

Registered Number: OC378947

WILDCHILD ACTIVITIES LLP

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2016



WILDCHILD ACTIVITIES LLP

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FOR THE YEAR ENDED 31ST MARCH 2016

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WILDCHILD ACTIVITIES LLP

GENERAL INFORMATION

FOR THE YEAR ENDED 31ST MARCH 2016

DESIGNATED MEMBERS:

Mrs L T Regan
Mr K M Regan

REGISTERED OFFICE:

Spectrum House
Dunstable Road
St Albans
Herts
AL3 7PR

REGISTERED NUMBER:

OC378947

ACCOUNTANTS:

Number Crunching Ltd
11 High Street
Baldock
Herts
SG7 6AZ

WILDCHILD ACTIVITIES LLP**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31ST MARCH 2016**

	Notes	2016 £	2015 £
TURNOVER		81,257	102,736
Cost of sales		<u>(26,500)</u>	<u>(42,865)</u>
GROSS PROFIT		54,757	59,871
Administrative expenses		<u>(29,032)</u>	<u>(30,687)</u>
		25,726	29,184
Other operating income		<u>-</u>	<u>2</u>
OPERATING PROFIT	2	25,726	29,186
Interest payable and similar charges		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	7	<u>25,726</u>	<u>29,186</u>

WILDCHILD ACTIVITIES LLP**BALANCE SHEET****31ST MARCH 2016**

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		-		72
			-		72
CURRENT ASSETS					
Stock		300		300	
Debtors	4	11,773		9,132	
Cash at bank and in hand		-		-	
		<u>12,073</u>		<u>9,432</u>	
CREDITORS: Amounts falling due within one year	5	<u>(12,073)</u>		<u>(9,504)</u>	
NET CURRENT ASSETS/(LIABILITIES)			-		(72)
TOTAL ASSETS LESS CURRENT LIABILITIES			-		-
CREDITORS: Amounts falling due after more than one year	6		-		-
			-		-
LOANS AND OTHER DEBTS DUE TO MEMBERS	5		<u>398</u>		<u>899</u>
TOTAL MEMBERS' INTERESTS					
Amounts due from members	4		-		-

For the year ending 31st March 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP on 23rd December 2016 and were signed by:



Mrs L T Regan
Designated member



Mr K M Regan
Designated member

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 OPERATING PROFIT

Operating profit is stated after charging:

	2016	2015
	£	£
Depreciation - Owned assets	<u>72</u>	<u>143</u>

3 TANGIBLE FIXED ASSETS

	Computer Equipment £
COST	
As at 1st April 2015	430
Additions	<u>-</u>
As at 31st March 2016	<u>430</u>
DEPRECIATION	
As at 1st April 2015	358
Charge for year	<u>72</u>
As at 31st March 2016	<u>430</u>
NET BOOK VALUE	
As at 31st March 2016	<u>-</u>
As at 31st March 2015	<u>72</u>

WILDCHILD ACTIVITIES LLP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2016

4 DEBTORS	2016	2015
	£	£
Trade debtors	-	-
Other debtors	11,773	9,132
Members' funds	-	-
	<u>11,773</u>	<u>9,132</u>

5 CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Bank loans and overdrafts	3,172	2,102
Other Creditors	8,153	6,153
Members' funds	398	899
Accruals and deferred income	350	350
	<u>12,073</u>	<u>9,504</u>

6 CREDITORS: Amounts falling due after more than one year

	2016	2015
	£	£
Hire Purchase Agreements	-	-
Other creditors	-	-
	<u>-</u>	<u>-</u>

7 MEMBERS' INTERESTS

	Members' other interests Reserves	Loans and other debts due to/(from) members	Total
	£	£	£
Balance at 1st April 2015	-	899	899
Profit for the financial year available for discretionary division among members	<u>25,726</u>		<u>25,726</u>
Members' interests after profit for the year	25,726	899	26,625
Other divisions of profit	(25,726)	25,726	-
Introduced by members		13,955	13,955
Drawings	<u></u>	<u>(40,181)</u>	<u>(40,181)</u>
Balance as at 31st March 2016	<u>-</u>	<u>398</u>	<u>398</u>

WILDCHILD ACTIVITIES LLP
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2016

	2016		2015	
	£	£	£	£
Sales		81,257		102,736
Cost of sales				
Opening Stock	300		300	
Purchases	26,500		42,865	
Closing Stock	<u>(300)</u>		<u>(300)</u>	
		26,500		42,865
GROSS PROFIT		<u>54,757</u>		<u>59,871</u>
Expenditure				
Insurance	1,828		1,387	
Other operating leases	2,484		2,484	
Storage	3,720		3,724	
Telephone and IT	1,589		3,043	
Printing, postage and stationery	-		343	
Advertising	2,394		2,943	
Travelling and subsistence	805		1,148	
Motor expenses	10,468		10,671	
Sundry expenses	-		3	
Accountancy	1,201		3,150	
Computer software & IT	2,203		-	
Use of home as office	312		312	
Training and welfare	<u>765</u>		<u>227</u>	
		27,771		29,435
		26,987		30,436
Finance costs				
Bank charges	1,189		1,109	
Bank interest	<u>-</u>		<u>-</u>	
		1,189		1,109
		25,798		29,327
Depreciation				
Computer equipment	<u>72</u>		<u>143</u>	
		25,726		29,184
Other operating income				
Bank loyalty rewards	<u>-</u>		<u>2</u>	
NET PROFIT		<u>25,726</u>		<u>29,186</u>
Divisible as follows:				
Mrs L T Regan	12,863		14,593	
Mr K M Regan	<u>12,863</u>		<u>14,593</u>	
		25,726		29,186

WILDCHILD ACTIVITIES LLP

CAPITAL ACCOUNTS SCHEDULE

FOR THE YEAR ENDED 31ST MARCH 2016

	Mrs L T Regan £	Mr K M Regan £	Total £
Balance at 1st April 2015	2,340	(1,441)	899
Share of profit	12,863	12,863	25,726
Capital introduced	<u>8,688</u>	<u>5,267</u>	<u>13,955</u>
	23,891	16,689	40,580
Less: Drawings	<u>(21,598)</u>	<u>(18,583)</u>	<u>(40,181)</u>
Balance as at 31st March 2016	<u>2,293</u>	<u>(1,894)</u>	<u>398</u>