

Registered number
OC379374

PRECIOUS METALS TRADING LLP

Report and Accounts

25 October 2014

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PRECIOUS METALS TRADING LLP
Report and accounts
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PRECIOUS METALS TRADING LLP

Members' Report

The members present their report and accounts for the year ended 25 October 2014.

Principal activities

The LLP's principal activity during the year continued to being general partner of the limited partnership Precious Metals Trading LP.

Designated members

The following persons served as designated members during the year:

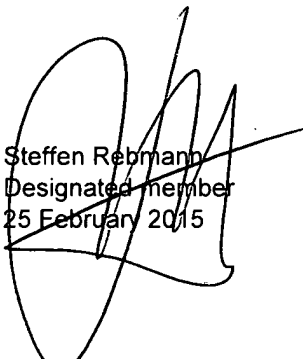
Mr Steffen Rebmann
Mr Silvio Rebmann

Policy with respect to members' drawings and subscription and repayment of members' capital

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amount of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

This report was approved by the members on 25 February 2015 and signed on their behalf by:



Steffen Rebmann
Designated member
25 February 2015

PRECIOUS METALS TRADING LLP
Profit and Loss Account
for the year ended 25 October 2014

	Notes	2014 £	2013 £
Turnover		140	24,117
Administrative expenses		(720)	(720)
Operating (loss)/profit		<u>(580)</u>	<u>23,397</u>
(Loss)/profit before members' remuneration and profit share		<u>(580)</u>	<u>23,397</u>
(Loss)/profit for the financial year available for discretionary division among members		<u>(580)</u>	<u>23,397</u>

PRECIOUS METALS TRADING LLP
Statement of total recognised gains and losses
for the year ended 25 October 2014

	Notes	2014 £	2013 £
(Loss)/profit for the financial year available for discretionary division among members		(580)	23,397
Total recognised gains and losses related to the year		<u>(580)</u>	<u>23,397</u>

PRECIOUS METALS TRADING LLP**Registered number: OC379374****Balance Sheet****as at 25 October 2014**

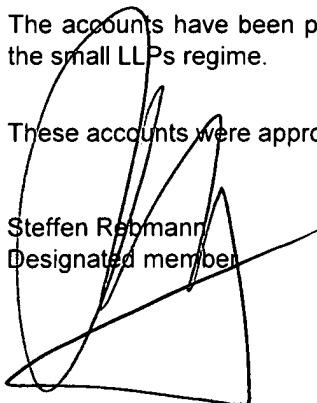
	Notes	2014 £	2013 £
Current assets			
Debtors	2	35,045	36,345
Creditors: amounts falling due within one year	3	-	(720)
Net current assets		<u>35,045</u>	<u>35,625</u>
Total assets less current liabilities		35,045	35,625
 Net assets attributable to members		<u>35,045</u>	<u>35,625</u>
 Represented by:			
Members' other interests			
Other reserves	4	35,045	35,625
		<u>35,045</u>	<u>35,625</u>
Total members' interests			
Members' other interests		35,045	35,625
	4	<u>35,045</u>	<u>35,625</u>

For the year ended 25 October 2014 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 25 February 2015 and signed on their behalf by:


Steffen Rebmann
Designated member

PRECIOUS METALS TRADING LLP
Notes to the Accounts
for the year ended 25 October 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Debtors

	2014	2013
	£	£
Trade debtors	<u>35,045</u>	<u>36,345</u>

3 Creditors: amounts falling due within one year

	2014	2013
	£	£
Trade creditors	<u>-</u>	<u>720</u>

PRECIOUS METALS TRADING LLP
Notes to the Accounts
for the year ended 25 October 2014

4 Total members' interests

	Members' capital	Revaluation reserve	Other reserves	Total of members' other interests	Net loans and other debts due to/from members	Total
Balance at 26 October 2013	-	-	35,625	35,625	-	35,625
Profit for the financial year available for discretionary division among members			(580)	(580)		(580)
Members' interests after profit for the year	-	-	35,045	35,045	-	35,045
Balance at 25 October 2014	-	-	35,045	35,045	-	35,045