

Report of the Members and
Unaudited Financial Statements
for the Year Ended 30th September 2020
for
Donkeywell LLP

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for the Year Ended 30th September 2020

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Donkeywell LLP

General Information
for the Year Ended 30th September 2020

DESIGNATED MEMBERS:

S E Peachey
T M Peachey
A S Peachey
T S Peachey

REGISTERED OFFICE:

Donkey Well Farmhouse
Quenington
Cirencester
Gloucestershire
GL7 5DH

REGISTERED NUMBER:

OC377882 (England and Wales)

ACCOUNTANTS:

AMM Bookkeeping & Accountancy
2nd Floor
11 High Street
Fairford
Gloucestershire
GL7 4AD

Donkeywell LLP

Report of the Members
for the Year Ended 30th September 2020

The members present their report with the financial statements of the LLP for the year ended 30th September 2020.

DESIGNATED MEMBERS

The designated members during the year under review were:

S E Peachey
T M Peachey
A S Peachey
T S Peachey

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £51,485 (2019 - £94,835 profit).

MEMBERS' INTERESTS

ON BEHALF OF THE MEMBERS:

A handwritten signature in black ink, appearing to read 'T M Peachey', is written over the text 'ON BEHALF OF THE MEMBERS:'.

T M Peachey - Designated member

28th June 2021

Donkeywell LLP

Income Statement
for the Year Ended 30th September 2020

	Notes	30.9.20 £	30.9.19 £
TURNOVER		233,419	227,978
Cost of sales		(69,958)	13,105
GROSS PROFIT		163,461	241,083
Administrative expenses		(191,872)	(232,960)
		(28,411)	8,123
Other operating income		80,089	86,467
OPERATING PROFIT	4	51,678	94,590
Interest receivable and similar income		138	286
		51,816	94,876
Interest payable and similar expenses		(331)	(41)
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u>51,485</u>	<u>94,835</u>

The notes form part of these financial statements

Statement of Financial Position

30th September 2020

	Notes	30.9.20 £	30.9.19 £
FIXED ASSETS			
Tangible assets	5	145,799	163,335
CURRENT ASSETS			
Stocks		100,553	113,960
Debtors	6	47,262	73,298
Cash at bank		143,886	91,142
		<u>291,701</u>	<u>278,400</u>
CREDITORS			
Amounts falling due within one year	7	(122,582)	(53,664)
NET CURRENT ASSETS		<u>169,119</u>	<u>224,736</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		314,918	388,071
CREDITORS			
Amounts falling due after more than one year	8	(8,217)	(24,650)
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>306,701</u>	<u>363,421</u>

The notes form part of these financial statements

Statement of Financial Position - continued
30th September 2020

	Notes	30.9.20 £	30.9.19 £
LOANS AND OTHER DEBTS DUE TO MEMBERS	9	208,585	265,305
MEMBERS' OTHER INTERESTS			
Other reserves		98,116	98,116
		<u>306,701</u>	<u>363,421</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	9	208,585	265,305
Members' other interests		98,116	98,116
		<u>306,701</u>	<u>363,421</u>

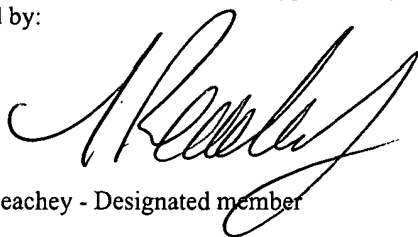
The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30th September 2020.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP and authorised for issue on 28th June 2021 and were signed by:



T M Peachey - Designated member

The notes form part of these financial statements

Donkeywell LLP

Reconciliation of Members' Interests
for the Year Ended 30th September 2020

	EQUITY Members' other interests Other reserves £	DEBT Loans and other debts due to members less any amounts due from members in debtors Other amounts £	TOTAL MEMBERS' INTERESTS Total £
Amount due to members		251,948	
Amount due from members		-	
Balance at 1st October 2019	98,116	251,948	350,064
Profit for the financial year available for discretionary division among members	51,485	-	51,485
Members' interests after profit for the year	149,601	251,948	401,549
Other divisions of profit	(51,485)	51,485	-
Introduced by members	-	21,151	21,151
Drawings	-	(115,999)	(115,999)
Amount due to members		208,585	
Amount due from members		-	
Balance at 30th September 2020	98,116	208,585	306,701

The notes form part of these financial statements

Reconciliation of Members' Interests
for the Year Ended 30th September 2020

	EQUITY Members' other interests Other reserves £	DEBT Loans and other debts due to members less any amounts due from members in debtors Other amounts £	TOTAL MEMBERS' INTERESTS Total £
Amount due to members		278,332	
Amount due from members		-	
Balance at 1st October 2018	98,116	278,332	376,448
Profit for the financial year available for discretionary division among members	94,835	-	94,835
Members' interests after profit for the year	192,951	278,332	471,283
Other divisions of profit	(94,835)	94,835	-
Introduced by members	-	16,000	16,000
Drawings	-	(123,862)	(123,862)
Amount due to members		265,305	
Amount due from members		-	
Balance at 30th September 2019	98,116	265,305	363,421

The notes form part of these financial statements

Notes to the Financial Statements - continued
for the Year Ended 30th September 2020

1. **STATUTORY INFORMATION**

Donkeywell LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2019 - NIL).

