

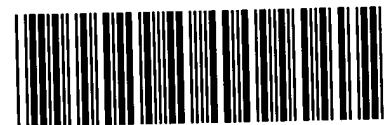
Registered Number: OC378947

WILDCHILD ACTIVITIES LLP

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2015

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WILDCHILD ACTIVITIES LLP

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WILDCHILD ACTIVITIES LLP

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WILDCHILD ACTIVITIES LLP

GENERAL INFORMATION

FOR THE YEAR ENDED 31ST MARCH 2015

DESIGNATED MEMBERS:

Mrs L T Regan
Mr K M Regan

REGISTERED OFFICE:

Spectrum House
Dunstable Road
St Albans
Herts
AL3 7PR

REGISTERED NUMBER:

OC378947

ACCOUNTANTS:

Number Crunching Ltd
11 High Street
Baldock
Herts
SG7 6AZ

WILDCHILD ACTIVITIES LLP**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31ST MARCH 2015**

	Notes	2015 £	2014 £
TURNOVER		102,736	85,221
Cost of sales		<u>(42,865)</u>	<u>(26,500)</u>
GROSS PROFIT		59,872	58,721
Administrative expenses		<u>(30,688)</u>	<u>(30,484)</u>
		29,184	28,237
Other operating income		<u>2</u>	<u>-</u>
OPERATING PROFIT	2	29,186	28,237
Interest payable and similar charges		<u>-</u>	<u>(576)</u>
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	7	<u>29,186</u>	<u>27,661</u>

WILDCHILD ACTIVITIES LLP

BALANCE SHEET

31ST MARCH 2015

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		<u>72</u>		<u>216</u>
			72		216
CURRENT ASSETS					
Stock		300		300	
Debtors	4	9,132		7,959	
Cash at bank and in hand		<u>-</u>		<u>-</u>	
		9,432		8,259	
CREDITORS: Amounts falling due within one year	5	<u>(9,504)</u>		<u>(8,475)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>(72)</u>		<u>(216)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			-		-
CREDITORS: Amounts falling due after more than one year	6		<u>-</u>		<u>-</u>
			<u>-</u>		<u>-</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	5		<u>899</u>		<u>4,121</u>
TOTAL MEMBERS' INTERESTS					
Amounts due from members	4		<u>-</u>		<u>-</u>

For the year ending 31st March 2015 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP on 23rd December 2015 and were signed by:

L. Regan

Mrs L T Regan
Designated member

K. Regan

Mr K M Regan
Designated member

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 OPERATING PROFIT

Operating profit is stated after charging:

	2015	2014
	£	£
Depreciation - Owned assets	<u>143</u>	<u>143</u>

3 TANGIBLE FIXED ASSETS**COST**

As at 1st April 2014

Additions

As at 31st March 2015

DEPRECIATION

As at 1st April 2014

Charge for year

As at 31st March 2015

NET BOOK VALUE

As at 31st March 2015

As at 31st March 2014

**Computer
Equipment
£**

430

-

430

214

143

358

72

216

WILDCHILD ACTIVITIES LLP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2015

4 DEBTORS	2015	2014
	£	£
Trade debtors	-	-
Other debtors	9,132	7,959
Members' funds	-	-
	<u>9,132</u>	<u>7,959</u>

5 CREDITORS: Amounts falling due within one year

	2015	2014
	£	£
Bank loans and overdrafts	2,102	650
Other Creditors	6,153	3,353
Members' funds	899	4,121
Accruals and deferred income	350	350
	<u>9,504</u>	<u>8,474</u>

6 CREDITORS: Amounts falling due after more than one year

	2015	2014
	£	£
Hire Purchase Agreements	-	-
Other creditors	-	-
	<u>-</u>	<u>-</u>

7 MEMBERS' INTERESTS

	Members' other interests Reserves	Loans and other debts due to/(from) members	Total
	£	£	£
Balance at 1st April 2014	-	4,121	4,121
Profit for the financial year available for discretionary division among members	<u>29,186</u>		<u>29,186</u>
Members' interests after profit for the year	29,186	4,121	33,307
Other divisions of profit	(29,186)	29,186	-
Introduced by members		8,215	8,215
Drawings	<u></u>	<u>(40,623)</u>	<u>(40,623)</u>
Balance as at 31st March 2015	<u>-</u>	<u>899</u>	<u>899</u>

WILDCHILD ACTIVITIES LLP**DETAILED PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31ST MARCH 2015**

	2015		2014	
	£	£	£	£
Sales		102,736		85,221
Cost of sales				
Opening Stock	300		200	
Purchases	42,865		26,600	
Closing Stock	<u>(300)</u>		<u>(300)</u>	
		42,865		26,500
GROSS PROFIT		<u>59,872</u>		<u>58,721</u>
Expenditure				
Insurance	1,387		1,311	
Other operating leases	2,484		2,484	
Storage	3,724		1,414	
Telephone and IT	3,043		3,226	
Printing, postage and stationery	343		165	
Advertising	2,943		7,217	
Travelling and subsistence	1,148		-	
Motor expenses	10,671		10,118	
Sundry expenses	3		58	
Accountancy	3,150		2,476	
Use of home as office	312		-	
Training and welfare	<u>227</u>		<u>626</u>	
		29,436		29,095
		30,436		29,626
Finance costs				
Bank charges	1,109		1,246	
Bank interest	<u>-</u>		<u>576</u>	
		1,109		1,822
		29,327		27,804
Depreciation				
Computer equipment	<u>143</u>		<u>143</u>	
		29,184		27,661
Other operating income				
Bank loyalty rewards	<u>2</u>		<u>-</u>	
NET PROFIT		<u>29,186</u>		<u>27,661</u>
Divisible as follows:				
Mrs L T Regan	14,593		13,831	
Mr K M Regan	<u>14,593</u>		<u>13,830</u>	
		29,186		27,661

WILDCHILD ACTIVITIES LLP

CAPITAL ACCOUNTS SCHEDULE

FOR THE YEAR ENDED 31ST MARCH 2015

	Mrs L T Regan £	Mr K M Regan £	Total £
As at 1st April 2014	2,061	2,060	4,121
Share of profit	14,593	14,593	29,186
Capital introduced	<u>5,997</u>	<u>2,217</u>	<u>8,215</u>
	22,651	18,870	41,522
Less: Drawings	<u>(20,311)</u>	<u>(20,311)</u>	<u>(40,623)</u>
As at 31st March 2015	<u>2,340</u>	<u>(1,441)</u>	<u>899</u>