

**Future Financial Wealth LLP**  
**Unaudited Financial Statements**  
**For the Year Ended 31 December 2022**



# Future Financial Wealth LLP

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# Future Financial Wealth LLP

## General Information

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**Designated members:**

Mr S Andrews  
Mr N Coleman

**Registered office:**

Synergie House  
Newbury  
Gillingham  
SP8 4QJ

**Registered number:**

OC377925

# Future Financial Wealth LLP

## Balance Sheet

As at 31 December 2022

	Notes	31 December 2022		31 December 2021	
		£	£	£	£
<b>Fixed assets</b>					
Intangible fixed assets	4	6,999,370		5,203,385	
Tangible assets	5	115,997		96,331	
<b>Current assets</b>					
Debtors	6	220,650		274,695	
Cash at bank and in hand		327,404		94,519	
<b>Total current assets</b>		548,054		369,214	
Creditors: amounts falling due within one year	7	(3,330,888)		(1,976,400)	
<b>Net current assets (liabilities)</b>		(2,782,834)		(1,607,186)	
<b>Total assets less current liabilities</b>		4,332,533		3,692,530	
Creditors: amounts falling due after more than one year	8	(2,038,406)		(1,922,833)	
<b>Total net assets (liabilities)</b>		2,294,127		1,769,697	
Loans and other debts due to members		2,305,936		1,494,537	
Members' capital accounts		0		0	
Members' other interests		(11,809)		275,160	
<b>Total members' interest</b>		2,294,127		1,769,697	

The notes form part of these financial statements

## Future Financial Wealth LLP

### Balance Sheet (continued)

As at 31 December 2022

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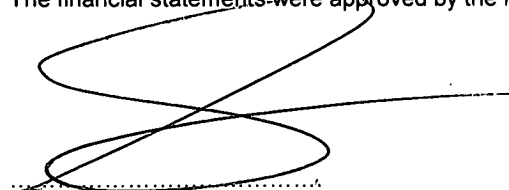
For the financial year in question the Limited Liability Partnership was entitled to exemption under Section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships, Partnerships and Groups (Accounts and Audit) Regulations 2016 relating to small LLPs).

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provision applicable to Limited Liability Partnerships subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the members of the LLP on 8 August 2023 and were signed by:

A handwritten signature in black ink, consisting of a large, stylized 'S' shape with a horizontal line extending to the right.

Mr S Andrews

**Designated member**

# Future Financial Wealth LLP

## Notes to the Financial Statements

For the Year Ended 31 December 2022

### 1 Statutory Information

Future Financial Wealth LLP is a private limited liability partnership, registered in England and Wales. The LLP's registered number and office address can be found on the General Information page.

### 2 Accounting policies

#### 2.1 Basis of measurement and preparation of accounts

The financial statements have been prepared in accordance with the provisions of Section 1A 'Small Entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006 together with the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

#### 2.2 Turnover

The turnover shown in the profit and loss account represents net invoiced sales of goods, exclusive of Value Added Tax.

#### 2.3 Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at net balance owing.

#### 2.4 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful lifetime:

Plant and machinery	25% straight line
Motor vehicles	25% straight line

### 3 Information in relation to members

	For the Year Ended 31 December 2022	For the Year Ended 31 December 2021
The average number of members during the period was:	<u>8</u>	<u>8</u>

### 4 Intangible fixed assets

	31 December 2022	31 December 2021
	£	£
Contributed business per valuation	953,668	953,668
Purchased business	<u>6,045,702</u>	<u>4,249,717</u>
	<u>6,999,370</u>	<u>5,203,385</u>

# Future Financial Wealth LLP

## Notes to the Financial Statements

For the Year Ended 31 December 2022

### 5 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 January 2022	18,998	144,654	163,652
Additions	25,339	49,100	74,439
Disposals	0	0	0
At 31 December 2022	<u>44,337</u>	<u>193,754</u>	<u>238,091</u>
<b>Depreciation</b>			
At 1 January 2022	18,998	48,323	67,321
Charge in year	6,334	48,439	54,773
Disposals	0	0	0
At 31 December 2022	<u>25,332</u>	<u>96,762</u>	<u>122,094</u>
<b>Net book value</b>			
At 31 December 2022	<u>19,005</u>	<u>96,992</u>	<u>115,997</u>
At 1 January 2022	<u>0</u>	<u>96,331</u>	<u>96,331</u>

### 6 Debtors: amounts falling due within one year

	31 December 2022 £	31 December 2021 £
Trade debtors	220,650	270,875
Other debtors	0	3,820
Prepayments and accrued income	0	0
	<u>220,650</u>	<u>274,695</u>

### 7 Creditors: amounts falling due within one year

	31 December 2022 £	31 December 2021 £
Bank loans and overdrafts	404,836	851,693
Trade creditors	0	0
Social security and other taxes	0	0
Other creditors	2,768,192	1,017,500
Hire purchase liability	17,488	22,535
Accruals and deferred income	140,372	84,672
	<u>3,330,888</u>	<u>1,976,400</u>

# Future Financial Wealth LLP

## Notes to the Financial Statements

For the Year Ended 31 December 2022

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**8 Creditors: amounts falling due after more than one year**

	31 December 2022	31 December 2021
	£	£
Bank Loans	2,038,406	1,922,833
	<u>2,038,406</u>	<u>1,922,833</u>

The LLP has taken out a loan to enable it to purchase other SJP practices. The LLP then seeks to grow the wealth management services to the purchased client base over a number of years. The loan is repayable over ten years.