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**SF GROUND RENTS NO5 LLP**

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**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MARCH 2023**

**SF GROUND RENTS NO5 LLP**  
**REGISTERED NUMBER: OC377976**

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	3	2	2
		<u>2</u>	<u>2</u>
Creditors: Amounts Falling Due Within One Year	4	(2)	(2)
<b>Net current liabilities</b>		<u>(2)</u>	<u>(2)</u>
<b>Total assets less current liabilities</b>		-	-
<b>Net assets</b>		<u>-</u>	<u>-</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members within one year</b>			
Other amounts	5	(1,148,706)	(1,148,706)
		<u>(1,148,706)</u>	<u>(1,148,706)</u>
<b>Members' other interests</b>			
Other reserves classified as equity	1,148,706	1,148,706	1,148,706
		<u>-</u>	<u>-</u>
Loans and other debts due to members	5	(1,148,706)	(1,148,706)
Members' other interests		1,148,706	1,148,706
		<u>-</u>	<u>-</u>

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**SF GROUND RENTS NO5 LLP**  
**REGISTERED NUMBER: OC377976**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2023**

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The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the profit and loss account in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:

**C R Jarvis for and on behalf of SF Member No.1 Limited**

Designated member

Date: 29 September 2023

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1. General information**

SF Ground Rents No5 LLP is a limited liability partnership, incorporated in England & Wales (registered number OC377976). Its registered office and principal place of business is Prospect Place, Moorside Road, Winchester, England, SO23 7RX. The financial statements are presented in Sterling, which is the functional currency of the LLP. The LLP ceased to trade on 12 August 2019.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

**2.2 Going concern**

These accounts have been prepared on the going concern basis on the understanding that the intermediate parent company, SF Funding Limited, will continue to financially support the LLP. At the period end, creditors total £2 (2022: £2), of which £2 (2022: £2) is payable to group undertakings.

**2.3 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

**2.4 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.5 Division and distribution of profits**

A division of profits is the mechanism by which the profits of an LLP become a debt due to members. A division may be automatic or discretionary, may relate to some or all of the profits for a financial period and may take place during or after the end of a financial period.

An automatic division of profits is one where the LLP does not have an unconditional right to avoid making a division of an amount of profits based on the members' agreement in force at the time, whereas a discretionary division of profits requires a decision to be made by the LLP, which it has the unconditional right to avoid making.

The LLP divides profits automatically. Automatic divisions of profits are recognised as 'Members' remuneration charged as an expense in .

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

3. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 April 2022	2
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At 31 March 2023	<u>2</u>

The subsidiary's equity and profit/loss are disclosed within the intermediate parent company's financial statements.

4. Creditors: Amounts falling due within one year

	2023 £	2022 £
Amounts owed to group undertakings	2	2
	<hr/>	<hr/>
	<u>2</u>	<u>2</u>

5. Loans and other debts due to members

	2023 £	2022 £
Other amounts due to members	1,148,706	1,148,706
	<hr/>	<hr/>
	<u>1,148,706</u>	<u>1,148,706</u>

Loans and other debts due to members may be further analysed as follows:

Falling due within one year	<u>1,148,706</u>	<u>1,148,706</u>
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Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**6. Related party transactions**

FRS 102 does not require disclosure of transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member.

**7. Controlling party**

The smallest group to consolidate these financial statements is SF Funding Limited. The registered office and principal place of business of SF Funding Limited is Prospect Place, Moorside Road, Winchester, England, SO23 7RX.

**8. Disclosure under section 444(5B) of the Companies Act 2006**

The auditors' report on the financial statements for the year ended 31 March 2023 was unqualified.

The audit report was signed on 29 September 2023 by Neville Newman (Senior Statutory Auditor) on behalf of Harris & Trotter LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.