

Limited Liability Partnership Registration No. OC378027 (England and Wales)

**YEW TREE TRACTORS LLP**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2019**  
**PAGES FOR FILING WITH REGISTRAR**

# YEW TREE TRACTORS LLP

## LIMITED LIABILITY PARTNERSHIP INFORMATION

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<b>Designated members</b>	Mr O G Stiley Mrs C B Stiley
<b>Limited liability partnership number</b>	OC378027
<b>Registered office</b>	Coughton Lodge Farm Sambourne Lane Coughton Alcester Warwickshire B49 5HT
<b>Accountants</b>	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
<b>Bankers</b>	HSBC Bank Plc 47 High Street Bromsgrove Worcestershire B61 8AW

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# YEW TREE TRACTORS LLP

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## **YEW TREE TRACTORS LLP**

### **ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF YEW TREE TRACTORS LLP FOR THE YEAR ENDED 31 AUGUST 2019**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Yew Tree Tractors LLP for the year ended 31 August 2019 which comprise, the Balance Sheet and the related notes from the limited liability partnership's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the limited liability partnership's members of Yew Tree Tractors LLP, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Yew Tree Tractors LLP and state those matters that we have agreed to state to the limited liability partnership's members of Yew Tree Tractors LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Yew Tree Tractors LLP and its members as a body, for our work or for this report.

It is your duty to ensure that Yew Tree Tractors LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Yew Tree Tractors LLP. You consider that Yew Tree Tractors LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Yew Tree Tractors LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Ormerod Rutter Limited**

28 May 2020

**Chartered Accountants**

The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

# YEW TREE TRACTORS LLP

## BALANCE SHEET

AS AT 31 AUGUST 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	2		55,673		62,446
<b>Current assets</b>					
Stocks		7,954		12,673	
Debtors	3	3,401		466	
Cash at bank and in hand		2,350		5,601	
		<u>13,705</u>		<u>18,740</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(5,342)</u>		<u>(12,237)</u>	
<b>Net current assets</b>			8,363		6,503
<b>Total assets less current liabilities</b>			<u>64,036</u>		<u>68,949</u>
<b>Represented by:</b>					
<b>Loans and other debts due to members within one year</b>					
Amounts due in respect of profits			64,036		68,949
			<u>64,036</u>		<u>68,949</u>
<b>Total members' interests</b>			<u>64,036</u>		<u>68,949</u>
Loans and other debts due to members					

The members of the limited liability partnership have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2019 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008).

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime.

The financial statements were approved by the members and authorised for issue on 28 May 2020 and are signed on their behalf by:

Mr O G Stiley  
Designated member

Limited Liability Partnership Registration No. OC378027

# YEW TREE TRACTORS LLP

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2019

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### 1 Accounting policies

#### Limited liability partnership information

Yew Tree Tractors LLP is a limited liability partnership incorporated in England and Wales. The registered office is Coughton Lodge Farm, Sambourne Lane, Coughton, Alcester, Warwickshire, B49 5HT.

The limited liability partnership's principal activities are disclosed in the Members' Report.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in January 2017, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have been passed to the buyer (usually on dispatch of goods), the amount of revenue can be measured reliably, it is probable that the economical benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	10% and 15% on reducing balance
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#### 1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### 1.5 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

# YEW TREE TRACTORS LLP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2019

### 2 Tangible fixed assets

	Motor vehicles £
<b>Cost</b>	
At 1 September 2018 and 31 August 2019	115,869
<b>Depreciation and impairment</b>	
At 1 September 2018	53,423
Depreciation charged in the year	6,773
At 31 August 2019	60,196
<b>Carrying amount</b>	
At 31 August 2019	55,673
At 31 August 2018	62,446

### 3 Debtors

	2019 £	2018 £
<b>Amounts falling due within one year:</b>		
Trade debtors	3,401	466

### 4 Creditors: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdrafts	-	1,722
Trade creditors	2,643	7,908
Other taxation and social security	1,747	1,782
Other creditors	952	825
	5,342	12,237

### 5 Secured debts

The following secured debts are included within creditors:

	2019 £	2018 £
Bank overdrafts	-	1,722

### 6 Loans and other debts due to members

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.