

Registered number: OC377925

Future Financial Wealth LLP
Unaudited Financial Statements
For the Year Ended 31 December 2018



Future Financial Wealth LLP

General Information

Designated members:

Mr S Andrews
Mr N Coleman
Mr K Tadhunter

Registered office:

26 Queen Square
Bath
Avon
BA1 2HX

Registered number:

OC377925

Future Financial Wealth LLP

Balance Sheet

As at 31 December 2018

	Notes	31 December 2018 £	31 December 2017 £
Fixed assets			
Intangible fixed assets	4	2,272,045	1,271,126
Tangible assets	5	59,745	14,248
Current assets			
Debtors	6	224,994	224,806
Cash at bank and in hand		33,067	46,946
Total current assets		258,061	271,752
Creditors: amounts falling due within one year	7	(419,198)	(272,239)
Net current assets (liabilities)		(161,137)	(487)
Total assets less current liabilities		2,170,653	1,284,887
Creditors: amounts falling due after more than one year	8	(920,166)	(282,003)
Total net assets (liabilities)		1,250,487	1,002,884
Loans and other debts due to members		1,479,800	1,127,141
Members' capital accounts		0	0
Members' other interests		(229,313)	(124,257)
Total members' interest		1,250,487	1,002,884

The notes form part of these financial statements

Future Financial Wealth LLP

Balance Sheet (continued)

As at 31 December 2018

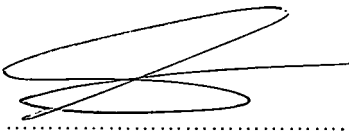
For the financial year in question the Limited Liability Partnership was entitled to exemption under Section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships, Partnerships and Groups (Accounts and Audit) Regulations 2016 relating to small LLPs).

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

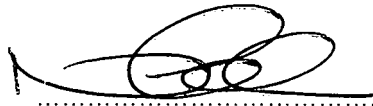
These accounts have been prepared in accordance with the provision applicable to Limited Liability Partnerships subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

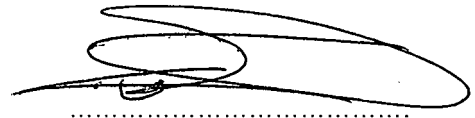
The financial statements were approved by the members of the LLP on 20 August 2019 and were signed by:



Mr S Andrews
Designated member



Mr N Coleman
Designated member



Mr K Tadhunter
Designated member

Future Financial Wealth LLP

Notes to the Financial Statements

For the Year Ended 31 December 2018

1 Statutory Information

Future Financial Wealth LLP is a private limited liability partnership, registered in England and Wales. The LLP's registered number and office address can be found on the General Information page.

2 Accounting policies

2.1 Basis of measurement and preparation of accounts

The financial statements have been prepared in accordance with the provisions of Section 1A 'Small Entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006 together with the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

2.2 Turnover

The turnover shown in the profit and loss account represents net invoiced sales of goods, exclusive of Value Added Tax.

2.3 Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at net balance owing.

2.4 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful lifetime:

Plant and machinery	25% straight line
Motor vehicles	25% straight line

3 Information in relation to members

	For the Year Ended 31 December 2018	For the Year Ended 31 December 2017
The average number of members during the period was:	<u>7</u>	<u>3</u>

Future Financial Wealth LLP

Notes to the Financial Statements

For the Year Ended 31 December 2018

4 Intangible fixed assets

	31 December 2018 £	31 December 2017 £
Contributed business per valuation	1,250,956	977,292
Purchased business	1,021,089	293,834
	<u>2,272,045</u>	<u>1,271,126</u>

5 Tangible fixed assets

	Plant and machinery £	Motor Vehicles £	Total £
Cost			
At 31 December 2017	18,998	0	18,998
Additions	0	66,995	66,995
Disposals	<u>0</u>	<u>0</u>	<u>0</u>
At 31 December 2018	<u>18,998</u>	<u>66,995</u>	<u>85,993</u>
Depreciation			
At 31 December 2017	4,750	0	4,750
Charge in year	4,749	16,749	21,498
Disposals	<u>0</u>	<u>0</u>	<u>0</u>
At 31 December 2018	<u>9,499</u>	<u>16,749</u>	<u>26,248</u>
Net book value			
At 31 December 2018	<u>9,499</u>	<u>50,246</u>	<u>59,745</u>
At 31 December 2017	<u>14,248</u>	<u>0</u>	<u>14,248</u>

6 Debtors: amounts falling due within one year

	31 December 2018 £	31 December 2017 £
Trade debtors	184,960	164,250
Other debtors	40,034	60,556
Prepayments and accrued income	0	0
	<u>224,994</u>	<u>224,806</u>

Future Financial Wealth LLP

Notes to the Financial Statements

For the Year Ended 31 December 2018

7 Creditors: amounts falling due within one year

	31 December 2018	31 December 2017
	£	£
Bank loans and overdrafts	122,109	69,289
Trade creditors	0	0
Social security and other taxes	0	0
Other creditors	0	0
Hire purchase liability	10,343	
Accruals and deferred income	286,746	202,950
	<u>419,198</u>	<u>272,239</u>

8 Creditors: amounts falling due after more than one year

	31 December 2018	31 December 2017
	£	£
Bank Loans	920,166	282,003
	<u>920,166</u>	<u>282,003</u>

The LLP has taken out a loan to enable it to purchase other SJP practices. The LLP then seeks to grow the wealth management services to the purchased client base over a number of years. The loan is repayable over ten years.