6,369)</b> | - |
| Increase / (Decrease) in creditors                           | <b>7,707</b>   | - |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>1,923</b>   | - |

**B. Returns on Investment and Servicing of Finance**

|                   |           |   |
|-------------------|-----------|---|
| Interest received | <b>14</b> | - |
|                   | <b>14</b> | - |

**C. Capital Expenditure and Financial Investment**

|                          |              |   |
|--------------------------|--------------|---|
| Purchase of fixed assets | <b>(349)</b> | - |
| Transfer of assets       | <b>(457)</b> | - |
|                          | <b>(806)</b> | - |

**The notes on pages 12 to 15 form part of these accounts**

## **Accounting Policies**

### **Basis of Accounting**

The financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP) on Accounting by Limited Liability Partnerships (LLPs), accounting standards applicable in the United Kingdom and the Companies Act 2006, as applied to Limited Liability Partnerships.

### **Going Concern**

The members consider the LLP to be a going concern as the company is profitable and is expected to be profitable for the foreseeable future.

### **Fixed Assets**

All fixed assets are initially recorded at cost.

### **Depreciation and Amortisation**

Tangible fixed assets are depreciated by equal annual instalments over their expected useful lives as follows:

|                          |                            |
|--------------------------|----------------------------|
| Short leasehold property | Over the life of the lease |
| Capitalised Software     | Between 3 and 5 years      |
| Computer Equipment       | Over 3 years               |
| Office Equipment         | Between 3 and 10 years     |
| Fixtures and Fittings    | Between 3 and 6 years      |
| Motor Vehicles           | Over 3 years               |

### **Foreign Currencies**

Transactions in foreign currencies are translated into sterling at the rate at the date of the transaction. Monetary assets and liabilities are translated into sterling at rates ruling at the balance sheet date. Exchange gains and losses are credited or charged to the profit and loss account in the period in which they arise.

### **Turnover Policy**

Fees and other income are accounted for on the provision of the service and are exclusive of VAT.

### **Stocks**

Stocks, which consist primarily of publications, certificates, workwear, tools and test equipment for resale, are stated at the lower of cost and net realisable value.

### **Operating Leases**

Rental charges arising under operating lease agreements are charged to the profit and loss account as incurred.

## 1. Expenditure

Direct costs and administrative expenses include the following items:

|                               | March 14<br>£'000 | March 13<br>£'000 |
|-------------------------------|-------------------|-------------------|
| Auditor remuneration:         |                   |                   |
| Audit                         | 10                | -                 |
| Other services                | -                 | -                 |
| Operating lease charges:      |                   |                   |
| Plant, Equipment and Vehicles | 354               | -                 |
| Depreciation                  | 285               | -                 |
|                               | <u>649</u>        | <u>-</u>          |

## 2. Tangible fixed assets

|                          | Leasehold<br>Property<br>£'000 | Fixtures &<br>Fittings<br>£'000 | Computer<br>Software<br>£'000 | Motor<br>Vehicles<br>£'000 | Total<br>£'000 |
|--------------------------|--------------------------------|---------------------------------|-------------------------------|----------------------------|----------------|
| <b>Cost or valuation</b> |                                |                                 |                               |                            |                |
| At 1 April 2013          | -                              | -                               | -                             | -                          | -              |
| Additions                | 113                            | 487                             | 201                           | 5                          | 806            |
| <b>At 31 March 2014</b>  | <u>113</u>                     | <u>487</u>                      | <u>201</u>                    | <u>5</u>                   | <u>806</u>     |
| <b>Depreciation</b>      |                                |                                 |                               |                            |                |
| At 1 April 2013          | -                              | -                               | -                             | -                          | -              |
| Charge for the year      | 4                              | 253                             | 26                            | 2                          | 285            |
| <b>At 31 March 2014</b>  | <u>4</u>                       | <u>253</u>                      | <u>26</u>                     | <u>2</u>                   | <u>285</u>     |
| <b>Net book value</b>    |                                |                                 |                               |                            |                |
| <b>At 31 March 2014</b>  | <u>109</u>                     | <u>234</u>                      | <u>175</u>                    | <u>3</u>                   | <u>521</u>     |