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	30.9.20	30.9.19
	£	£
Depreciation - owned assets	39,098	70,315

Notes to the Financial Statements - continued
for the Year Ended 30th September 2020

5. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st October 2019	93,530	369,671	20,381	1,913	485,495
Additions	19,386	6,676	-	-	26,062
Disposals	-	(11,250)	-	-	(11,250)
At 30th September 2020	112,916	365,097	20,381	1,913	500,307
DEPRECIATION					
At 1st October 2019	32,765	265,546	22,574	1,275	322,160
Charge for year	11,777	24,771	1,912	638	39,098
Eliminated on disposal	-	(6,750)	-	-	(6,750)
Reclassification/transfer	9,843	-	(9,843)	-	-
At 30th September 2020	54,385	283,567	14,643	1,913	354,508
NET BOOK VALUE					
At 30th September 2020	58,531	81,530	5,738	-	145,799
At 30th September 2019	60,765	104,125	(2,193)	638	163,335

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20 £	30.9.19 £
Trade debtors	38,142	54,189
Other debtors	9,120	19,109
	47,262	73,298

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20 £	30.9.19 £
Bank loans and overdrafts	50,000	-
Hire purchase contracts	16,429	16,433
Trade creditors	6,447	32,943
Other creditors	49,706	4,288
	122,582	53,664

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.20 £	30.9.19 £
Hire purchase contracts	8,217	24,650

9. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

	30.9.20	30.9.19
	£	£
Amounts owed to members in respect of profits	<u>208,585</u>	<u>265,305</u>
Falling due within one year	<u>208,585</u>	<u>265,305</u>

The Loan and other debts due to members' rank below all other creditors.

Donkeywell LLP

Report of the Accountants to the Members of
Donkeywell LLP

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 30th September 2020 set out on pages three to ten and you consider that the LLP is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

AMM Bookkeeping & Accountancy
2nd Floor
11 High Street
Fairford
Gloucestershire
GL7 4AD

28th June 2021

This page does not form part of the statutory financial statements

Donkeywell LLP

Trading and Profit and Loss Account
for the Year Ended 30th September 2020

	30.9.20		30.9.19	
	£	£	£	£
Turnover				
Sales		142,967		116,157
Machinery hire		133		80
Miscellaneous - income		1,418		222
		<hr/>		<hr/>
		144,518		116,459
Opening stock		110,070		62,892
		<hr/>		<hr/>
		34,448		53,567
Closing stock		95,888		110,070
		<hr/>		<hr/>
		130,336		163,637
Purchases	47,518		25,526	
Hay & Straw Feed	1,467		1,512	
Contract work expense	2,714		3,551	
Grain levy	1,104		515	
Sub contractors	2,973		2,969	
	<hr/>	55,776	<hr/>	34,073
		<hr/>		<hr/>
		74,560		129,564
Single Payment		88,901		111,519
		<hr/>		<hr/>
GROSS MARGIN		163,461		241,083
		<hr/>		<hr/>
Other income				
Grazing	1,161		7,511	
Unit rental	44,113		44,705	
Cottage rent received	32,400		32,400	
Electricity recharges	1,509		1,504	
Fuel sales	906		347	
Deposit account interest	138		286	
	<hr/>	80,227	<hr/>	86,753
		<hr/>		<hr/>
		243,688		327,836
Expenditure				
Rent	76,977		98,094	
Rates and water	55		55	
Light and heat	7,664		10,236	
Repairs to property	22,236		11,125	
Waste removal	606		533	
Pest control	549		171	
Hire of plant and machinery	35		89	
Clothing	603		220	
Telephone	581		651	
Post and stationery	89		18	
Advertising	-		80	
	<hr/>	<hr/>	<hr/>	<hr/>
Carried forward	109,395	243,688	121,272	327,836

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Donkeywell LLP

Trading and Profit and Loss Account
for the Year Ended 30th September 2020

	30.9.20		30.9.19	
	£	£	£	£
Brought forward	109,395	243,688	121,272	327,836
Motor expenses	11,995		15,612	
Implement repairs	12,731		14,161	
Licences and insurance	6,181		6,004	
Management charge	10,000		10,000	
Cleaning	250		250	
Sundry expenses	-		50	
Accountancy	2,206		2,842	
Legal fees	1,655		2,654	
Subscriptions - Other	339		189	
Commission paid	950		-	
		155,702		173,034
		87,986		154,802
Finance costs				
Bank charges	322		329	
Hire purchase	331		41	
		653		370
		87,333		154,432
Depreciation				
Improvements to property	11,777		9,843	
Plant and machinery	24,771		57,285	
Motor vehicles	1,912		2,550	
Computer equipment	638		638	
		39,098		70,316
		48,235		84,116
Profit on disposal of fixed assets				
Plant and machinery		3,250		10,719
NET PROFIT		51,485		94,835
Divisible as follows:				
S E Peachey	22,654		41,728	
T M Peachey	22,653		41,727	
A S Peachey	3,089		5,690	
T S Peachey	3,089		5,690	
		51,485		94,835

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Donkeywell LLP

Capital Accounts Schedule
30th September 2020

	S E Peachey £	T M Peachey £	A S Peachey £	T S Peachey £	Totals £
At 1st October 2019	39,156	165,198	20,047	27,547	251,948
Share of profit	22,654	22,653	3,089	3,089	51,485
Capital introduced	6,075	6,076	4,500	4,500	21,151
	<hr/> 67,885	<hr/> 193,927	<hr/> 27,636	<hr/> 35,136	<hr/> 324,584
Less					
Drawings	<hr/> 54,434	<hr/> 53,565	<hr/> 900	<hr/> 7,100	<hr/> 115,999
At 30th September 2020	<hr/> <hr/> 13,451	<hr/> <hr/> 140,362	<hr/> <hr/> 26,736	<hr/> <hr/> 28,036	<hr/> <hr/> 208,585