

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
SOUNDHOUSE CONSTRUCTION LLP

Simon Winnard & Company
Redington Court
69 Church Road
Hove
East Sussex
BN3 2BB

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FOR THE YEAR ENDED 31 MARCH 2022**

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SOUNDHOUSE CONSTRUCTION LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

DESIGNATED MEMBERS:

N Roughley
R J Hickey

REGISTERED OFFICE:

Redington Court
69 Church Road
Hove
East Sussex
BN3 2BB

REGISTERED NUMBER:

OC379839 (England and Wales)

ACCOUNTANTS:

Simon Winnard & Company
Redington Court
69 Church Road
Hove
East Sussex
BN3 2BB

ABRIDGED BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Stocks		10,483	11,157
Debtors		23,019	2,416
Cash at bank		77,376	108,172
		<u>110,878</u>	<u>121,745</u>
CREDITORS			
Amounts falling due within one year		<u>110,460</u>	<u>112,837</u>
NET CURRENT ASSETS		<u>418</u>	<u>8,908</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>418</u>	<u>8,908</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	5	<u>418</u>	<u>8,908</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	5	418	8,908
Amounts due from members		<u>(414)</u>	<u>-</u>
		<u>4</u>	<u>8,908</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2022.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

ABRIDGED BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 24 November 2022 and were signed by:

R J Hickey - Designated member

N Roughley - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**
1. STATUTORY INFORMATION

Soundhouse Construction LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2021 - NIL).

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 April 2021	
and 31 March 2022	<u>2,373</u>
DEPRECIATION	
At 1 April 2021	
and 31 March 2022	<u>2,373</u>
NET BOOK VALUE	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. LOANS AND OTHER DEBTS DUE TO MEMBERS

In the event of winding up, any unsecured debts in other creditors are ranked equally with "loans and other debts due to members (other than members' capital classified as debt)".

There are no restrictions on the ability of the members to reduce the amount of "Members' other interests".

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.