

Registered Number: OC378947

**WILDCHILD ACTIVITIES LLP**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2014**

TUESDAY



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COMPANIES HOUSE

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**FOR THE YEAR ENDED 31ST MARCH 2014**

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**WILDCHILD ACTIVITIES LLP**

**GENERAL INFORMATION**

**FOR THE YEAR ENDED 31ST MARCH 2014**

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**DESIGNATED MEMBERS:**

Mrs L T Regan  
Mr K M Regan

**REGISTERED OFFICE:**

Spectrum House  
Dunstable Road  
St Albans  
Herts  
AL3 7PR

**REGISTERED NUMBER:**

OC378947

**ACCOUNTANTS:**

Number Crunching Ltd  
11 High Street  
Baldock  
Herts  
SG7 6AZ

**WILDCHILD ACTIVITIES LLP**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31ST MARCH 2014**

	<b>Notes</b>	<b>2014</b>	<b>2013</b>
<b>TURNOVER</b>		85,221	30,990
Cost of sales		<u>(26,500)</u>	<u>(11,640)</u>
<b>GROSS PROFIT</b>		<b>58,721</b>	<b>19,350</b>
Administrative expenses		<u>(30,485)</u>	<u>(12,640)</u>
<b>OPERATING PROFIT</b>	<b>2</b>	<b>28,236</b>	<b>6,710</b>
Interest payable and similar charges		<u>(576)</u>	<u>(533)</u>
<b>PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>	<b>7</b>	<b><u>27,661</u></b>	<b><u>6,177</u></b>

**WILDCHILD ACTIVITIES LLP****BALANCE SHEET****31ST MARCH 2014**

	Notes	2014		2013	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	3		216		359
			<u>216</u>		<u>359</u>
<b>CURRENT ASSETS</b>					
Stock		300		200	
Debtors	4	7,959		8,155	
Cash at bank and in hand		-		-	
		<u>8,259</u>		<u>8,355</u>	
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>( 8,473)</u>		<u>( 7,861)</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>(216)</u>		<u>494</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(0)		853
<b>CREDITORS: Amounts falling due after more than one year</b>	6		<u>-</u>		<u>853</u>
			<u>(0)</u>		<u>(0)</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	5		<u>4,121</u>		<u>-</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Amounts due from members	4		<u>-</u>		<u>( 1,224)</u>

For the year ending 31st March 2014 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP on 23rd December 2014 and were signed by:



Mrs L T Regan  
Designated member



Mr K M Regan  
Designated member

# WILDCHILD ACTIVITIES LLP

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2014

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% straight line

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2 OPERATING PROFIT

Operating profit is stated after charging:

	2014	2013
	£	£
Depreciation - Owned assets	<u>143</u>	<u>71</u>

### 3 TANGIBLE FIXED ASSETS

	Computer Equipment £
<b>COST</b>	
As at 1st April 2013	430
Additions	-
<b>As at 31st March 2014</b>	<u>430</u>
<b>DEPRECIATION</b>	
As at 1st April 2013	71
Charge for year	143
<b>As at 31st March 2014</b>	<u>214</u>
<b>NET BOOK VALUE</b>	
<b>As at 31st March 2014</b>	<u>216</u>
As at 31st March 2013	<u>359</u>

**WILDCHILD ACTIVITIES LLP**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2014**

**4 DEBTORS**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	-
Other debtors	7,959	6,931
Members' funds	-	1,224
	<u>7,959</u>	<u>8,155</u>

**5 CREDITORS: Amounts falling due within one year**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	650	2,612
Other Creditors	3,353	4,649
Members' funds	4,121	-
Accruals and deferred income	350	600
	<u>8,473</u>	<u>7,861</u>

**6 CREDITORS: Amounts falling due after more than one year**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Hire Purchase Agreements	-	-
Other creditors	-	853
	<u>-</u>	<u>853</u>

**7 MEMBERS' INTERESTS**

	<b>Members' other interests Reserves</b>	<b>Loans and other debts due to/(from) members</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Balance at 1st April 2013		(1,224)	(1,224)
Profit for the financial year available for discretionary division among members	<u>27,661</u>		<u>27,661</u>
Members' interests after profit for the year	27,661	( 1,224)	26,437
Other divisions of profit	( 27,661)	27,661	-
Introduced by members		8,169	8,169
Drawings		<u>( 30,485)</u>	<u>( 30,485)</u>
<b>Balance as at 31st March 2014</b>	<b>- 0</b>	<b><u>4,121</u></b>	<b><u>4,121</u></b>

**WILDCHILD ACTIVITIES LLP**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2014**

	<b>2014</b>		<b>2013</b>	
	£	£	£	£
<b>Sales</b>		85,221		30,990
<b>Cost of sales</b>				
Opening Stock	200		-	
Purchases	26,600		11,840	
Closing Stock	<u>(300)</u>		<u>(200)</u>	
	26,500			
		26,500		11,640
<b>GROSS PROFIT</b>		<u>58,721</u>		<u>19,350</u>
<b>Expenditure</b>				
Insurance	1,311		513	
Other operating leases	2,484		2,320	
Storage	1,414		596	
Telephone & IT	3,226		1,307	
Printing, postage & stationery	165		524	
Advertising	7,217		3,422	
Travelling	-		10	
Motor expenses	10,118		2,249	
Sundry expenses	58		31	
Accountancy	2,476		600	
Training & welfare	<u>626</u>		<u>615</u>	
		29,096		12,187
		29,626		7,163
<b>Finance costs</b>				
Bank charges	1,246		382	
Bank interest	<u>576</u>		<u>533</u>	
		1,822		915
		27,804		6,248
<b>Depreciation</b>				
Computer equipment		<u>143</u>		<u>71</u>
<b>NET PROFIT</b>		<u>27,661</u>		<u>6,177</u>
<b>Divisible as follows:</b>				
Mrs L T Regan	13,831		3,089	
Mr K M Regan	<u>13,830</u>		<u>3,088</u>	
		<u>27,661</u>		<u>6,177</u>



**WILDCHILD ACTIVITIES LLP**

**CAPITAL ACCOUNTS SCHEDULE**

**FOR THE YEAR ENDED 31ST MARCH 2014**

	<b>Mrs L T Regan £</b>	<b>Mr K M Regan £</b>	<b>Total £</b>
As at 1st April 2013	(612)	(612)	(1,224)
Share of profit	13,831	13,830	27,661
Capital introduced	<u>4,085</u>	<u>4,085</u>	<u>8,170</u>
	17,304	17,303	34,607
Less: Drawings	<u>(15,243)</u>	<u>(15,243)</u>	<u>(30,486)</u>
<b>As at 31st March 2014</b>	<b><u>2,061</u></b>	<b><u>2,060</u></b>	<b><u>4,121</u></b>