

Limited Liability Partnership Registration No. OC378397 (England and Wales)

**SEEBECK 151 LLP**

**FORMERLY BRIT DE VERE LLP**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

COMPANIES HOUSE

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**SEEBECK 151 LLP**  
**FORMERLY BRIT DE VERE LLP**  
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**SEEBECK 151 LLP**  
**FORMERLY BRIT DE VERE LLP**  
**ABBREVIATED BALANCE SHEET**

*AS AT 31 MARCH 2016*

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2	12,632,934		7,902,524	
<b>Current assets</b>					
Debtors		250,213		210,585	
Cash at bank and in hand		6,179		9,387	
		<u>256,392</u>		<u>219,972</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(34,597)</u>		<u>(15,540)</u>	
<b>Net current liabilities</b>		221,795		204,432	
<b>Total assets less current liabilities</b>		<u>12,854,729</u>		<u>8,106,956</u>	
<b>Creditors: amounts falling due after more than one year</b>		<u>(20,100)</u>		<u>-</u>	
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>12,834,629</u>		<u>8,106,956</u>	
<b>REPRESENTED BY:</b>					
<b>Loans and other debts due to members within one year</b>					
Other amounts		9,464,083		6,591,113	
		<u>9,464,083</u>		<u>6,591,113</u>	
<b>Members' other interests:</b>					
Other reserves classified as equity under FRS 25		62,178		35,372	
Revaluation reserve		3,308,368		1,480,471	
		<u>12,834,629</u>		<u>8,106,956</u>	
<b>TOTAL MEMBERS' INTERESTS</b>					
Amounts due from members		(250,013)		(210,585)	
Loans and other debts due to members		9,464,083		6,591,113	
Members' other interests		3,370,546		1,515,843	
		<u>12,584,616</u>		<u>7,896,371</u>	

**SEEBECK 151 LLP**  
**FORMERLY BRIT DE VERE LLP**  
**ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2016**

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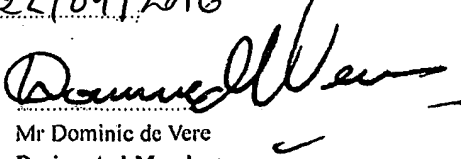
For the financial year ended 31 March 2016 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.


The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members and authorised for issue on 22/09/2016

  
Mr Alan Kennedy  
Designated Member

  
Mr Dominic de Vere  
Designated Member

  
Ms Clare Brittle  
Designated Member

Limited Liability Partnership Registration No. OC378397

**SEEBECK 151 LLP**  
**FORMERLY BRIT DE VERE LLP**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2014 and the Companies Act 2006.

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents rent receivable in respect of the investment properties.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets include investment properties valued by the Members on an existing use open market value basis. Other tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) for all tangible assets to be depreciated. In the opinion of the members compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

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**1 Fixed assets****Tangible assets**  
**£****Cost or valuation**

At 1 April 2015	7,903,366
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Additions	2,904,119
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Revaluation	1,827,897
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At 31 March 2016	12,635,382
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**Depreciation**

At 1 April 2015	841
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Charge for the year	1,607
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At 31 March 2016	2,448
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**Net book value**

At 31 March 2016	12,632,934
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At 31 March 2015	7,902,524
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