

Limited Liability Partnership Registration No OC379875 (England and Wales)

READING MATTERS BOOKSHOP LLP

MEMBERS REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR

ENDED 31ST MARCH 2021

THURSDAY



AAKEUTL5

A17

30/12/2021

#2

COMPANIES HOUSE

READING MATTERS BOOKSHOP LLP

LIMITED LIABILITY PARTNERSHIP INFORMATION

Designated members	Mrs S Taylor – Principal Partner Ms L Noden
---------------------------	--

Limited liability partnership number	OC379875
---	----------

Registered office	48 Market Street Chapel en le Frith SK23 0HY
--------------------------	--

READING MATTERS BOOKSHOP LLP

CONTENTS

	Page
Members report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 9

READING MATTERS BOOKSHOP LLP

MEMBERS REPORT

FOR THE TWELVE MONTH PERIOD ENDED 31ST MARCH 2021

The members present their report and financial statements for the twelve month period ended 31st March 2021.

Principal activities

The principal activity of the limited liability partnership is that of the seller of books.

Designated members

The following designated members have held office since 1 December 2012

Mrs S Taylor

Ms L Noden

Policy on members drawings

The members drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business.

A members capital requirement is linked to their share of the profit and the financing requirements of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par" so the retiring members are repaid their capital at par.

Statement of members responsibilities

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (application of Companies act 2006) Regulations 2008 requires the members to prepare financial statements for each financial period. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law (as applied by the Limited Liability Partnerships (Accounts and Audit) (application of Companies act 2006) Regulations 2008 the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that period. In preparing those financial statements the members are required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent

READING MATTERS BOOKSHOP LLP

MEMBERS REPORT (CONTINUED)

FOR THE TWELVE MONTH PERIOD ENDED 31ST MARCH 2021

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the limited liability partnerships transactions and disclose with reasonable accuracy at any time the financial position of the limited liability partnership and to enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (application of Companies act 2006) Regulations 2008). They are also responsible for safeguarding the assets of the limited liability partnership and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the members

A handwritten signature in black ink, appearing to read 'S Taylor', written in a cursive style.

Mrs S Taylor

Designated Member

READING MATTERS BOOKSHOP LLP

PROFIT AND LOSS ACCOUNT

FOR THE TWELVE MONTH PERIOD ENDED 31ST MARCH 2021

	Period ended 31/03/21	Period ended 31/03/20
	£	£
Turnover	50,957	42,827
Expenses	30,982	40,576
	-----	-----
Profit/(Loss) on ordinary activities before taxation	19,975	2,251
Tax of profit on ordinary activities	-	-
	-----	-----
Profit/(Loss) for the period before members remuneration and profit shares	19,975	2,251
	-----	-----

Mrs S Taylor

Designated Member

Limited liability partnership no OC379875

READING MATTERS BOOKSHOP LLP

BALANCE SHEET

AS AT 31ST MARCH 2021

		31/03/21	31/03/20
	Note	£	£
Fixed assets			
Tangible assets	3	413	713
Current assets			
Stock		7,500	7,500
Cash at bank and in hand		2,647	3,840
		-----	-----
		10,147	11,340
Creditors: amounts falling due within one year	4	4,000	3,500
		-----	-----
		6,560	8,553
		-----	-----

REPRESENTED BY

Loans and other debts due to members within one year

Other amounts	5	6,560	8,553
Members other interests			
		-----	-----
		6,560	8,553
		-----	-----

Mrs S Taylor

Designated Member

Limited liability partnership no OC379875

READING MATTERS BOOKSHOP LLP

BALANCE SHEET (CONTINUED)

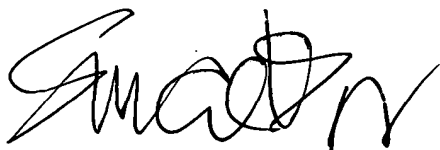
AS AT 31ST MARCH 2021

For the period ended 31st March 2021 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (application of Companies act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the members for issue on 27th December 2021

A handwritten signature in black ink, appearing to read 'S Taylor', with a stylized flourish at the end.

Mrs S Taylor

Designated Member

Limited liability partnership no OC379875

READING MATTERS BOOKSHOP LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST MARCH 2021

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows.

Plant and machinery

3 years straight line

2. Operating profit	2021	2020
---------------------	------	------

Operating profit is stated after charging

Depreciation of tangible assets	300	0
---------------------------------	-----	---

3. Tangible fixed assets	2021
--------------------------	------

Cost

B/Fwd 1/4/20	6,545
--------------	-------

Additions

At 31 st March 2021	6,545
--------------------------------	-------

Depreciation

B/Fwd 1/4/20	5,832
--------------	-------

Charge for the period	300
-----------------------	-----

At 31 st March 2021	6,132
--------------------------------	-------

Net book value At 31 March	413
-------------------------------	-----

4. Creditors amounts falling due within one year	2021	2020
---	-------------	-------------

Bank Loan	0	0
Other creditors	4,000	3,500
	4,000	3,500

5. Members interests

	Members Capital	Other reserves	Total	Loans	Total
B/Fwd		8,553	8,553		8,553
Profit/(Loss) for the period available for discretionary division among members		19,975	19,975		19,975
Members Interests after profit for the period		28,528	28,528		28,528
Other Divisions of Profit					
Drawings		21,968	21,968		21,968
		6,560	6,560		6,560

6. Loans and other debts due to members	2021
--	-------------

Amounts due to members in respect of profits	0
--	---

7. Information in relation to members
--

The average number of members during the period was	2
---	---

READING MATTERS BOOKSHOP LLP**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT*****FOR THE PERIOD ENDED 31ST MARCH 2021***

	2021	2020
	£	£
Turnover	50,957	42,837
Opening stock	7,500	7,500
Purchases	30,009	25,640
Closing stock	(7,500)	(7,500)
	-----	-----
Cost of sales	30,009	25,640
Gross profit	20,948	17,197
Coronavirus Support	(10,000)	
Stationery		1,163
Book tokens		1,466
Advertising	300	1,247
Rent	3,450	3,665
Electric and water	756	750
Insurance	565	424
Phone	544	454
Bank charges and interest	516	451
Wages	638	2,981
Sundry	3,404	1,720
Accounting	500	500
Depreciation	300	
	-----	-----
Profit/(Loss) on ordinary activities before tax	19,975	2,251