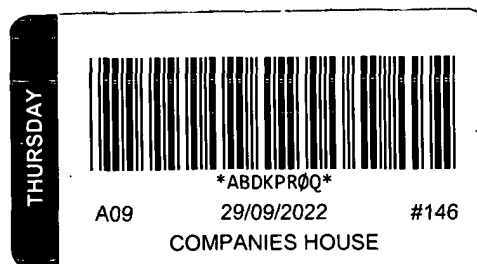


Registered number: OC377925

Future Financial Wealth LLP
Unaudited Financial Statements
For the Year Ended 31 December 2021



Future Financial Wealth LLP

Contents

	Page
General Information	1
Balance Sheet	2 - 3
Notes to the Financial Statements	4 - 6

Future Financial Wealth LLP

General Information

Designated members:

Mr S Andrews
Mr N Coleman

Registered office:

26 Queen Square
Bath
Avon
BA1 2HX

Registered number:

OC377925

Future Financial Wealth LLP

Balance Sheet

As at 31 December 2021

	Notes	31 December 2021		31 December 2020	
		£	£	£	£
Fixed assets					
Intangible fixed assets	4	5,203,385		2,465,569	
Tangible assets	5	96,331		70,800	
Current assets					
Debtors	6	274,695		212,598	
Cash at bank and in hand		<u>94,519</u>		<u>36,622</u>	
Total current assets		369,214		249,220	
Creditors: amounts falling due within one year	7	(1,976,400)		(456,633)	
Net current assets (liabilities)		<u>(1,607,186)</u>		<u>(207,413)</u>	
Total assets less current liabilities		<u>3,692,530</u>		<u>2,328,956</u>	
Creditors: amounts falling due after more than one year	8	(1,922,833)		(803,666)	
Total net assets (liabilities)		<u><u>1,769,697</u></u>		<u><u>1,525,290</u></u>	
Loans and other debts due to members		1,494,537		1,281,253	
Members' capital accounts		0		0	
Members' other interests		275,160		244,037	
Total members' interest		<u><u>1,769,697</u></u>		<u><u>1,525,290</u></u>	

The notes form part of these financial statements

Future Financial Wealth LLP

Balance Sheet (continued)

As at 31 December 2021

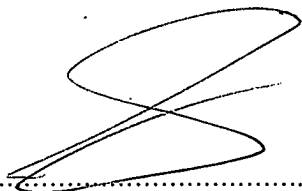
For the financial year in question the Limited Liability Partnership was entitled to exemption under Section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships, Partnerships and Groups (Accounts and Audit) Regulations 2016 relating to small LLPs).

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provision applicable to Limited Liability Partnerships subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the members of the LLP on 23 September 2022 and were signed by:

A handwritten signature in black ink, appearing to be 'S Andrews', written over a dotted line.

Mr S Andrews

Designated member

Future Financial Wealth LLP

Notes to the Financial Statements

For the Year Ended 31 December 2021

1 Statutory Information

Future Financial Wealth LLP is a private limited liability partnership, registered in England and Wales. The LLP's registered number and office address can be found on the General Information page.

2 Accounting policies

2.1 Basis of measurement and preparation of accounts

The financial statements have been prepared in accordance with the provisions of Section 1A 'Small Entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006 together with the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

2.2 Turnover

The turnover shown in the profit and loss account represents net invoiced sales of goods, exclusive of Value Added Tax.

2.3 Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at net balance owing.

2.4 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful lifetime:

Plant and machinery	25% straight line
Motor vehicles	25% straight line

3 Information in relation to members

	For the Year Ended 31 December 2021	For the Year Ended 31 December 2020
The average number of members during the period was:	<u>8</u>	<u>7</u>

Future Financial Wealth LLP

Notes to the Financial Statements

For the Year Ended 31 December 2021

4 Intangible fixed assets

	31 December 2021 £	31 December 2020 £
Contributed business per valuation	953,668	740,852
Purchased business	4,249,717	1,724,717
	<u>5,203,385</u>	<u>2,465,569</u>

5 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 31 December 2020	18,998	141,601	160,599
Additions	0	84,942	84,942
Disposals	0	(81,889)	(81,889)
At 31 December 2021	<u>18,998</u>	<u>144,654</u>	<u>163,652</u>
Depreciation			
At 31 December 2020	18,998	70,801	89,799
Charge in year	0	18,467	18,467
Disposals	0	(40,945)	(40,945)
At 31 December 2021	<u>18,998</u>	<u>48,323</u>	<u>67,321</u>
Net book value			
At 31 December 2021	<u>0</u>	<u>96,331</u>	<u>96,331</u>
At 31 December 2020	<u>0</u>	<u>70,800</u>	<u>70,800</u>

6 Debtors: amounts falling due within one year

	31 December 2021 £	31 December 2020 £
Trade debtors	270,875	198,237
Other debtors	3,820	14,361
Prepayments and accrued income	0	0
	<u>274,695</u>	<u>212,598</u>

Future Financial Wealth LLP

Notes to the Financial Statements

For the Year Ended 31 December 2021

7 Creditors: amounts falling due within one year

	31 December 2021	31 December 2020
	£	£
Bank loans and overdrafts	851,693	142,267
Trade creditors	0	0
Social security and other taxes	0	0
Other creditors	1,017,500	66,312
Hire purchase liability	22,535	23,241
Accruals and deferred income	84,672	224,813
	<u>1,976,400</u>	<u>456,633</u>

8 Creditors: amounts falling due after more than one year

	31 December 2021	31 December 2020
	£	£
Bank Loans	1,922,833	803,666
	<u>1,922,833</u>	<u>803,666</u>

The LLP has taken out a loan to enable it to purchase other SJP practices. The LLP then seeks to grow the wealth management services to the purchased client base over a number of years. The loan is repayable over ten years.