

Registration number: OC379873

# Ashlands Veterinary Services LLP

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2015

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COMPANIES HOUSE

# Ashlands Veterinary Services LLP

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**Ashlands Veterinary Services LLP (Registration number: OC379873)**  
**Abbreviated Balance Sheet as at 31 March 2015**

		31 March 2015		31 March 2014	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		14,592		9,912
<b>Current assets</b>					
Stocks		33,245		39,430	
Debtors		25,370		18,987	
Cash at bank and in hand		151,089		54,562	
		<u>209,704</u>		<u>112,979</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(134,879)</u>		<u>(90,927)</u>	
<b>Net current assets</b>			<u>74,825</u>		<u>22,052</u>
<b>Net assets</b>			<u><u>89,417</u></u>		<u><u>31,964</u></u>

**Represented by:**

**Loans and other debts due to members**

3

89,417

31,964

For the financial year ended 31 March 2015, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 16/12/15 and signed on their behalf by:

  
 Ashlands Investments LLP  
 Designated Member

  
 Kirby Investments Ltd  
 Designated Member

# Ashlands Veterinary Services LLP

## Notes to the abbreviated accounts for the Year Ended 31 March 2015

### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

#### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% straight line basis
Fixtures and fittings	25% straight line basis
Office equipment	33% straight line basis

#### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

#### Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
As at 1 April 2014	13,480
Additions	10,972
As at 31 March 2015	<u>24,452</u>
<b>Depreciation</b>	
As at 1 April 2014	3,568
Charge for the year	6,292
As at 31 March 2015	<u>9,860</u>
<b>Net book value</b>	
As at 31 March 2015	<u>14,592</u>
As at 31 March 2014	<u>9,912</u>

## Ashlands Veterinary Services LLP

### Notes to the abbreviated accounts for the Year Ended 31 March 2015

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#### 3 Loans and other debts due to members

	31 March 2015	31 March 2014
	£	£
Loans from members	347,258	485,975
Amounts owed to members in respect of profits	(257,841)	(454,011)
	<u>89,417</u>	<u>31,964</u>

Loans and other debts due to members are unsecured and would rank *pari passu* with other unsecured creditors in the event of a winding up.