

Limited Liability Partnership Registration No OC379875 (England and Wales)

READING MATTERS BOOKSHOP LLP

MEMBERS REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR

ENDED 31ST MARCH 2016

TUESDAY



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LIMITED LIABILITY PARTNERSHIP INFORMATION

Designated members	Mrs S Taylor – Principal Partner
	Ms L Noden

Limited liability partnership number	OC379875
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Registered office	48 Market Street
	Chapel en le Frith
	SK23 0HY

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MEMBERS REPORT

FOR THE TWELVE MONTH PERIOD ENDED 31ST MARCH 2016

The members present their report and financial statements for the twelve month period ended 31st March 2016.

Principal activities

The principal activity of the limited liability partnership is that of the seller of books.

Designated members

The following designated members have held office since 1 December 2012

Mrs S Taylor

Ms L Noden

Policy on members drawings

The members drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business.

A members capital requirement is linked to their share of the profit and the financing requirements of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par" so the retiring members are repaid their capital at par.

Statement of members responsibilities

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (application of Companies act 2006) Regulations 2008 requires the members to prepare financial statements for each financial period. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law (as applied by the Limited Liability Partnerships (Accounts and Audit) (application of Companies act 2006) Regulations 2008 the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that period. In preparing those financial statements the members are required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent

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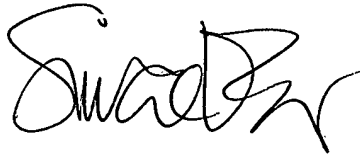
MEMBERS REPORT (CONTINUED)

FOR THE TWELVE MONTH PERIOD ENDED 31ST MARCH 2016

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the limited liability partnerships transactions and disclose with reasonable accuracy at any time the financial position of the limited liability partnership and to enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (application of Companies act 2006) Regulations 2008). They are also responsible for safeguarding the assets of the limited liability partnership and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the members

A handwritten signature in black ink, appearing to read 'S Taylor', with a stylized flourish at the end.

Mrs S Taylor

Designated Member

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PROFIT AND LOSS ACCOUNT

FOR THE TWELVE MONTH PERIOD ENDED 31ST MARCH 2016

	Period ended 31/03/16	Period ended 31/03/15
	£	£
Turnover	32,716	26,497
Expenses	35,212 -----	21,633 -----
Profit/(Loss) on ordinary activities before taxation	(2,496)	4,864
Tax of profit on ordinary activities	-	-
	-----	-----
Profit/(Loss) for the period before members remuneration and profit shares	(2,496) -----	4,864 -----



Mrs S Taylor

Designated Member

Limited liability partnership no OC379875

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BALANCE SHEET

AS AT 31ST MARCH 2016

		31/03/16	31/03/15
	Note	£	£
Fixed assets			
Tangible assets	3	850	1,949
Current assets			
Stock		8,562	8,985
Cash at bank and in hand		2,403	2,977
		-----	-----
		10,965	11,962
Creditors: amounts falling due within one year	4	2,208	2,958
		-----	-----
		9,607	10,952
		-----	-----

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Loans and other debts due to members within one year

Other amounts	5	9,607	10,952
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Members other interests



Mrs S Taylor

Designated Member

Limited liability partnership no OC379875

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		9,607	10,952
		-----	-----

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BALANCE SHEET (CONTINUED)

AS AT 31ST MARCH 2016

For the period ended 31st March 2016 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (application of Companies act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the members for issue on 15th December 2016

A handwritten signature in black ink, appearing to read 'S Taylor', with a stylized flourish at the end.

Mrs S Taylor

Designated Member

Limited liability partnership no OC379875

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST MARCH 2016

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows.

Plant and machinery	3 years straight line
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2. Operating profit	2016	2015
Operating profit is stated after charging		
Depreciation of tangible assets	1,200	1,200

3. Tangible fixed assets	2016
Cost	
B/Fwd 1/4/15	5,581
Additions	101

At 31st March 2016	5,682

Depreciation	
B/Fwd 1/4/15	3,632
Charge for the period	1,200

At 31st March 2016	4,832

Net book value	
At 31 March	850

4. Creditors amounts falling due within one year	2016	2015
Bank Loan	708	1,958
Other creditors	1,500	1,000
	-----	-----
	2,208	2,958
	-----	-----

5. Members interests

	Members	Other	Total	Loans	Total
	Capital	reserves			
B/Fwd		10,952	10,952		10,952
Profit/(Loss) for the period available for discretionary division among members		(2,495)	(2,495)		(2,495)

Members Interests after profit for the period	8,457	8,457	8,457
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Other
Divisions of
Profit

Drawings	1,150	1,150	1,150
-----	-----	-----	-----
	9,607	9,607	9,607
-----	-----	-----	-----

6. Loans and other debts due to members **2016**

Amounts due to members in respect of profits	0
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7. Information in relation to members

The average number of members during the period was	2
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DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31ST MARCH 2016

	2016	2015
	£	£
Turnover	32,716	26,497
Opening stock	8,985	2,962
Purchases	21,932	16,769
Closing stock	(8,563)	(8,985)
	-----	-----
Cost of sales	22,354	10,746
Gross profit	10,362	15,751
Stationery	1,340	526
Book tokens	895	721
Streamline	805	700
Advertising	557	635
Rent	3,600	3,600
Electric and water	1,229	767
Insurance	264	438
Phone	425	448
Bank charges and interest	553	372
Depreciation	1,200	1,200
Sundry	1,490	980
Accounting	500	500
	-----	-----
Profit/(Loss) on ordinary activities before tax	(2,496)	4,864
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