## 3. Debtors

|   | March 14<br>£'000 | March 13<br>£'000 |
|---|-------------------|-------------------|
| Trade debtors   | 2,279             | -                 |
| Owed by associate company - Ascetiva Group Ltd          | 3,025             | -                 |
| Owed by member – Electrical Contractors Association Ltd | 205               | -                 |
| Other debtors and prepayments                           | 860               | -                 |
|   | <u>6,369</u>      | <u>-</u>          |

#### 4. Creditors : Amounts due in one year

|                                  | March 14<br>£'000 | March 13<br>£'000 |
|----------------------------------|-------------------|-------------------|
| Trade creditors                  | 2,149             | -                 |
| PAYE and social security payable | 340               | -                 |
| VAT payable                      | 567               | -                 |
| Accruals and deferred income     | 4,651             | -                 |
|                                  | <u>7,707</u>      | <u>-</u>          |

#### 5. Members' current accounts

|   | Members'<br>Capital<br>£'000 | Other<br>Reserves<br>£'000 | Totals<br>£'000 | Loans &<br>other<br>debts<br>£'000 | Total<br>£'000 |
|---|------------------------------|----------------------------|-----------------|------------------------------------|----------------|
| Profit/(loss) for the financial year available for division amongst members | -                            | 989                        | 989             | -                                  | 989            |
| Members' interest after profit/(loss) for the year                          | -                            | 989                        | 989             | -                                  | 989            |
| Division of profits   | -                            | (989)                      | (989)           | 989                                | -              |
| Capital introduced  | -                            | -                          | -               | -                                  | -              |
| Other movements   | -                            | -                          | -               | -                                  | -              |
|   | -                            | -                          | -               | 989                                | 989            |

Members Capital is held 75p ESC Partnerships Ltd and 25p The Electrical Contractors Association.

#### 6. Leasing Commitments

The company has financial commitments in respect of operating leases. The annual rentals payable under these leases are analysed below:

|   | 2014                            |                 | 2013                            |                 |
|---|---------------------------------|-----------------|---------------------------------|-----------------|
|   | Land and<br>buildings<br>£000's | Other<br>£000's | Land and<br>buildings<br>£000's | Other<br>£000's |
| Expiring within one year                    | -                               | 93              | -                               | -               |
| Expiring within two to five years inclusive | -                               | 261             | -                               | -               |
|   | <u>-</u>                        | <u>354</u>      | <u>-</u>                        | <u>-</u>        |



**7. Related party transactions****Transactions with members**

Certsure LLP rents its trading premises from The Electrical Safety Council ('ESC') which is the ultimate parent company of ESC Partnerships Ltd. Rent is charged at market rates. Certsure LLP operates the NICEIC Approved Contractor roll under licence from The Electrical Safety Council ('ESC').

|                       | <b><u>2014</u></b><br><b><u>£'000</u></b> | <b><u>2013</u></b><br><b><u>£'000</u></b> |
|-----------------------|---|---|
| <b>Charged by ESC</b> |   |   |
| Rent and roll         | <b>727</b>                                | -   |
| Reimbursable expenses | <b>20</b>                                 | -   |

At 31 March 2014 Certsure LLP owed £648K (2013 : Nil) to ESC.

**Transactions with associated companies**

Certsure LLP provides chargeable support services, primarily in respect of IT, Finance, HR and Facilities management to Ascetiva Group Ltd. Ascetiva Group Ltd is a subsidiary of The Electrical Safety Council. This service is charged at cost.

|                                      | <b><u>2014</u></b><br><b><u>£'000</u></b> | <b><u>2013</u></b><br><b><u>£'000</u></b> |
|--------------------------------------|---|---|
| <b>Charged to Ascetiva Group Ltd</b> |   |   |
| Support Services                     | <b>2,602</b>                              | -   |

At 31 March 2014 Certsure LLP was owed £3,025K (2013 : Nil) by Ascetiva Group Ltd. This included support service fees and cash received by Ascetiva Group Ltd relating to the NICEIC division.