

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2014
for
BRIT DE VERE LLP

SATURDAY



A3N3QKVV

A25

20/12/2014

#192

COMPANIES HOUSE

BRIT DE VERE LLP

Contents of the Abbreviated Accounts

for the year ended 31 March 2014

	Page
General Information	1
Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

General Information

for the year ended 31 March 2014

Designated members:

Ms C Brittle
D De Vere
A S Kennedy

Registered office:

1 Mercers Manor Barn
Sherington
Newport Pagnell
Buckinghamshire
MK16 9PU

Registered number:

OC378397 (England and Wales)

Accountants:

Michael Price Accountancy Limited
The MPA Group
Mercers Manor Barns
Sherington
Buckinghamshire
MK16 9PU

Accountants' Report to the Members on the Unaudited Financial Statements of Brit de Vere Llp

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Brit de Vere Llp for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the members of Brit de Vere Llp, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Brit de Vere Llp and state those matters that we have agreed to state to the members of Brit de Vere Llp, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Brit de Vere Llp has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Brit de Vere Llp. You consider that Brit de Vere Llp is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Brit de Vere Llp. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Michael Price Accountancy Limited
The MPA Group
Mercers Manor Barns
Sherington
Buckinghamshire
MK16 9PU

Date:

Abbreviated Balance Sheet

31 March 2014

	Notes	£	2014 £	£	2013 £
Fixed assets					
Investment property	2		4,181,581		1,630,000
Current assets					
Debtors		123,211		30,715	
Cash at bank		15,337		13,791	
		<u>138,548</u>		<u>44,506</u>	
Creditors					
Amounts falling due within one year	3	1,765,001		7,542	
Net current (liabilities)/assets			<u>(1,626,453)</u>		<u>36,964</u>
Total assets less current liabilities			<u>2,555,128</u>		<u>1,666,964</u>
Accruals and deferred income			<u>2,400</u>		<u>-</u>
Net assets attributable to members			<u>2,552,728</u>		<u>1,666,964</u>
Loans and other debts due to members			<u>2,057,686</u>		<u>1,760,586</u>
Members' other interests					
Revaluation reserve			495,042		(93,622)
			<u>2,552,728</u>		<u>1,666,964</u>
Total members' interests					
Loans and other debts due to members			2,057,686		1,760,586
Members' other interests			495,042		(93,622)
Amounts due from members			(93,211)		(2,076)
			<u>2,459,517</u>		<u>1,664,888</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2014.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 15 Dec 2014 and were signed by:

.....
- Designated member

Notes to the Abbreviated Accounts

for the year ended 31 March 2014

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. Investment property

	Total £
Cost or valuation	
At 1 April 2013	1,630,000
Additions	1,962,917
Revaluations	588,664
	<hr/>
At 31 March 2014	4,181,581
	<hr/>
Net book value	
At 31 March 2014	4,181,581
	<hr/>
At 31 March 2013	1,630,000
	<hr/>

3. Creditors

Creditors include an amount of £1,765,000 for which security has been given.